



01-Aug-14 02-Sep-14 % Δ

ZSE Industrials	196.92	197.41	0.25
ZSE Mining	103.55	103.38	0.16
Volume Traded (mn)	1.02	22.34	2086.64
Value Traded (US\$ mn)	0.44	2.22	404.41
Market Cap (US\$ mn)	5,667.39	5,676.78	0.17
Foreign Purchases (US\$ mn)	0.388	0.650	67.57
Foreign Sales (US\$ mn)	0.005	0.501	9712.37

**Market Cap is Inclusive of Econet Class
AShares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ASTRA	6.38	82.29	27.60
2	HWANGE	8.00	14.29	11.11
3	ZPI	1.00	11.11	23.08
4	DAIRIBORD	13.00	8.33	13.33
5	POWERSPEED	1.80	5.88	0.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMPLOW	4.00	50.00	0.00
2	RioZim	19.50	25.00	40.91
3	COLCOM	22.00	4.35	0.00
4	EDGARS	12.00	4.00	0.91
5	OK	16.00	3.03	20.00

Equities maintain upsurge on heavy cap gains...

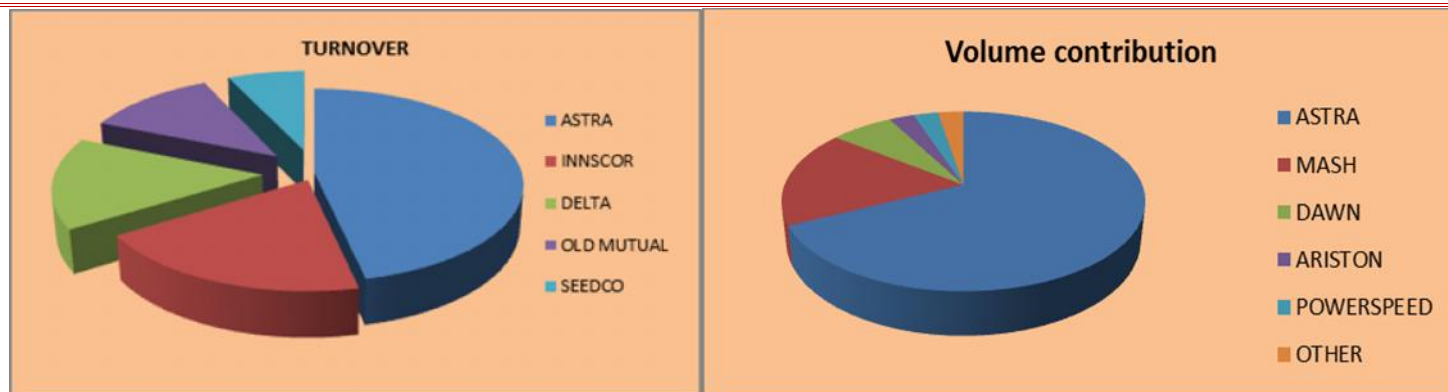
The mainstream index went up for the second consecutive session spurred by gains in momentum stocks Delta and Econet among other heavy cap gains. However unlike yesterday gains were firmer proliferating across board in 13 counters. 5 of the risers were top cap stocks while 2 of the heavy cap counters faltered. Overall 31 counters were active up from 14 yesterday. On a year to date scale the Industrial Index remains in the negative and is trailing by -2.33%. In the session Delta went up 0.75% to 136.01c while Econet gained 0.14% to 76.21c.

The Mining Index's decline extended unabated this time dragged by a faltering Rio which has exhibited weakness post earnings release last week. The resources index softened 0.16% to 103.38 points as Rio pared 25% to 19.5c to overturn a 14.29% gain in Hwange to 8c. Both companies' latest financials signaled worse loss positions despite highlighting measures to address them by rejuvenging operations. Bindura was bid and offers only at 8.5c and 9.5c respectively while Falgold was unchanged.

Top value driver for the day Astra emerged as the top riser after amassing a massive 82.29% in the session to 6.38c post announcement that the paint making entity's majority shareholder has struck an indigenisation deal. Kansai Plascon and Hemistar holds 63.25% of Astra's issued shares and offered to buy out minorities at 6.21c which is a marginal 2.7% discount to the price at which shares in the counter exchanged today. The trade saw 14.4m shares which represents 10.27% of Astra's issued shares.

ZPI went up 11% to 1c in paltry trades while Dairibord and Powerspeed capped the top risers on gains of 8.3% and 5.9% to 13c and 1.8c respectively. Old Mutual sustained rallying momentum adding 0.03% to 285.11c. SeedCO added 1.03% to 95c while Natfoods went up 4.55% to 230c. Among the tumbling stocks were Zimply which curved in by 50% to 4c while Colcom closed 4.35% weaker at 22c. Edgars came off 4% to 12c while peer retailer and heavyweight OK softened 3% to 16c as retailers continue to lose their allure against low demand levels in the economy.

Both aggregate volume and value surged driven by a block trade in Astra. Value traded went up 404% to \$2.12m on volumes of 22.34m shares. Astra contributed 41% to the turnover value and 64% of the volumes traded as a local swooped on the paints group's stock. Foreigners pumped in \$0.65m which is 67% up on yesterday however declining in turnover contribution to 29% on yesterday. Foreign outflows went up to \$0.5m though this could not suffice to negate the inflow position as the market maintained a positive net foreign position.



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
CBZ	Interim	0.183c	06.09.14	16.09.14

UPCOMING EVENTS

COMPANY	EVENT	DATE
ABCH	INTERIMS	3 SEPT 2014
DAWN PROPERTIES	AGM	12 SEPT 2014
NMBZ	AGM	22 SEPT 2014
HIPPO	AGM	22 SEPT 2014

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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