



	13-Aug-14	14-Aug-14	% Δ
ZSE Industrials	195.25	195.85	0.31
ZSE Mining	83.65	92.66	10.77
Volume Traded (mn)	4.83	29.16	504.20
Value Traded (US\$ mn)	1.37	2.92	114.06
Market Cap (US\$ mn)	5,580.07	5,605.77	0.46
Foreign Purchases (US\$ mn)	0.472	1.188	151.86
Foreign Sales (US\$ mn)	0.495	1.703	244.09

ZSE rally in near year to date record as Econet sets a new one year high...

The equities market's mainstream index extended gains into the 11th successive session which is just 1 session shy of breaking the longest year to date rally of 12 session late in the first half. Driving the gains has been sector wide demand augured by selected heavy caps. Heavies Econet, Delta, Innscor, Seedco, BAT and Old Mutual have all rallied in the second half of the year recording respective gains of 12%, 1%, 30% and 4% apiece. Demand in these stocks have largely been driven by foreigners who accounted for circa 80% of the value traded in these stocks. On the lower end were gains in retooled companies Star Africa and resources stock Bindura.

In the session Econet set a new one year high of 75.01c after adding 1.09% on the prior close while fellow heavies OK and Old Mutual soared 2.86% and 0.55% to 18c and 272c respectively. The dually listed financial services group has bucked a constrained half year performance firming in all its listed markets as investors embrace a generous dividend of 2.45p which is 17% up on last year. Overall 11 counters went up compared to 5 fallers to maintain a positive market breadth from an overall 26 active counters.

Bindura was the top performer rebounding 14.29% to 8c after a taking a dip on profit taking in the past week. The gain in the nickel miner drove the mining index up by 10.77% to 92.66 points after a simultaneous dearth in the prior week in sync with the Bindura share price performance. Rio Zim which was the only other active resource stock traded stable at 26c however exchanging a minor volume of just over a 100 shares. NMB went up 12.5% to 4.5c while Colcom firmed 8.3% to 26c. Powerspeed rose 6.67% to 1.6c and was tailed by Star Africa which added 5.37% to its previous closing price to 2.55c.

Among the fallers were CFI which weakened 8% to 2.3c while Turnal eased 7.78% to 4.15c. Dairibord closed weaker at 12c after shedding 5.5%. Elsewhere value traded went up 114% to \$2.92m driven by demand in Bindura which emerged as the top value contributor after a special bargain of 11.49m sailed at 7c before exchanging an additional 2.5m shares in normal trades. In total the stock contributed 34% to turnover. Foreigners pumped in \$1.19m while forgoing \$1.7m in portfolio disposals resulting in a net foreign selling position.

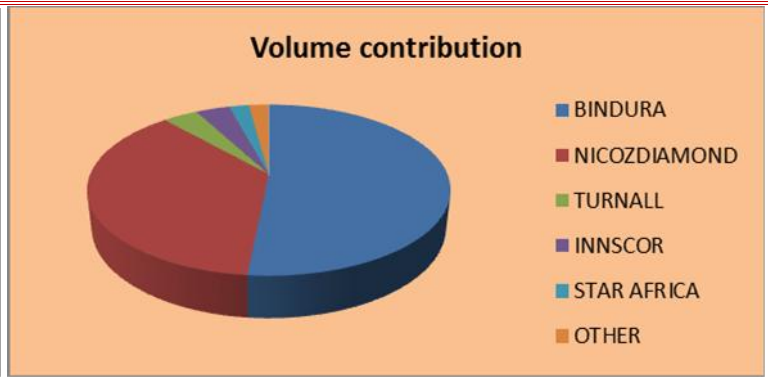
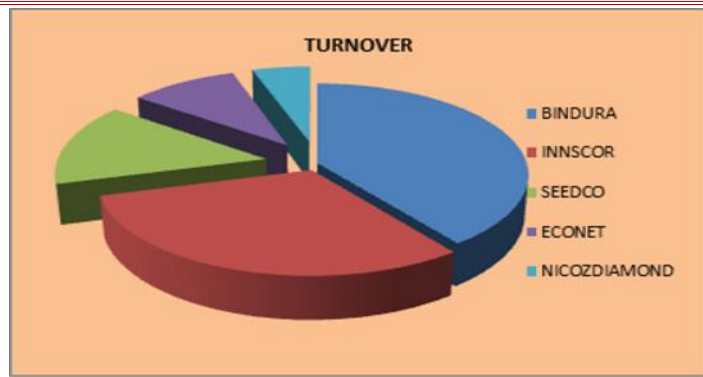
**Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	8.00	14.29	300.00
2	NMBZ	4.50	12.50	30.77
3	COLCOM	26.00	8.33	18.18
4	POWERSPEED	1.60	6.67	11.11
5	STAR AFRICA	2.55	5.37	155.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	CFI	2.30	8.00	17.00
2	TURNAL	4.15	7.78	17.00
3	ARISTON	0.60	7.69	40.00
4	DAIRIBORD	12.00	5.51	20.00
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Duration
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS
ART	EGM	202 SEKE ROAD, GRANITESIDE HARARE	26/08/2014	1100HRS
COTTICO	AGM	RAINBOW TOWERS, JACARANDA	29/08/2014	1130HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTICO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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