



	26-Sep-14	29-Sep-14	% Δ
ZSE Industrials	193.79	194.50	0.37
ZSE Mining	92.76	92.76	0.00
Volume Traded (mn)	0.99	4.91	394.92
Value Traded (US\$ mn)	0.28	1.90	572.32
Market Cap (US\$ mn)	5,611.7	5,592.4	0.34
Foreign Purchases(US\$mn)	0.073	1.448	1890.9
Foreign Sales (US\$ mn)	0.010	0.950	9543.2

**Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	LAFARGE	65.00	30	40.91
2	CAFCA	30.00	20	7.14
3	ARISTON	1.00	17.6	0.00
4	CFI	3.00	7.14	16.67
5	ZIMFLOW	6.41	1.75	83.14

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZBFH	7.00	12.5	20.45
2	DAWN	0.80	11.1	20.00
3	BARCLAYS	3.50	2.78	20.45
4	FIRST MUTUAL	5.00	1.96	37.50
5	INNSCOR	67.50	0.74	15.63

Industrials snap 5 day skid on Delta gains..

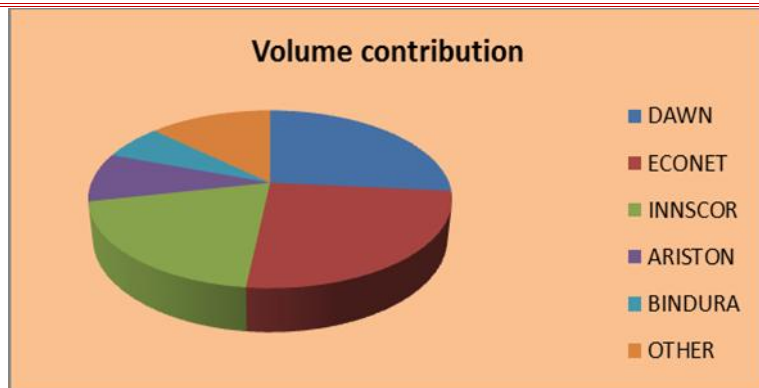
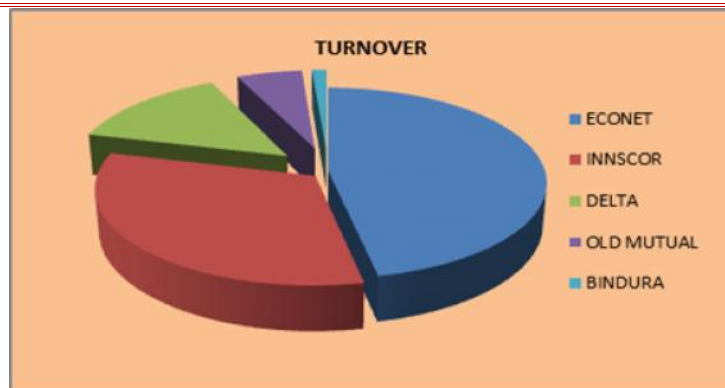
The equities market had a good start to the week after notching 0.37% to 194.5 points. Heavy cap Delta provided the requisite impetus to halt a 5 day losing streak as it went up 0.78% to 130c. Despite the inter-day gains the overall market traded weaker with fallers coming in at 7 counters compared to 5 risers. Among the fallers were Innscor which came off -0.74% to 67.5c. The decline was against reports that Innscor will pay \$3.1m in fines after the Competitions and Tariffs Competition won a case in which the group was being accused of not giving notice of its intention to acquire a controlling stake in NatFoods in 2003.

The Mining Index closed stable at 92.76 points as active stocks Bindura and Hwange traded unchanged to their previous closing prices. Rio was bid only at 20c while Falgold maintained a bid price of 4c. 5 of the top 10 capitalised counters on the ZSE were active in the session 3 of which traded stable while 1 counter went either up or down. Two banking stocks softened in the session while 1 insurance stock softened bringing the overall number of financial services related fallers to 3 recorded as the worst sectorial performance. The declining stocks were ZBFH which came off -12.5% to 7c while Barclays and FML gave up -2.78% and -1.96% to 3.5c and 5c respectively.

FBCH was bid only at 12c while Turnall's bid price rose to 2.5c from 2c after FBCH shareholders approved a divestment in Turnall to be settled through a dividend in specie. FBCH is currently the majority shareholder in Turnall holding 58.32% while in turn NSSA is the largest shareholder in the banking group with 22% holding. Upon completion of the transaction NSSA will emerge as one of the major shareholders of the tile making entity. Elsewhere Econet was unchanged at 77c after announcing a voice promotion late last week.

Lafarge was the top riser emerging 30% against a prior dearth to close at 65c. The decline followed a poor interim outturn to June 2014. CAFCA rose +20% to 30c while Ariston gained 17.6% to 1c. In the past 10 sessions the Agro concern has added 100% while its 20day moving average is at 0.68c. CFI touched a 6 month high of 3c to reduce its year to date loss to -16.67%. Zimplow went 1.75% to cap the top risers. Dawn shed -11.1% to 0.8c to complete the downside.

Value traded went up 572% to \$1.9m coming from a very low base in the previous session. Volumes likewise improved to 4.91m shares. Econet was the most traded stock by value contributing 45% while Innscor attracted significant demand on the back of the falling price which contributed 31% to the total. Dawn drove the highest volume of 1,164,186m shares which accounted for 24% of overall shares traded. Foreign inflows improved to \$1.44m while outflows went up to \$0.95m resulting in a net foreign inflow position.



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
NATFOODS	Final	5.18c	26.09.14	10.10.14
INNSCOR	Final	0.7c	26.09.14	10.10.14
COLCOM	final	1.89c	26.09.14	10.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
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CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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