



29-July-14 30-July-14 % Δ

ZSE Industrials	184.37	186.54	1.18
ZSE Mining	97.45	95.65	1.85
Volume Traded (mn)	21.48	7.73	64.01
Value Traded (US\$ mn)	1.60	0.89	44.61
Market Cap (US\$ mn)	5,301.01	5,292.32	0.16
Foreign Purchases (US\$ mn)	1.143	0.204	82.13
Foreign Sales (US\$ mn)	1.006	0.004	99.60

Minings pare on profit taking in Bindura ...

The ZSE sustained momentum into the mid week session as demand returned to the bourse. Gains were varied as sectorwide demand propelled the mainstream index to a successive daily upsurge. The index went up 1.18% to 186 points powered by a majority heavy cap stocks which composed 7 of the overall 15 risers. At 15 risers the daily gainers were at par to yesterday while the market strength as measured by risers against fallers firmed to +14. Only one stock Bindura fared lower at 8.73c which is 3% softer on yesterday as profit taking takes toll on the miner after an earlier sharp sprint saw the stock amass 87.5% in value in just 5 sessions. On Bindura's decline which managed to overwrite an improved bid in Rio Zim and Hwange to 22c and 5c respectively, the Mining Index closed 1.85% softer at 95.65 points.

FML was the session's top riser as it maintained a stable rise gaining 16.47% to 7c. Colcom returned to its best year to date level of 25c which is a gain of 13.64% on the prior session while Masimba went up 11.90% to 2.35c. Hippo was the sole heavy cap to feature among the top five risers after souring 8.89% to 60c. Nicoz capped the set on a 8.33% surge to 1.3c. Other notable gainers were Econet and Delta which recovered 1.4% to 72c and 0.88% to 126.1c respectively, while OK reemerged on a 3.09% gain to 17.01c. Old Mutual ticked 1.16% to 263.01c which is a new YTD high for the financial services group with a LSE primary listing.

Foreigners were less active as participation on the buy side went below average falling to just 23% in overall turnover contribution terms. Foreigners purchased a total of \$0.21m in 3 counters only composed of Delta, Econet and FBCH, with the largest chunk being expended in Econet. Week to date foreign inflows have averaged \$0.78m while foreign purchases contribution to turnover averaged 70% in the same period. Compared to yesterday foreign inflows softened by 82% while foreign outflows which stood at a paltry \$0.004m were 99.6% lower.

Value traded stood at \$0.89m which was 44.6% weaker to prior levels attained from a volume of 7.73m shares. Econet was the largest value contributor after spurning shares worth \$0.32m. TSL and Bindura trailed with turnover contributions of 30.5% and 11% respectively. Nicoz Diamond was the top traded stock by volume followed by Star Africa and Bindura in that order.

**Market Cap is Inclusive of Econet Class A Shares

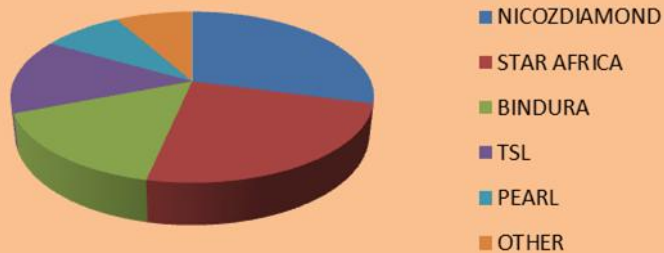
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	FIRST MUTUAL	7.00	16.47	12.50
2	COLCOM	25.00	13.64	13.64
3	MASIMBA	2.35	11.90	63.85
4	HIPPO	60.00	8.89	33.35
5	NICOZ	1.30	8.33	7.14

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	8.73	3.00	336.50
2				
3				
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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