



10-July-14 11-July-14 % Δ

ZSE scrap sketchy gains to close week in the black...

ZSE Industrials	186.63	186.78	0.08
ZSE Mining	56.97	55.17	3.16
Volume Traded (mn)	28.21	4.02	85.75
Value Traded (US\$ mn)	0.46	1.20	161.75
Market Cap (US\$ mn)	5,332.32	5,353.70	0.40
Foreign Purchases (US\$ mn)	0.022	0.701	3123.25
Foreign Sales (US\$ mn)	0.222	0.152	31.64

The mainstream index recovered from prior session's losses to post a 0.08% marginal gain to 186.78 points. Mid-tier stocks have been hyper active lately while tyrannising the market's direction amid stability among most top tier stocks. Seedco was an exception picking up points in each of the sessions since Tuesday while notching 1.38% to 74.01c today to cap a profitable week. Overall participation slightly improved by 2 counters to 27 stocks while the number of risers remained at par to yesterday. Shakers were however minimized at 4 counters with the remaining 16 counters faring stable.

Zimpapers was the top riser surging 25% to 1c after 37 sessions of trading lower to makert close. Turnall rose 11.1% to 3.5c after its parent company FBCH tipped the roof materials manufacturer to return to profitability by year end post rejiggering its business model from a credit sale approach to a cash sale approach. ZPI, whose parent ZIMRE is set to offload non-core and non performing entities went up 11.1% to 1c whereas the parent closed stable at 0.9c. Bankers NMB sustained a bullish trek firming 9% to 6c while cumulatively souring 20% in the week. Zimplow capped the top risers emerging 6.25% to 8.5c after minor subjection to seesawing in week.

Property stocks Dawn and Mashhold dragged the Industrial Index on declines of 5% and 4% to 0.95c and 2.4c respectively. African Sun continued to weaken after renewing their caution yesterday easing 3.7% to 2.6c. The Mining Index closed 3.16% worse off at 55.17 points implicated by a 4.4% dearth in Bindura to 4.3c. The resource cluster anchor and nickel miner released a set of financials that has so far received mixed reactions from investors. While the miner operated profitably a dark cloud of debt overhang remains cast over the turnaround company. The only other active miner Falgold traded stable at 2c.

Activity reemerged in the closing session buoyed by trades in Econet which accounted for 48% of the overall turnover which on turn stood at \$1.2m. Delta was an unusual absentee among the top traded stocks by value giving way to Seedco and Padenga which collectively acclaimed 31.4% of the total. Demand in Econet was both local and foreign inspired justifying a increase in foreign purchases to \$0.7m. on the sell side foreign however lagged as disposals plummeted by 31.6% to \$0.15m.

**Market Cap is Inclusive of Econet Class A Shares

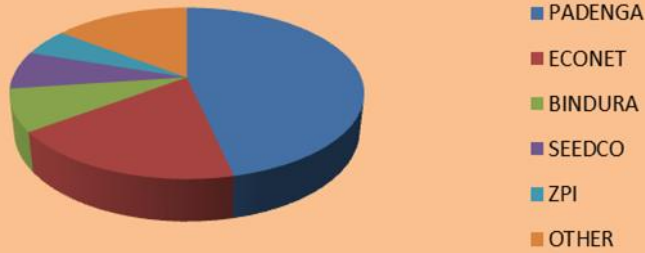
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMPAPERS	1.00	25.00	25.00
2	TURNAL	3.50	11.11	30.00
3	ZPI	1.00	11.11	23.08
4	NMBZ	6.00	9.09	7.69
5	ZIMFLOW	8.50	6.25	142.86

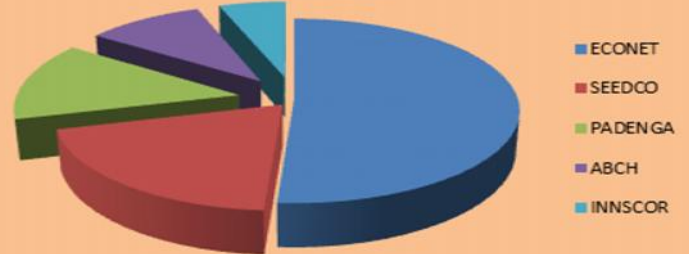
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAWN	0.95	5.00	5.00
2	BINDURA	4.30	4.44	115.00
3	MASHHOLD	2.40	4.00	26.15
4	African Sun	2.60	3.70	3.70
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

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BINDURA				
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
OK	AGM	OK MART FUNCTION ROOM, HILLSIDE	24/07/2014	1500HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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