



04-Aug-14 05-Sep-14 % Δ

**Industrials hold above 200 points as Econet soar to an all time high...**

	04-Aug-14	05-Sep-14	% Δ
ZSE Industrials	199.69	201.28	0.80
ZSE Mining	97.08	101.84	4.90
Volume Traded (mn)	4.78	16.94	254.32
Value Traded (US\$ mn)	1.27	1.54	20.96
Market Cap (US\$ mn)	5,676.7	5,789.79	1.99
Foreign Purchases (US\$ mn)	0.806	0.804	0.28
Foreign Sales (US\$ mn)	0.707	0.391	44.73

The equities market closed the week on a firm footing notching a further 0.8% to close at 201.28 points capping an outright solid performance in the week. Trading patterns replicated prior session as heavy cap Delta weakened further though the loss was countered by buoyant Econet. Delta retreated -1.4% to 138c while Econet touched an all-time high of 84.01c upon adding 3.03% to yesterday's outturn. The mainstream index now trails year opening levels by a marginal -0.4% having recovered 15.1% since June. Econet is up 40% year to date and is the top heavy cap riser year to date ahead of Natfoods and BAT with respective gains of 15% and 12.6% YTD. Overall 5 heavies including Delta are trailing their year opening levels.

The mining index followed suit on a 4.9% upsurge to 101.84 points spurred by gains in Rio Zim which added 12.82% to 22c on renewed interest following an earlier collapse in the bid price post a poor financial performance. The gain in Rio managed to cancel out a loss of -1.1% in Bindura to 8.9c. Hwange closed with a bid only at 8c while Falgold retained a bid of 4c without offers. Among the 4 resource stocks only Bindura is trading ahead of its year opening levels with a gain of 345%. In contrast Rio is the worst performer with a loss of -33.3%

In the session Zimplot topped the risers set for the second consecutive session on a 20.6% upsurge to 6.03c. FML rose 7.97% to 6.5c after a report by IPEC highlighted a continual growth of the insurance sector. OK went up 3.19% to 16.51c while Seedco gained 2.1% to 97c to cap the top risers set. Padenga and Mashhold were the only other risers. Overall 7 stocks went up against 4 losers to maintain a positive breadth. On the downside were Medtech which eased -20% to 0.04c and was tailed by Old Mutual which softened 1.38% to 286c. Edgars came off 0.08% to 12c to cap the fallers set. Turnall was bid at 1c and offered at 2c after major shareholders FBCH announced an EGM date to approve a dividend in specie distribution comprising 262.38m shares.

Elsewhere value traded went up 20.96% to \$1.54m against a volume of 16.94m shares which is 254% up on yesterday. Econet and Delta reemerged as the top traded stocks in the session as flight to quality persisted on the bourse. The duo accounted for 42% of turnover while other heavies Innscor and Old Mutual made up the set. Mash topped the volume contributors while ZHL came as the second top contributor. Foreigners stuck to cherry picking in blue chips as they splashed \$0.8m which is marginally up on yesterday. The foreign spend accounted for 52% of the overall value traded in the session.

**\*\*Market Cap is Inclusive of Econet Class**

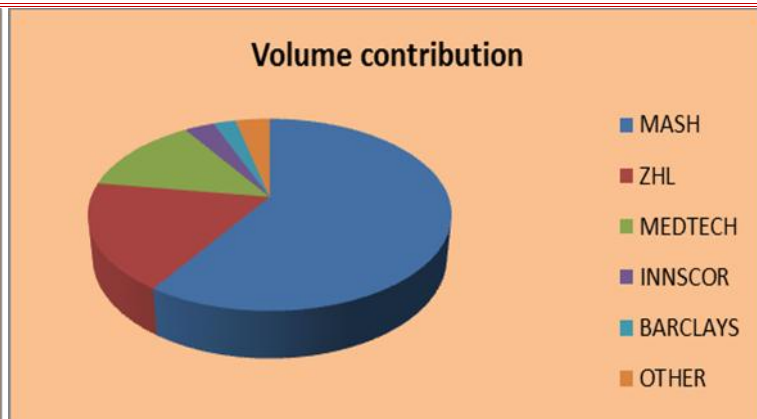
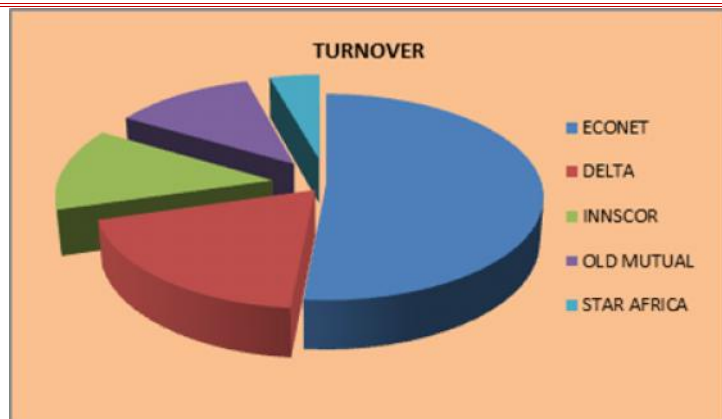
**AShares**

**Top Risers**

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMFLOW	6.03	20.60	72.29
2	FIRST MUTUAL	6.50	7.97	18.75
3	ECONET	84.01	5.21	40.02
4	OK	16.51	3.19	17.45
5	SEEDCO	97.00	2.11	7.78

**Top Fallers**

	Stock Name	Price	% Δ	YTD Δ %
1	MEDTECH	0.04	20.00	13.04
2	DELTA	138.00	1.41	1.50
3	OLDMUTUAL	286.00	1.38	13.04
4	EDGARS	12.00	0.08	0.91
5	RioZim	19.50	0.00	40.91



#### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
CBZ	Interim	0.183c	06.09.14	16.09.14

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
DAWN PROPERTIES	AGM	CROWN PLAZA, OPHIR ROOM, HARARE	12 SEPT 2014
NMBZ	AGM		22 SEPT 2014
HIPPO	AGM	MEIKLES HOTEL, HARARE	22 SEPT 2014

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 <sup>rd</sup> June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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