

09-July-14 10-July-14 % Δ

Delta drags industrials to snap a 2 day rising streak...

ZSE Industrials	188.80	186.63	1.15
ZSE Mining	55.33	56.97	2.96
Volume Traded (mn)	30.03	28.21	6.05
Value Traded (US\$ mn)	2.91	0.46	84.22
Market Cap (US\$ mn)	5,332.32	5,353.70	0.40
Foreign Purchases (US\$ mn)	2.144	0.022	98.99
Foreign Sales (US\$ mn)	0.348	0.222	36.21

ZSE Equities traded softer on Thursday as the Industrial Index pared 1.15% to 186.63 points dragged by Delta which faltered 3.85% to 125c on a negligent volume. The wider market however traded firmer as 3 heavies remained in positive territory compared to only one heavy cap faller. Overall 25 stocks were active in the session 7 of which gained in value while 6 fared worse off with the remainder sailing at constant prices to yesterday, thus a thin spread of +1 market breadth was recorded in the trades.

The Mining Index ticked upwards with a +2.96% to 56.97 points after a refreshing set of year end earnings for Bindura was reported yesterday. The nickel miner which is a subsidiary of London listed Mwana Africa capped a successful turnaround with a sterling financial performance in which the company posted a profit of \$23.67m from a loss of -\$12.95m in the comparable period last year. The archilles hills remains the legacy debt that stood at \$74.59m as at year end. The counter added 4.6% to 4.5c in the session cancelling out a loss of 9% in peer miner Falgold which eased 9% to 2c.

Masimba was the worst performer coming off 15% to 1.7c while Powerspeed eased 5.9% to 1.6c. African Sun shrunk 3.57% to 2.7c after issuing a further cautionary with regards to a mandatory offer to minority shareholders by Lengrah Investments (Private) Limited. On the topside were ZHL which went up 12.5% to 0.9c while Nicoz shot up 8.3% to 1.3c. Heavies Econet went up 4.65% to 74c while fellow heavies Seedco and Old Mutual notched 1.37% and 0.04% to 73c and 256.1c respectively. ABC was bids only at 50c after majority shareholder ADC approved a share for share offer in London listed Atlas Mara.

Value traded came off -84% to \$0.46m achieved on 28.21m shares which exchanged hands in comparison to 30.03m shares yesterday. Dairibord replaced OK as the top traded stock by value breaking the latters dominance of this variable in the previous two sessions. Dairibord contributed 35% and was followed by Padenga at 19% contribution. Foreign participation withered on either side as inflows contracted 99% to a paltry \$0.02m while outflows declined at a moderate rate of 36% to \$0.22m to establish a net foreign funds outflow for the day.

****Market Cap is Inclusive of Econet Class A Shares**

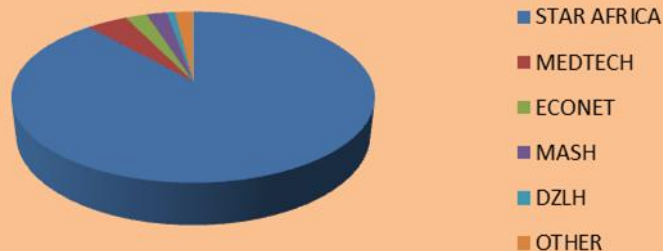
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	0.80	60.00	20.00
2	ZHL	0.90	12.50	37.93
3	NICOZ	1.30	8.33	7.14
4	BINDURA	4.50	4.65	125.00
5	SEEDCO	73.00	1.37	18.89

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	MASIMBA	1.70	15.00	73.85
2	FALGOLD	2.00	9.09	60.00
3	POWERSPEED	1.60	5.88	11.11
4	DELTA	125.00	3.85	10.78
5	African Sun	2.70	3.57	0.00

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.07.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM	HEAD OFFICE, NORTHRIDGE CLOSE BORROWDALE	30/07/2014	1200HRS
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
OK	AGM	OK MART FUNCTION ROOM, HILLSIDE	24/07/2014	1500HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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