

	07-July-14	08-July-14	% Δ
ZSE Industrials	187.09	187.86	0.41
ZSE Mining	54.56	55.33	1.41
Volume Traded (mn)	2.08	16.07	672.81
Value Traded (US\$ mn)	0.27	2.20	710.86
Market Cap (US\$ mn)	4,851.08	5,332.32	9.92
Foreign Purchases (US\$ mn)	0.107	1.973	1736.36
Foreign Sales (US\$ mn)	0.000	0.502	0.00

ZSE in rebound as activity improves...

The market saw an improvement in activity on Tuesday's trades highlighted by a block trade in retailers OKZIM where 7.5m shares sailed through. The block was executed at a price that was a 5.88% premium at 18c against its normal trading level of 17c to yield \$1.35m in total value. The trade torpedoed the retail group to the top traded stock position for the day by either counts while giving a boost to daily turnover value that went up more than seven fold to \$2.2m having sank to a lowly \$0.27m yesterday. The revenue outturn from yesterday was the second lowest for the ZSE since 2013 after bettering a low of \$0.23m that was attained on the 17th of January 2013. The only other stock to see notable trades for the day was beverages group Delta that accounted for an estimated 25.7% of the day's total value of trades.

***Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	5.50	14.58	38.89
2	PEARL	2.95	13.46	13.46
3	FALGOLD	2.20	10.00	56.00
4	ZPI	0.95	6.74	26.92
5	TRUWORTHS	3.00	3.45	28.57

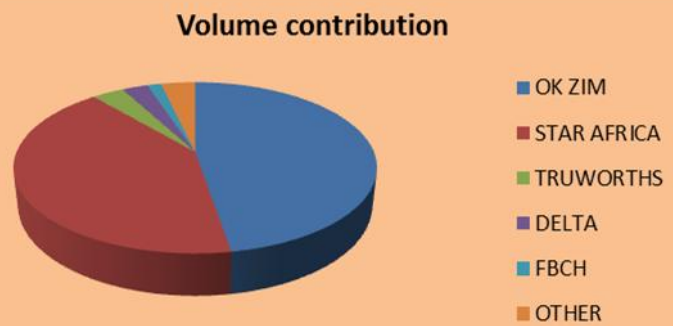
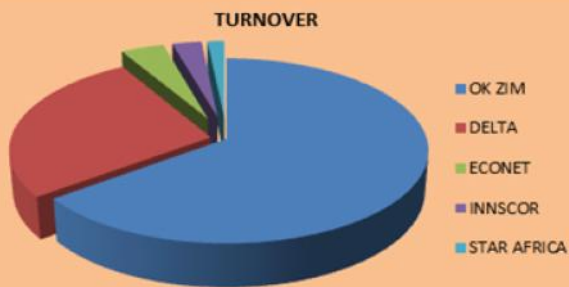
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	0.50	37.50	50.00
2	CAFCA	24.00	20.00	14.29
3	ZHL	0.80	11.11	44.83
4	MASHHOLD	2.50	3.85	23.08
5	PADENGA	7.75	3.13	3.13

The industrial index was up +0.41% to 187.86pts riding on the resurgent activity that was anchored by the market heavies Econet, SeedCO and Old Mutual. Econet surged back to its recent high of 74c after adding 2.86% as investors took positions ahead of the group's dividend payout. Dually listed financial services group Old Mutual firmed 0.12% to 255.3c while SeedCo put on +1.43% to 71c. Amongst the Industrials top gainers for the day were property group Pearl that was in a +13.46% rally to 2.95c while fellow property stock ZPI saw its price shore up +6.74% to 0.95c. Completing the top gainers for the day was clothing retailers Truworth that put on +3.45% to close the day at 3c.

Counters to trade softer were led by sugar processing and packaging group Star Africa that shed -37.5% to a low of 0.5c with cable manufacturing group CAFCA following after shedding -20% to 24c. Insurers ZHL were down -11.1% at 0.8c while MASH and Padenga completed the fallers set after coming off -3.85 and -3.13% to settle at 2.5c and 7.75c respectively

The resources index was in a 1.41% recovery from yesterday's slump with the gains being anchored by a rebounding coal mining group Hwange that traded +14.58% for the day to lead the risers for the day. The gains were also augmented by gold miners Falgold that added +10% for the day and closed at 2.2c while also staking its claim in the top risers for the day. Elsewhere OK's block trade saw the group lead the volume drivers of the day having accounted for 47% of the total volume while Star Africa also made a significant 41% contribution to total volume traded today.



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
DELTA	AGM			

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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