



30-July-14 31-July-14 % Δ

ZSE closes week in bullish mode on across board gains ...

ZSE Industrials	188.08	189.31	0.65
ZSE Mining	95.00	94.45	0.58
Volume Traded (mn)	15.52	11.51	25.85
Value Traded (US\$ mn)	0.63	1.22	94.19
Market Cap (US\$ mn)	5,292.32	5,398.39	2.00
Foreign Purchases (US\$ mn)	0.212	0.508	139.76
Foreign Sales (US\$ mn)	0.343	0.208	39.46

The ZSE rally extended to the week closing as well as month opening session pushing the mainstream index 0.65% up on prior close to 189.31 points. Replicating prior session, gains proliferated across board on firm demand fastened by heavies Delta, Innscor and Old Mutual. Delta closed 0.11% firmer at 126.24c adding to yesterday's gains. Delta recently accepted to swap its 51% stake in MegaPak, for a 24% shareholding in a new entity to be formed after the planned takeover of Hunyani Holdings by South Africa's Nampak.

Rebounding diversified conglomerate Innscor and financial services group Old Mutual closed 1.35% and 0.73% firmer to respective prices of 76.01c and 265c. Innscor has been working on restructuring especially the cost function of its operations while Old Mutual's local unit has been on a similar drive to rebrand its banking as well insurance arm. On assuming today's gain the later set a new YTD high. Elsewhere Hunyani was the top performer on a 40.4% upsurge to 3.51c after attracting a higher bids pursuant to a Nampak circular to the effect of consolidating its local operations. Turnall rose 33% to 4c while retaining a year to date loss of 20%. Sugar refiner Star Africa remained buoyant after bucking a subdued set of full year earnings. Investors are banking on resumption of sugar refining expected in the next 2 weeks. Star Africa rose 13.04% to close at 2.6c.

Meikles rose 12.12% to 18.5c while Barclays went up 9.49% to 4.5c. CBZ, Padenga and Dairibord also made up part of the topside. Powerspeed suffered the widest loss coming off 6.25% to 1.5c tailed by CFI which weakened 4.98% to 2.1c. Edgars trailed at 12.5c which is 3.85% softer to prior close. Bindura marginally weakened by -1.1% to 8.4c as investors continued to crystallise profits in the top performing miner after a solid run in the month of July. The decline in Bindura outmaneuvered a higher bid in Rio Zim to 25c to dampen the Mining Index by 0.58% to 94.45 points.

Value traded went up 94.19% to \$1.22m spurred by a massive profit taking in Bindura. Bindura accrued 36% of the daily turnover and topped value contributors for the first time in the year. Econet contributed 28.8% in value traded as volumes exchanged in the top counters improved. Foreign inflows improved 140% to \$0.51m against outflows of \$0.21m resulting in a net foreign inflow position of \$0.3m. Foreign inflows contribution to turnover ratio improved to 42% from a previous of 34% to maintain a gradual increase.

**Market Cap is Inclusive of Econet Class A Shares

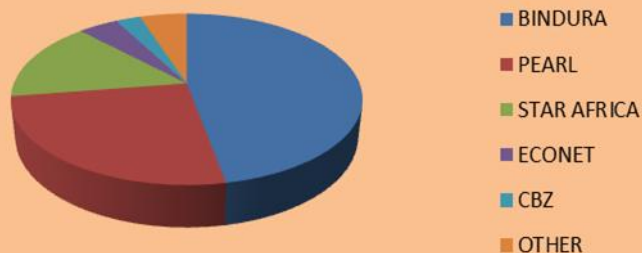
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HUNYANI	3.51	40.40	75.50
2	TURNAL	4.00	33.33	20.00
3	STAR AFRICA	2.60	13.04	160.00
4	MEIKLES	18.50	12.12	2.63
5	BARCLAYS	4.50	9.49	2.27

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	POWERSPEED	1.50	6.25	16.67
2	CFI	2.10	4.98	41.67
3	EDGARS	12.50	3.85	3.22
4	African Sun	2.70	3.57	0.00
5	BINDURA	8.40	1.18	320.00

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
BAT	Interim	30c	22.08.14	22.09.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
ECONET	AGM	ECONET PARK, 2 OLD MUTARE ROAD, MSASA	01/08/2014	1000HRS
FALGOLD	EGM	1 st FLOOR KPMG HOUSE 133 J TONGOGARA ST BYO	13/08/2014	1000HRS
BNC	AGM	CHAPMAN GOLF CLUB HARARE	28/08/2014	0930HRS
SEEDCO	AGM	SEEDCO ADMIN BLOCK STAPLEFORD HARARE	20/08/2014	1200HRS
NTS	AGM	BOARD ROOM CNR CRISSP/SEKE	20/08/2014	1430HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
ASTRA	23 rd June 2014	Possible Offer to minorities by new major shareholders Hermister investments

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