



08-July-14 09-July-14 % Δ

ZSE Industrials	187.86	188.80	0.50
ZSE Mining	55.33	55.33	0.00
Volume Traded (mn)	16.07	30.03	86.88
Value Traded (US\$ mn)	2.20	2.91	32.29
Market Cap (US\$ mn)	5,332.32	5,353.70	0.40
Foreign Purchases (US\$ mn)	1.973	2.144	8.70
Foreign Sales (US\$ mn)	0.502	0.348	30.68

Equities sustain surge on rebounding OK...

The equities market extended gains in mid-week trades swelling 0.5% to 188.8points on a rebounding OK which completed a double in back to back special deals following a comparable special bargain in the previous callover. The leading retailer gained 5.88% in normal trades while a special bargain of 10,050,000 shares exchanged hands at par to market price in a deal worth \$1.81m. Yesterday's block which also highlighted that session was -34% lower in volume terms compared to today however collectively the 2 blocks represent 2% of OK's issued share capital.

Turnover values likewise relatively soured 32.29% to \$2.91m against the aforementioned OK special bargain that contributed 62% to claim the top value contribution position. In the 2 sessions turnover has gone beyond the average YTD level of \$1.88m despite a plunge in contribution by the usual top value anchors Delta and Econet. The later realised a 1.67% upsurge in price to 73.2c culminating from heavy bidding while the former was stable at a previous close of 130c.

The mining index fared stable at 55.33 points with activity in the cluster being limited to only Bindura which exchanged hands at a stable price of 4.3c. The nickel miner which previously issued a profit warning released year end financials showing a significant growth in revenue from \$1m last year to \$65m in the full year to March 2014. Profitability similarly soured to \$43.6m achieved on the back of a significant cash-flow improvement that stemmed from higher nickel prices which was complemented by solid production outcomes following the shift to mining the ore body's higher-grade massives.

Elsewhere Hunyani topped the risers set on a 25% gain to 2.5c which is its highest level year to date despite a negligent volume exchanging at that level. Medtech rose by a similar margin to close firm at 0.05c. Bankers NMBZ notched 10% to 5.5c while Fidelity capped the top gainers set on a 5.56% gain to 9.5c. On the downside were insurers FML which shrunk 29.82% to 4c while ZPI and CFI eased 5.26% and 2.6% to 0.9c and 2.25c respectively. Foreign inflows went up 8.7% to \$2.14m while outflows contracted -30.68% to \$0.35m to emerge net foreign buyers at \$1.79m. Foreign inflows to turnover ratio remained positive at 74% while the same held for the market breadth which stood at +6 counters.

****Market Cap is Inclusive of Econet Class A Shares**

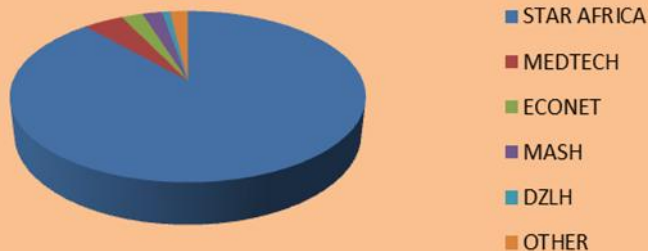
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HUNYANI	2.50	25.00	25.00
2	MEDTECH	0.05	25.00	28.57
3	NMBZ	5.50	10.00	15.38
4	OK	18.00	5.88	10.00
5	FIDELITY	9.50	5.56	26.98

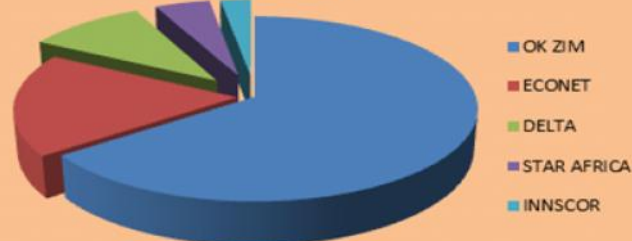
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FIRST MUTUAL	4.00	29.82	50.00
2	ZPI	0.90	5.26	30.77
3	CFI	2.25	2.60	37.50
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM			
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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