



	04-Aug-14	05-Aug-14	% Δ
ZSE Industrials	189.52	190.46	0.50
ZSE Mining	94.45	90.02	4.69
Volume Traded (mn)	1.66	4.62	177.89
Value Traded (US\$ mn)	0.18	0.80	354.60
Market Cap (US\$ mn)	5,436.60	5,433.22	0.06
Foreign Purchases (US\$ mn)	0.033	0.508	1446.54
Foreign Sales (US\$ mn)	0.028	0.208	638.49

## Delta and Seedco gains drive the Industrial Index to a 5 months high ...

The mainstream index extended its recent rally to scale a 5 months high of 190.46 points following a 0.5% upsurge on the prior close driven by gains in rising momentum stock Delta which went up by a similar margin to the index on the same base to close at 127.02c. At close the beverages group was 1% above its 20 day moving average of 125.08c. Seedco aided the gains by notching 6.25% to 85c to sustain a gradual recovery in the seed maker. Overall 5 counters closed in the black while 2 lurched lower on the comparable session to emerge with a positive market breadth of +3 stocks.

The Mining Index on the other hand trended afurther southwards dragged by wilting miner Bindura. The index fell -4.69% to 90.02 points bringing the cumulative 5 day loss to -7.6%. Bindura softened 5.96% to 7.9c as profit taking in the stock deepens. Falgold's bid went up to 3.1c however failing to reverse the index's loss position. Hwange was bids only at 5.5c while Rio Zim was bids and offers at 25c and 27c respectively. Art gained the most in the session accruing 33% over yesterday to 0.4c. Roller coasting properties stock ZPI emerged 20% firmer at 1.2c driving sizeable volume at that price level. Dairibord capped the topside set on a 1.6% rise to 12.7c. Pearl was the only other faller besides Bindura as it came off 4.75% to 2.81c. Econet and Innscor exchanged at a stable 71c and 67c respectively.

Value traded went up 354% to \$0.8m spurred by trades in value stocks notably Econet and Delta. Econet contributed 57% to the total and topped the contributors set while Delta was the third top traded stock by value behind Econet and Padenga. Volumes surged 178% to 4.62m shares on the back of a block trade in ZPI whose volume was trailed by Padenga and Econet in that order. Foreign inflows improved from a drastic position yesterday to close at \$0.5m. As a fraction of total purchases foreign inflows accrued 64% from below average levels of 19% yesterday. Foreign outflows went up to \$0.2m resulting in a net foreign inflow position. Econet and Delta were the most sought after stocks by foreigners accounting for 83.3% of the total foreign spend in the session.

### \*\*Market Cap is Inclusive of Econet Class A Shares

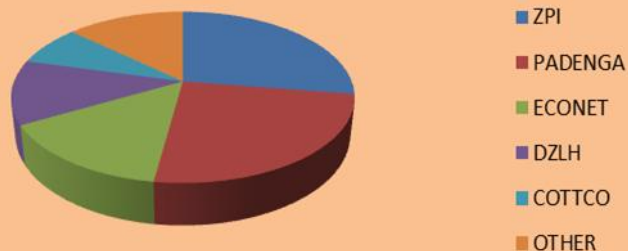
#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.40	33.33	100.00
2	ZPI	1.20	20.00	7.69
3	SEEDCO	85.00	6.25	5.56
4	DAIRIBORD	12.70	1.60	15.33
5	DELTA	127.02	0.55	9.34

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	7.90	5.95	8.08
2	PEARL	2.81	4.75	8.08
3				
4				
5				

**Volume contribution**



**TURNOVER**



**DIVIDEND MONITOR**

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

**UPCOMING EVENTS**

Company	Event Type	Location	Date	Time
FALGOLD	EGM	1 <sup>st</sup> FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS

**CAUTIONARIES**

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 <sup>rd</sup> June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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