

22-July-14 23-July-14 % Δ

OK weigh on the equities despite general positive trading...

ZSE Industrials	185.86	185.64	0.12
ZSE Mining	57.44	59.24	3.13
Volume Traded (mn)	6.46	3.26	49.52
Value Traded (US\$ mn)	0.89	0.89	0.11
Market Cap (US\$ mn)	5,303.21	5,312.30	0.17
Foreign Purchases (US\$ mn)	0.613	0.551	10.11
Foreign Sales (US\$ mn)	0.009	0.359	3825.79

Trades on the bourse were largely in the positive in a moderate mid-week session despite the mainstream index closing softer on OK's retreat. OK succumbed to softening demand falling 5.83% to 16c while in turn dragging the index by 0.12% to 185.64 points. A weak trading update by market leader Delta did little to dampen sentiment as it was largely within expectations. The beer maker's Q1 performance mirrored the overall economy which is currently on a downturn. Delta closed solid at 125.01c similar to yesterday despite a marginal decline in the bid price to 124c. Overall 7 counters closed firmer against only 1 faller resulting in an improved market breadth of +6 stocks.

Only Econet among the heavy cap stocks featured on the risers which were largely mid tiers. Econet seasawed back to a 2 week top price of 74c which is a gain of 1.37% on prior outturn. The top price attracted sizeable trades in the stock which collectively contributed the largest share to turnover at 56%. Bankers ZB came out tops among daily bulls notching 50% to 6c while Lafarge closed 9% up at 60c. ZPI established a new upwards trend after a reverse trend in the immediate past sessions, on adding 6.25% to 0.85c. Masimba rose 5.56% to close 1.9c while another property stock Mash gained 4% to 2.5c.

The mining index went up 3.13% to 59.24 points on a simultaneous surge in Bindura by 4.35% to 4.8c. Hwange which was the only other active resource counter closed at par with the former. Hunyani closed bid and offers only at 2c and 4c respectively after South Africa's Nampak made an offer to acquire the entire shareholding of Hunyani and merge it with its local interest and associate company, Canard Metalbox and Megapak. Innscor was stable at 74c as it moves to implement a resolution to streamline operations by closing its southern region offices.

Value traded was almost flat on yesterday at \$0.89mm and was largely foreign inspired. Demand in Econet and Delta which collectively accrued 67% of the turnover value saw the 2 return to top posts on value contributions. Foreign inflows stood at \$0.55m which is 62% of the value traded and -10.1% on prior levels. Foreign outflows which have largely been constrained in previous calls went up to \$0.36m being limited to disposals in Delta.

****Market Cap is Inclusive of Econet Class A Shares**

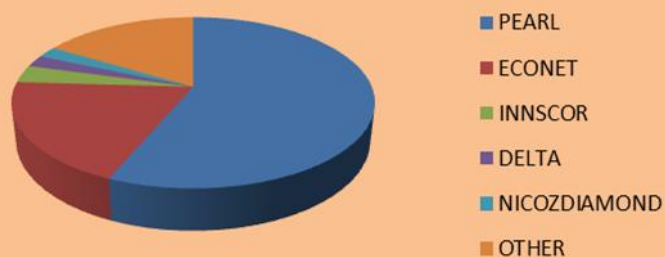
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZBFH	6.00	50.00	45.95
2	LAFARGE	60.00	9.09	45.45
3	ZPI	0.85	6.25	34.62
4	MASIMBA	1.90	5.56	70.77
5	BINDURA	4.80	4.35	140.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	OK	16.00	5.83	20.00
2				
3				
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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