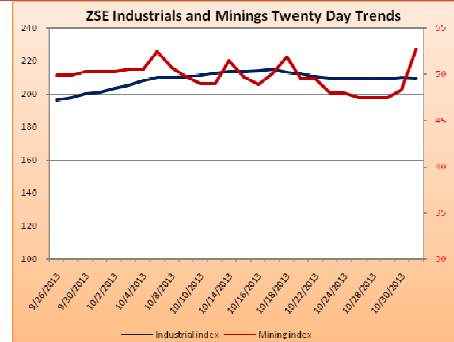
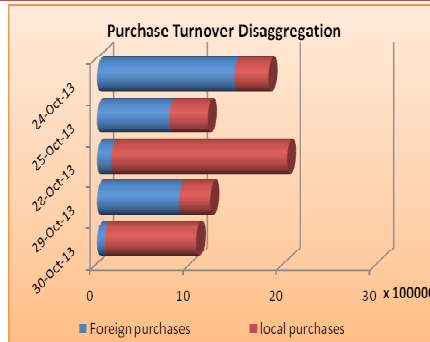
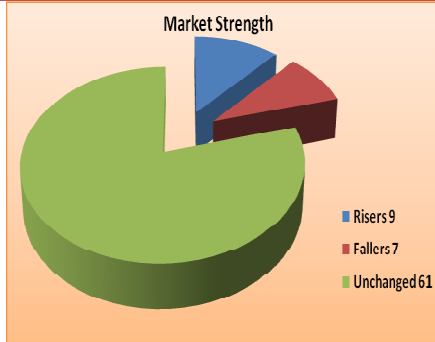




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

31-Oct-2013



	30-Oct-13	31-Oct-13	% Δ
ZSE Industrials	209.92	209.74	0.09
ZSE Mining	48.29	52.68	9.09
Volume Traded (mn)	7.52	5.40	28.17
Value Traded (US\$ mn)	1.06	1.47	38.73
Market Cap (US\$ mn)	5,763.38	5,774.03	0.18
Foreign Purchases (US\$ mn)	0.882	1.262	43.09
Foreign Sales (US\$ mn)	0.734	0.907	23.44
Number of Trades	52	80	53.85

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	TA	7.00	16.67	30.00
2	TURNAL	5.50	10.00	0.00
3	TRUWORTHS	3.75	6.84	50.00
4	FBCH	13.50	3.85	80.00
5	DAWN	1.45	3.57	107.14

Top Fallers

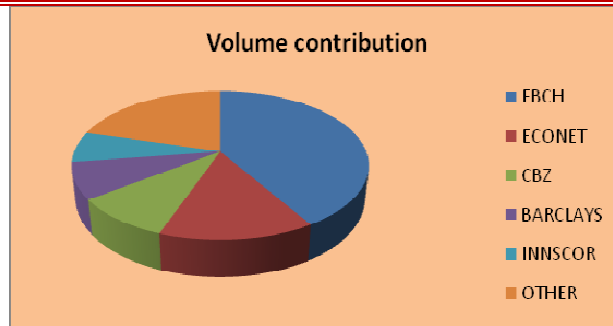
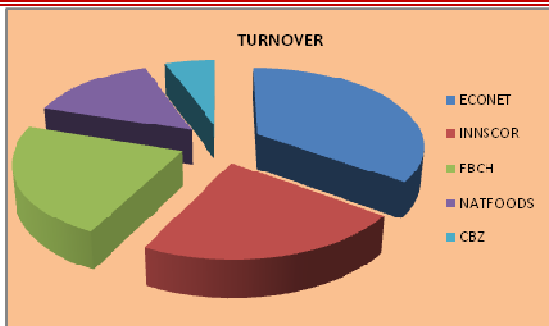
	Stock Name	Price	% Δ	YTD Δ %
1	INTERFRESH	1.40	22.22	600.00
2	AICO	4.10	18.00	54.44
3	MEIKLES	25.00	7.41	66.67
4	BARCLAYS	4.00	4.76	53.85
5	ZBFH	11.00	4.35	37.50

ZSE dithers in month ending trades...

The ZSE eased in Thursday trades, foregoing 0.14% to 209.74pts, despite recovery in most heavy cap stocks in a typical month end fashion. Natfoods among other mid tier stocks dragged the industrials after dropping 3.6% to 241c ahead of the AGM on the 12th of the November where shareholders will vote on a buyback resolution. Barclays also dropped 4.8% to 4c after posting solid share gains post elections where the new government pledged not to takeover foreign banks. Meanwhile the minings continued its rollercoaster rebound soaring 9% to 52.68pts on improved bid in Hwange of 14c from 12c albeit with no sellers in sight. The coal miner management is reportedly still looking into the proposal by a major shareholder which will ensure a \$50m injection into the struggling company. However, the minings have been fluctuating and in some instances stagnating and has cumulatively shed -19.1% year to date.

Other market indicators were equally mixed on a comparative basis with turnover amounting to \$1.47m on a volume of 5.4m shares. The total value of trades was 39% ahead of yesterday while aggregate volume was 28 weaker on prior session levels. Econet continued to dominate value trades adding 32% to the value at a relatively firmer price of 60.5c and closing with higher offers of 64c as investors digest the recent interims. Innscor also enjoyed a marginal gain of 1.1% to 83c while retailers OK remained stable at 26c.

9 counters traded in the green while 7 closed in the red in aggregate 80 trades. Overall 28 counters were active with none among the minings recording any trades. TA was the to riser adding 17% to 7c while Truworths rose 7% to 3.75c on solid demand since its full year results to july. Foreigners were net buyers at \$1.26m inflows against outflows of \$0.9m.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	Interim	2.1GBp	27.09.13	31.10.13
MASIMBA	Interim	0.12c	11.10.13	TBA
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
MASIMBA		0.12c	11.10.13	13.11.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 Dec 2013
SEED-CO	EGM	ADMINISTRATION BLOCK 1, SHAMWARI ROAD, STAPLEFORD	30 Oct -10:00 AM
AFDIS	AGM	REGISTERD OFFICE, LOMAGUNDI ROAD, STAPLEFORD, HARARE	6 NOV - 11:00AM
DELTA	INTERIMS	TBA	14 NOV
NATFOODS	AGM	GLORIA HSE, 10 STIRLING ROAD	12 NOV -8.30 AM
COLCOM	AGM	1 COVENTRY ROAD, WORKINGTON	15 NOV -9.00 AM
BORDER TIMBERS	AGM	TANGANYIKA HSE, 4 TH FLOOR	20 NOV-9.00 AM
RADAR	AGM	TANGANYIKA HSE, 6 TH FLOOR	20 NOV-2.00 PM
MEIKLES	EGM	STEWARD ROOM, MEIKLES HOTEL	27 NOV-9.00AM

Disclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. May at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.