

	01-Jun-14	02-July-14	% Δ
ZSE Industrials	186.49	186.69	0.11
ZSE Mining	58.03	56.12	3.29
Volume Traded (mn)	2.71	2.87	6.20
Value Traded (US\$ mn)	0.98	0.96	1.71
Market Cap (US\$ mn)	5,437.89	5,437.89	0.00
Foreign Purchases (US\$ mn)	0.795	0.072	90.91
Foreign Sales (US\$ mn)	0.000	0.263	0.00

Slender gains save equities from further freefall in mid week trades...

The equities market downfall screeched to a halt breaking a five session losing streak. The mainstream Industrial Index clinched slender gains of 0.11% to close at 186.69 points. The resurgence was inspired by heavy cap gains in Hippo and Econet among a few other gainers in a session which closed with a negative market breadth of one. Sugar producer Hippo soured 6.67% to 80c while telecoms group Econet recovered 1.49% to 68c to cap the overall heavy cap risers.

The Mining Index's freefall extended unabated for the second call running softening 3.29% to 56.12 points dragged by losses in Bindura which has been the force behind the recent escalation in the resources index. In the month of June alone the index grew a gargantuan 73% backed by a 113% rise in Bindura in the same period. In the session Bindura came off 6.25% to 4.5c which was recorded as the worst performance and was the only active stock in the cluster. In the broader market a total of 17 sessions were active 16 of which were industrial stocks.

Zimplot was the top mover adding 30% to 6.5c while Masimba firmed 0.58% to 1.72c to cap the upside. The gains managed to cancel out losses in giants Innscor which together with TSL anchored the overall losers set as exclusive heavies. Innscor softened 2.6% to 75c while TSL came off 3.57% to 27c after posting a 14% increase in the bottom-line to \$3.5m for the 6 months ended April. Revenue went up 25% to \$25.3m while operating profit soared 31% to \$5.5m. The group says it will upscale its trading business over the next twelve months as a way of evening-out the seasonality of some of the group's units from group revenue. Fidelity and CBZ fell 5.88% and 3.7% to 8c and 13c respectively to sum up the fallers.

Meanwhile value traded was almost flat marginally paring 1.7% to \$0.96m on the prior session. The aggregate value was buoyed by trades in Delta which contributed 53% and was closely tailed by Innscor. Foreigners were less active with overall inflows coming in at a dull \$0.07m disaggregating to a minor 8% of aggregate turnover. However foreign outflow went up to 0.26m from a nil position yesterday to close the session in a net foreign selling position. Elsewhere Meikles' interim financials came short on inspiring as the stock closed sellers only at 20c after reporting a constrained topline growth which pared -1.8% to \$384.3m.

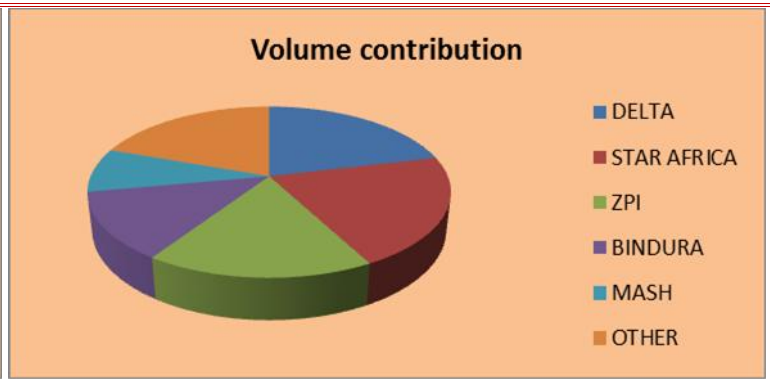
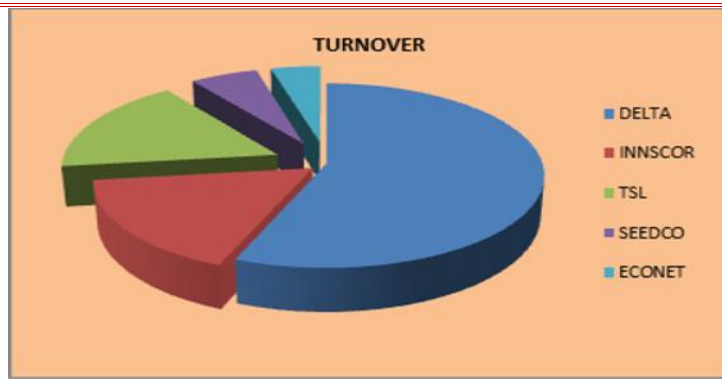
***Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMFLOW	6.50	30.00	85.71
2	HIPPO	80.00	6.67	11.13
3	ECONET	68.00	1.49	13.33
4	MASIMBA	1.72	0.58	73.54
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	4.50	6.25	125.00
2	FIDELITY	8.00	5.88	38.51
3	CBZ	13.00	3.70	13.33
4	TSL	27.00	3.57	28.95
5	INNSCOR	75.00	2.60	6.25



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS
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CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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