



28-July-14 29-July-14 % Δ

Equities recover in Tuesday trades as minings hit record high...

ZSE Industrials	183.66	184.37	0.39
ZSE Mining	75.00	97.45	29.93
Volume Traded (mn)	1.97	21.48	990.73
Value Traded (US\$ mn)	1.09	1.60	46.57
Market Cap (US\$ mn)	5,286.26	5,301.01	0.28
Foreign Purchases (US\$ mn)	1.001	1.143	14.21
Foreign Sales (US\$ mn)	0.002	1.006	64077.74

The Industrial Index recovered from a 4 day slumber to post a 0.39% gain to 184.37 points on varied sector wide gains. A total of 15 stocks closed higher on their previous closing positions to record the highest number of risers in a single session since the year started. Stocks of the moment Star Africa and Bindura sustained form to drive respective indices into the black. The Mining Index soured to a record 2 year high of 97.47points as Bindura rerated upwards by 37.4% to 9c. with just 2 sessions of trading so far in the week the miner has added a whopping 60.4% as investors buy into the successful turnaround story as well as a discounted valuation metrics position relative to the average ZSE benchmark.

Star Africa touched yet another 2 year high of 2c which is a gain of 33% on yesterday. Medtech was 25% firmer to close at 0.05c while RTG soured 18.18% to 1.3c. among the risers were 4 heavy cap stocks including dividend paying BAT which went up a marginal 0.08% to 1301c which is its first movement post interim results presentation last week. The company declared a 30c per share dividend from a net profit level of \$5.33m. old Mutual whose local subsidiary's reinsurance company RM Insurance is set to rebrand as part of a strategy to align its subsidiaries to the main Old Mutual brand, went up 0.78% to close at 258c.

On the downside were General Belting which came off 20% to 0.04c after 25 sessions of trading firmer. Pearl softened 3% to 2.81c albeit on a minor volume of just 350 shares. Econet was the only heavy cap faller after shaving 1.39% to 71c. The decline was despite an announcement they flighted in the media recently refuting allegations of tax fraud levelled against the telecoms giant. Econet assured stakeholders that they are at parity with the responsible authorities.

Elsewhere value traded went up 46.57% to \$1.6m on the back of trades in CBZ and Delta which accounted for 62% and 20% of value traded respectively. Volumes improved to 21.48m shares from 1.97m shares spurned yesterday. Foreign inflows contribution to turnover slightly came off despite remaining at a respectable 72%. In total \$1.14m was expended by foreigners on purchases in CBZ and Delta among other stocks. Outflows went up to \$1m resulting in a net foreign inflow position of \$0.14m.

****Market Cap is Inclusive of Econet Class A Shares**

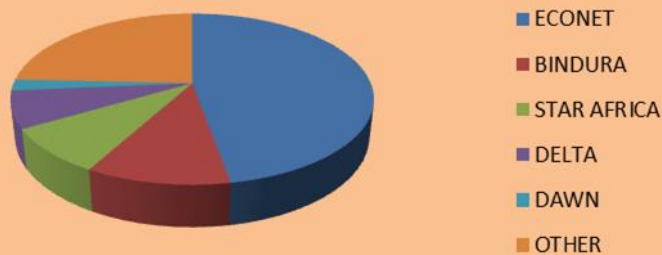
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	9.00	37.40	350.00
2	STAR AFRICA	2.00	33.33	100.00
3	MEDTECH	0.05	25.00	28.57
4	RTG	1.30	18.18	18.75
5	ZIMPAPERS	0.80	11.11	0.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	G/BELTINGS	0.04	20.00	50.00
2	PEARL	2.81	3.10	8.08
3	ECONET	71.00	1.39	18.33
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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