



16-July-14 17-July-14 % Δ

ZSE Industrials	186.08	185.49	0.32
ZSE Mining	56.12	57.07	1.69
Volume Traded (mn)	2.85	22.65	693.33
Value Traded (US\$ mn)	0.73	1.23	68.50
Market Cap (US\$ mn)	5,336.57	5,330.95	0.11
Foreign Purchases (US\$ mn)	0.494	0.698	41.32
Foreign Sales (US\$ mn)	0.088	0.000	100.00

ZSE drifts further into red despite improved activity....

The ZSE Industrial Index continued on a freefall in Thursday trades denting 0.32% to 185.49 points. The decline was despite improvement in trading augured by 2 special bargains in Zimplot and Pearl. The special deals contributed 50% in overall liquidity as the former spurn 3,223,420 shares while the later exchanged 10,117,906 shares in turn propelling overall volumes traded by 693% to 22.65m shares. Turnover improved 68.5% on yesterday to 1.23m bringing the average daily turnover for the week to \$1.03m. Traditional value drivers have however been replaced in turnover contributions and in today's session Delta came in at 4th position on a contribution of 17%. The duo of Delta and Econet has however maintained consistent trading in almost all trading sessions in the months.

The Mining Index recovered 1.69% to 57.07 points driven by a 2.2% gain in BNC to 4.6c. The nickel miner has provided the stimuli to effect an about turn to a dormant resources index which lurched in losses for the better part of the year to date. To date the index is up 11.28%. The only other active miner Rio Zim was stable at 21c while Hwange closed with a bid of 4.8c. Dragging the Industrial Index were losses in NTS which led the bears on a decline of 37% to 1.7c tailed by Lafarge which eased 12.7% to 55c. Hippo came off 12.5% to 70c while Pearl softened 11.86% to 2.6c. Another property company ZPI suffered a 10.53% dent to 0.85c to cap the top fallers set.

On the topside was Art which gained 26.67% to 0.38c while Colcom surged 13.6% to 25c. Zimplot swung back to profitability on adding 7.5% to close call at 8.6c. Retailer OK recovered 5.88% to 18c while property company Mashhold gained 4.35% to partially recover to week opening levels. Old Mutual and Econet were the only other heavy cap gainers as Econet set a 1 year high of 74.5c which is 0.68% up on yesterday while the former gained 0.03% to close at 257.6c. Econet is reported to have breached the 9 million subscribers mark after subscribers grew by 4.1% to 9.07m in Q1. Elsewhere foreigners injected \$0.70m in the callover which accounts for 57% of the daily turnover and was 41.3% ahead of yesterday. For the third call in the current week foreigners did not participate in disposals of portfolios.

**Market Cap is Inclusive of Econet Class A Shares

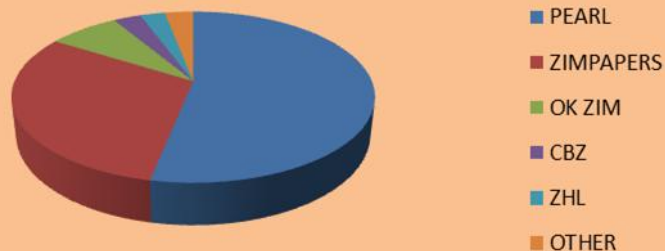
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.38	26.67	90.00
2	COLCOM	25.00	13.64	13.64
3	ZIMFLOW	8.60	7.50	145.71
4	OK	18.00	5.88	10.00
5	MASHHOLD	2.40	4.35	26.15

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NTS	1.70	37.04	32.00
2	LAFARGE	55.00	12.70	50.00
3	HIPPO	70.00	12.50	22.24
4	PEARL	2.60	11.86	0.00
5	ZPI	0.85	10.53	34.62

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTICO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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