



14-July-14 15-July-14 % Δ

ZSE closes in the red as mid tiers fluctuate...

ZSE Industrials	186.56	186.12	0.24
ZSE Mining	57.06	56.97	0.16
Volume Traded (mn)	10.63	8.26	22.30
Value Traded (US\$ mn)	1.40	0.75	45.98
Market Cap (US\$ mn)	5,340.74	5,336.57	0.08
Foreign Purchases (US\$ mn)	0.368	0.308	16.25
Foreign Sales (US\$ mn)	0.000	0.000	0.00

Most indicators trended in the southwards territory to extend the market weakness from the week opening session. The Industrial Index softened 0.16% to 186.12 widening its YTD loss to -7.9%. Losses were driven in the main by mid to low tier stocks which continue to dictate direction amidst stable heavy cap performance. On the other hand a marginal weakening in resources counter Bindura by 0.22% to 4.5c dragged the Mining Index to 56.97 points which is a loss of 0.16% on yesterday. Bindura which is eyeing to restart its smelter says 50% of the \$26.5m required will come from internally generated resources while the other half would be raised through debt.

Cottco was the worst performer coming off 10% to 0.9c after exhibiting stability in the past 2 weeks of trading. Retailers OK breached its 20 day moving average of 17.9c paring 5.56% on yesterday to close at 17c. Turnall and Cafca completed the downside set on declines of 4.76% and 4.17% to 3c and 23c respectively. Momentum stocks Delta and Econet completed 3 successive sessions each of stable trading at 125c and 74c respectively. Innscor went into the 7th session at a constant price of 74c while exchanging a handful of shares at that level. Astra was bids only at 4c after extending a cautionary statement.

Leading the risers set were hotelier group RTG which went up 30% to 1.3c. Insurance and investment holding group ZHL followed after swinging back into the black from prior session's losses on a gain of 6.25% to 0.85c. Seedco which was the only heavy cap performer added a marginal 1.49% to 75.10c thus completing risers the set. Overall 24 counters were active 19 of which traded at their previous levels

Value traded came off 46% to \$0.75m and was driven by block trades in OK and Seedco which topped value contributors. OK accounted for 31% of turnover while Seedco accrued 28% of the total. The dearth in turnover was against a further decline in foreign participation. Foreign inflows came off -16.25% to \$0.31m while no disposals were made to replicate the previous session's scenario. Year to date foreigners have not participated in disposing of their portfolios in a total of 10 sessions. Meanwhile annual inflation for June was up 0.11 percentage points but still remained in the negative at -0.08% from -0.19% in May.

****Market Cap is Inclusive of Econet Class A Shares**

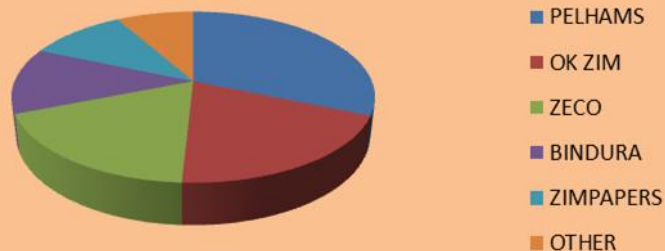
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	RTG	1.30	30.00	18.75
2	ZHL	0.85	6.25	41.38
3	SEEDCO	75.10	1.49	16.56
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	COTTCO	0.90	10.00	85.00
2	OK	17.00	5.56	15.00
3	ZPI	0.95	5.00	26.92
4	TURNAL	3.00	4.76	40.00
5	CAFCA	23.00	4.17	17.86

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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