



	25-July-14	28-July-14	% Δ
ZSE Industrials	183.76	183.66	0.05
ZSE Mining	66.53	75.00	12.73
Volume Traded (mn)	13.49	1.97	85.40
Value Traded (US\$ mn)	1.58	1.09	31.03
Market Cap (US\$ mn)	5,302.22	5,286.26	0.30
Foreign Purchases (US\$ mn)	1.166	1.001	14.17
Foreign Sales (US\$ mn)	0.762	0.002	99.79

Equities open the week softer dragged by few heavies...

The mainstream index slid further in week opening trades despite the broader market trading firmer. The Industrial Index softened 0.05% to 183.66 points dragged by a few heavy cap losers. In broad trading 9 stocks fared bullish relative to the 3 fallers to close with a positive market breadth of +6 stocks. Hippo led the fallers after easing by 15.23% to 55.1c while bankers CBZ softened 7.69% to 12c tumbling to a new year to date low. TSL continued to seesaw to close in the red at 4.21% lower than prior outturn.

The Mining Index stretched its gaining form augured by sustained demand in Bindura which touched a new year to date high of 6.55c. The index went up 12.73% to close at 75 points powered by a 16.67% gain in the nickel miner which in turn was the only active mining stock in the session. Bindura's upsurge saw it scale to the daily top risers apex for the second consecutive time while being tailed by bankers ZBFH which went up 16.67% to 7c. Sugar refiner Star Africa also featured among the top performers rising 11.1% to 1.5c as investors give nod to the expected plant commissioning scheduled for August.

Prior session top performer FML sustained the surge on an 8.8% rise to 6.01% however remaining at a year to date loss of 24.88%. Other notable gains were in TA which went up 6.8% to 16.02c as demand in the stock remains visible pursuant to a possible buyout of minorities by Masawara. Diversified conglomerate Innscor which have an exposure in fast foods and likely to face stiffer competition from new entrant franchised KFC recovered to 75c after trading stable at 74c for the past 17 sessions. Econet was stable at 72c after releasing a press announcement refuting allegations of tax fraud as reported by the media in the prior week.

Both turnover and volume traded fared lower than previously attained levels at \$1.09m and \$1.97m which are declines of 85.4% and 31% in that order. Econet topped the value contributors and was followed by Delta to collectively accrue 93% of the total. Foreigners swooped on both stocks while contributing 92% of the daily purchases at a sum of \$1m in inflow terms. On the disposals side foreigners were less active as only \$0.002m was generated to close with a net foreign buyers position.

**Market Cap is Inclusive of Econet Class A Shares

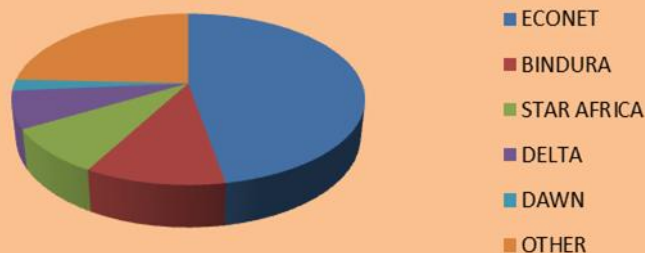
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	6.55	16.76	227.50
2	ZBFH	7.00	16.67	36.94
3	STAR AFRICA	1.50	11.11	50.00
4	FIRST MUTUAL	6.01	8.88	24.88
5	TA	16.02	6.80	162.62

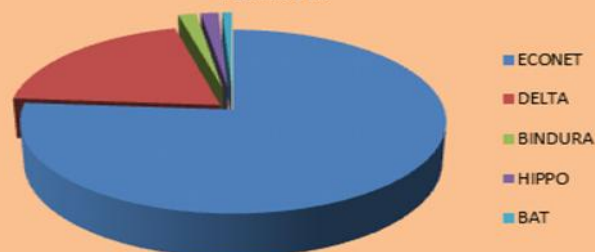
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	55.10	15.23	38.79
2	CBZ	12.00	7.69	20.00
3	TSL	25.00	4.21	34.21
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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