



	21-Aug-14	22-Aug-14	% Δ
ZSE Industrials	197.67	198.04	0.19
ZSE Mining	101.78	101.78	0.00
Volume Traded (mn)	4.77	9.46	98.25
Value Traded (US\$ mn)	1.14	40.13	3411.72
Market Cap (US\$ mn)	197.67	198.04	0.19
Foreign Purchases (US\$ mn)	0.679	38.934	5631.01
Foreign Sales (US\$ mn)	0.586	0.708	20.90

ABC special bargain pushes daily turnover to best levels since 2009...

The bourse swung into the black in a week closing session amid seesawing as the index aim to relive record breaking levels ambitions. The ZSE benchmark index surged 0.19% to 198.04 points against heavy cap gains in Seedco and Old Mutual among other 5 risers. Seedco went up 1.08% to 94c after recently announcing that Indian company Mayco has agreed to snap up a 60% stake in SeedCO 'S cotton seed unit Quton for a \$10m realization. The company cited viability threats as a major driver for disposal as the local cotton industry continue to struggle.

The mining index closed unchanged at 101.78 points with Bindura emerging as the most active stock within the cluster based on the volume and consistency in trading. The remaining 3 counters closed with unaltered bids only. Meanwhile ABC stole the thunder diverting attention from index movement towards turnover after striking the best deal so far in the year in value terms. The deal which exchanged as a special bargain was worth \$38.05m derived from 46 407 480 shares exchanged at 82c. Post the trade ABC withdrew a cautionary statement indicating that Atlas Mara has acquired a controlling stake of 95.84% in ABC inclusive of today's stake.

Against the ABC deal which represented 65% of the company's issued share capital a stake only held by then ABC majority shareholder ADC, daily value traded climbed to \$40.13m which is its best level since the exchange rerated in 2009. Innscor contributed a minor 1.9% to turnover which was however commendable in absolute terms. Foreign inflows were equally propped up by the ABC buy in to reach \$38.9m. Foreign outflows went up 20.9% to \$0.7m.

Pioneer was the top riser on a 33.3% to 4c trailed by Dairibord which went up 8.3% to 13c. Nicoz surged 7.14% to 1.5c before reporting a +13% growth in net premium income to \$1.34m. Old Mutual capped the top risers set on a gain of 0.9% to 279.5c. Heavies Econet and Delta also featured among the gainers rising 0.13% and 0.82% to 75.1c and 136.11c. On the downside was Dawn which eased -20% to 0.8c while Medtech softened -16.67% to 0.05c. TSL capped the set after falling -3.57% to 27c.

**Market Cap is Inclusive of Econet Class

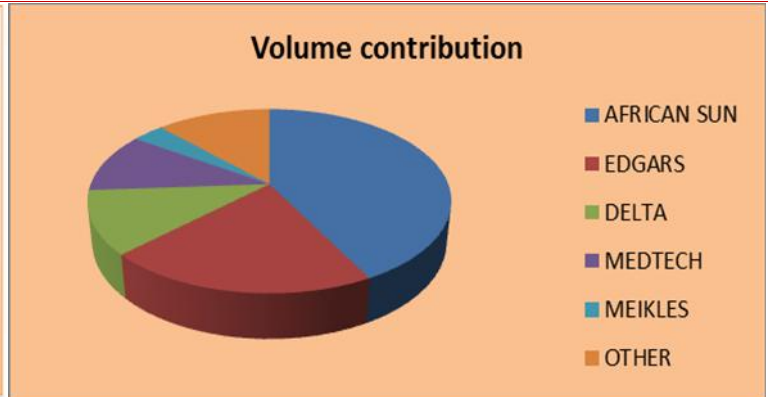
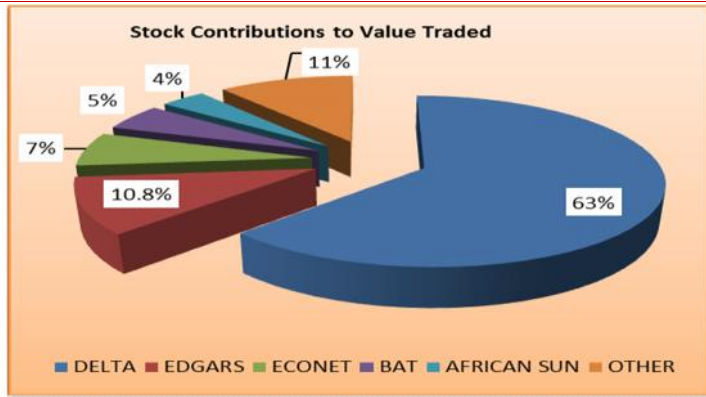
AShares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	PIONEER	4.00	33.33	33.33
2	DAIRIBORD	13.00	8.33	13.33
3	NICOZ	1.50	7.14	7.14
4	SEEDCO	94.00	1.08	4.44
5	OLDMUTUAL	279.50	0.90	10.47

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAWN	0.80	20.00	28.57
2	MEDTECH	0.05	16.67	28.57
3	TSL	27.00	3.57	28.95
4				
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
CBZ	Interim	0.183c	06.09.14	16.09.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
NICOZ Diamond	Interims	Board Room, 36 S Machel Ave, Harare	22/08/2014	1200HRS
ART	EGM	202 SEKE ROAD, GRANITESIDE HARARE	26/08/2014	1100HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
COTTCO	AGM	RAINBOW TOWERS, JACARANDA	29/08/2014	1130HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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