



	07-Aug-14	08-Aug-14	% Δ
ZSE Industrials	193.41	194.91	0.78
ZSE Mining	83.65	83.65	0.00
Volume Traded (mn)	18.82	19.81	5.26
Value Traded (US\$ mn)	0.79	3.30	319.56
Market Cap (US\$ mn)	5,503.04	5,533.50	0.55
Foreign Purchases (US\$ mn)	0.145	2.601	1688.97
Foreign Sales (US\$ mn)	0.000	2.494	0.00

## ZSE sustain gains into the week closing session ahead of holidays...

The mainstream index took the rising momentum to the tip ahead of the holiday shortened week as heavies drifted upwards. The index closed 0.78% firmer at 194.91 points which is -3.6% shy of its year opening levels. 2 heavies Delta and Econet among other risers powered the index on gains of 22.5% and 1.56% to 73.5c and 130c respectively. Delta is reported to be eyeing a \$0.59m plant investment for the production of 2 000 tonnes of sorghum in the coming season. On the other hand the rise in Econet was against reports that the local group's parent has successfully sourced a \$150m financial facility from an international bank which will enable the company to fund its expansion program.

### \*\*Market Cap is Inclusive of Econet Class AShares

#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	MEDTECH	0.06	20.00	14.29
2	NICOZ	1.40	7.69	0.00
3	FIDELITY	10.50	5.00	19.29
4	ECONET	73.50	2.08	22.50
5	DELTA	130.00	1.56	7.21

The mining index returned a prior closing level of 83.65 points with trades in Bindura, Hwange and Rio Zim being executed at stable prices. Meanwhile BNC reported a 3% decline in milled nickel tonnes as a result of the equipment refurbishment program while there was a 6% decline in head grade to 1.519% resulting from scheduled mining of lower-grade areas as per the existing mine plan. Falgold closed with bids and offers only at 4c and 6c respectively.

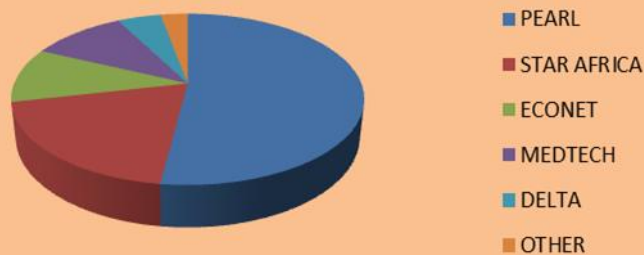
Medtech was the top riser among the 5 rising stocks in the session going up 20% to 0.06c while insurer Nicoz went up 7.69% to 1.4c against reports by the Insurance and Pensions Commission that the authority plans to close financially unsound pension funds. Fidelity maintained the recovery posting a 2% gain to 10.5c. Zimpapers was the worst performer on a decline of -6.25% to 0.75c. Star Africa eased 4.55% to 2.1c as investors crystallise profits post rally and ahead of the plant commissioning expected next week. African sun likewise further retreated -4.17% to 2.3c following a loss in the previous session. Edgars capped the downside on a slide of -3.85% to 12.5c.

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMPAPERS	0.75	6.25	110.00
2	STAR AFRICA	2.10	4.55	110.00
3	African Sun	2.30	4.17	14.81
4	EDGARS	12.50	3.85	3.22
5				

Value traded recovered 319% to \$3.3m spurred by foreign demand in selected heavy cap stocks. Volumes similarly trended upwards against a block trade in Pearl of 10,067,767m executed as a special bargain. Foreign inflows went up to \$2.6m from \$0.145m driven by purchases in Delta and Econet which accounted for 99.97% of the foreign purchases. Foreign inflows accounted for 69% of the turnover while foreign outflows stood at \$2.49m to close with a net foreign buying position of \$0.1m

### Volume contribution



### TURNOVER



### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

### UPCOMING EVENTS

Company	Event Type	Location	Date	Time
FALGOLD	EGM	1 <sup>st</sup> FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS
ART	EGM	202 SEKE ROAD, GRANITESIDE HARARE	26/08/2014	1100HRS
COTTICO	AGM	RAINBOW TOWERS, JACARANDA	29/08/2014	1130HRS

### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTICO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 <sup>rd</sup> June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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