

08-Aug-14 13-Aug-14 % Δ

ZSE Industrials	194.91	195.25	0.17
ZSE Mining	83.65	83.65	0.00
Volume Traded (mn)	19.81	4.83	75.64
Value Traded (US\$ mn)	3.30	1.37	58.56
Market Cap (US\$ mn)	5,533.50	5,580.07	0.84
Foreign Purchases (US\$ mn)	2.601	0.472	81.86
Foreign Sales (US\$ mn)	2.494	0.495	80.16

## Industrial index sustain gaining momentum into the holiday shortened week

The 2 day holiday could not hold back or dampen the Industrials surge as momentum stocks provided impetus to drive the index very close to its year opening levels. at close of call today the Industrial Index had gone up 0.17% against the previous closing level to 195.25 points which is a marginal -3.4% shy of the January opening index. The index has trailed the year opening levels in 140 out of the 154 trading sessions year to date. The index lurched to a bottom of 163.85 points earlier in April before rebounding late in the second quarter driven by heavy cap gains.

In the session Econet went up 0.95% to 74.20c while BAT rose 1.5% to 1350c. Old Mutual went up 0.19% to 270.5c against a 17% growth in its bottomline in the half year to June 2014. The financial services group declared an interim dividend of 2.45p which was up 17% on that declared in the prior period.

Star Africa emerged the top riser after soaring 15.24% to 2.42c cutting short profit taking in the counter as investors look set to embrace the Harare plant commissioning expected this week. The second phase which will see the remaining 40% being installed will commence in the last quarter of the year while the effects of the commissioned plant will fully be reflected in the full year earnings. Mashhold tailed at a distant 4% upsurge to 2.6c while Meikles completed the set on a 0.61% gain to 18.21c.

The mining index continue to fare stable closing at 83.65 points for the third session in a row. Active stocks Bindura and Hwange traded at 7c and 6c respectively while Falgold and Rio Zim were bids only. Retailers OK were the only faller in the session shaving -2.78% to 17.5c albeit on a minor volume. Delta was stable at 130c while Innscor traded a respectable volume at a stable price of 80c.

Value traded came off 76% to \$1.37m however turnover was mainly driven by trades in heavy caps. Innscor topped value contributors accounting for 32% of the trades while Seedco closely followed at 31%. Other top value contributors included Delta and Barclays. Foreign inflows stood at \$0.47m and accounted for 35% of the aggregate value turnover. Foreign spend was limited to 6 counters while Seedco and Econet accounted for a lion's share of the expend.

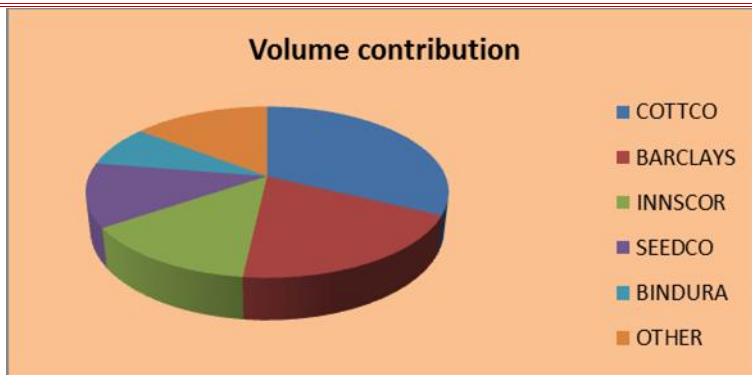
### \*\*Market Cap is Inclusive of Econet Class AShares

#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	2.42	15.24	142.00
2	MASHHOLD	2.60	4.00	20.00
3	BAT	1350.00	1.50	12.50
4	ECONET	74.20	0.95	23.67
5	MEIKLES	18.21	0.61	4.16

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	OK	17.50	2.78	21.21
2				
3				
4				
5				



#### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

#### UPCOMING EVENTS

Company	Event Type	Location	Date	Duration
FALGOLD	EGM	1 <sup>st</sup> FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS
ART	EGM	202 SEKE ROAD, GRANITESIDE HARARE	26/08/2014	1100HRS
COTTFCO	AGM	RAINBOW TOWERS, JACARANDA	29/08/2014	1130HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTFCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 <sup>rd</sup> June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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