



02-Aug-14 03-Sep-14 % Δ

Equities maintain upsurge on heavy cap gains...

ZSE Industrials	197.41	199.69	1.15
ZSE Mining	103.38	97.08	6.09
Volume Traded (mn)	22.34	3.21	85.65
Value Traded (US\$ mn)	2.22	2.48	11.25
Market Cap (US\$ mn)	5,676.78	5,676.78	0.00
Foreign Purchases (US\$ mn)	0.650	2.034	212.88
Foreign Sales (US\$ mn)	0.501	0.956	90.68

The equities mainstream index urged close to touching the psychological 200 points mark in mid week trades as heavies surged. The 200pts mark however is -1.2% lower than the index's year opening levels. Heavies, like yesterday, provided the energy to steer a seesawing index onto a definite positive path. Prior session top performers and momentum stocks Delta and Econet maintained rising form adding 2.94% and 1.69% to 140.01c and 77.50c respectively. On assuming today's gains Delta almost wiped off its YTD loss which now stands at -0.06% having widened to a worst level of -33% earlier in the first half of the year. Econet on the other hand scaled to a new year to date high at 77c and is 29.17% up on its year opening level. The gains among others propeled the Industrial Index to 199.69pts having added +1.15% in today's call.

**Market Cap is Inclusive of Econet Class

AShares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	MASIMBA	2.00	33.33	69.23
2	NICOZ	1.60	3.23	14.29
3	DELTA	140.01	2.94	0.06
4	ECONET	77.50	1.69	29.17
5	FIRST MUTUAL	6.02	0.33	24.75

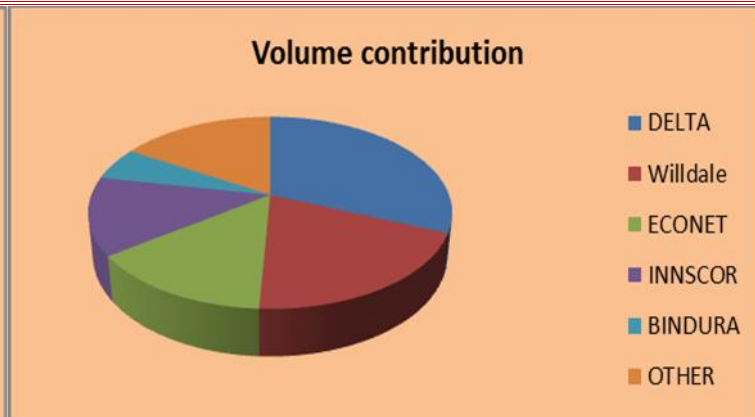
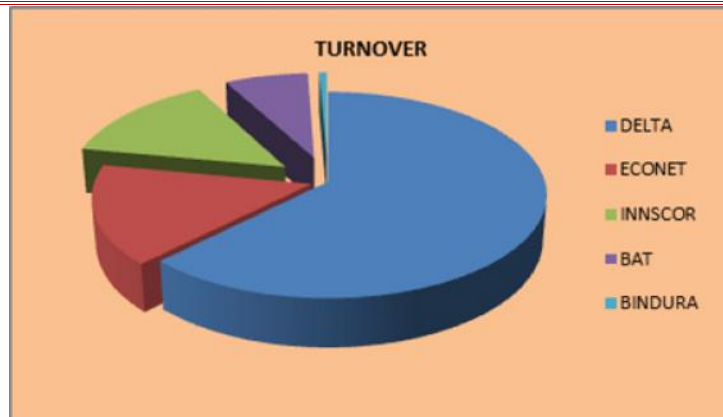
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAIRIBORD	12.00	7.69	40.91
2	BINDURA	8.50	7.61	325.00
3				
4				
5				

In contrast the Mining Index gave up 6.09% to close at 97.08 points after a -7.61% retreat in Bindura to 8.5c. Supply of scrip in the counter has been consistent resulting in price the softening in the face of skittish demand. Other mining stocks closed unchanged retaining prior session quotes. Elsewhere, Innscor closed stable at prior level of 75.5c ahead of its analysts briefing next week. Aggregates were mixed as the market breadth closed positive with 3 stocks while participation declined to 17 stocks from 31 yesterday.

Masimba was the session's top performer on a 33.3% surge to 2c while reinsurer and insurance concern Nicoz and FML notched 3.2% and 0.33% to 1.6c 6.02c respectively to cap the risers set. ABC was bid only at 70c ahead of their analysts briefing this afternoon where they will present their interim results to June 2014. Pioneer was also bid only at 2c after a proposed name change to Unifreight Africa which will be deliberated on at an AGM next month. Pioneer recently acquired Unifreight business from which they expect an improved performance in the current financial year. Dairibord was the only other faller after paring -7.69% to 12c to cap the fallers set.

Value traded went up 11.25% to \$2.48m driven by trades in value stocks Delta and Econet which collectively contributed 78% to the overall value. Volumes however came off -85% to 3.21m shares with Delta doubling as the most sought after by either aggregates. Foreigners bought shares worth \$2.03m which is an increase of 212% on yesterday's spending levels while they disposed of \$0.96m worth of shares resulting in net foreign inflows of \$1.08m. Delta, Econet and Innscor were the most sought after stocks by foreigners accounting for over 90% of foreign purchases.



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
CBZ	Interim	0.183c	06.09.14	16.09.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
ABCH	INTERIMS	ABC HOUSE , ARUNDEL HARARE	3 SEPT 2014
DAWN PROPERTIES	AGM	CROWN PLAZA, OPHIR ROOM, HARARE	12 SEPT 2014
NMBZ	AGM		22 SEPT 2014
HIPPO	AGM	MEIKLES HOTEL, HARARE	22 SEPT 2014

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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