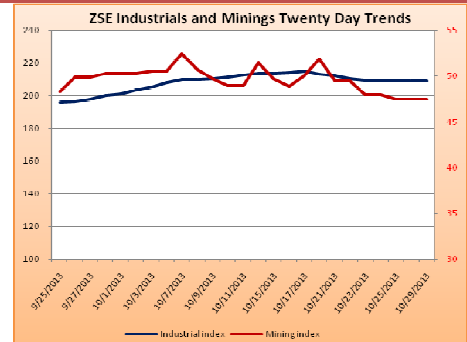
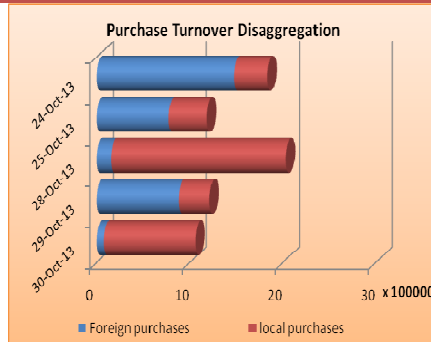
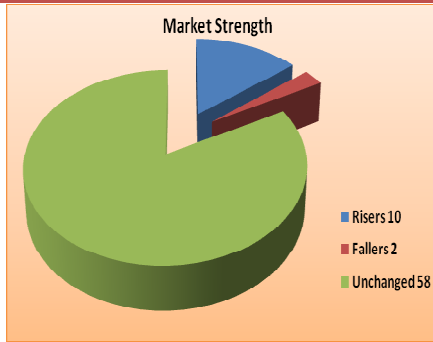




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

30-Oct-2013



	29-Oct-13	30-Oct-13	% Δ
ZSE Industrials	209.02	209.13	0.05
ZSE Mining	47.48	48.29	1.71
Volume Traded (mn)	18.89	7.52	60.16
Value Traded (US\$ mn)	1.21	1.06	12.39
Market Cap (US\$ mn)	5,763.38	5,749.86	0.23
Foreign Purchases (US\$ mn)	0.882	0.078	91.18
Foreign Sales (US\$ mn)	0.734	0.402	45.31
Number of Trades	84	81	3.57

ZSE in modest gains as heavy cap recovery emerges ...

The mainstream industrial index recovered in mid week trades closing at 209.13pts on a gain of 0.05%. Marginal gains in 3 heavy cap stocks to including Delta, Innscor and BAT spurred the recovery. Delta notched 0.01% to 135.01c while the duo of Innscor and BAT firmed 0.12% and 9% to 82.1c and 1199c respectively. The cigarette manufacturer BAT was also among the top risers after yesterday's slumber, on a volume of circa 10,000 shares. The mining index simultaneously rose 1.7% to 48.29pts on a firm bid in Falgold to 5c. only 1 counter Bindura was active in the cluster exchanging circa 196,870 shares at a previous close of 2c.

In the red were volumes and values traded which amounted to 7.52m shares and \$1.06m, falling 60% and 12% in that order. Econet which released its interims yesterday was the highest value contributor at 51% of total value. In the presentation Econet boasted of 500,000 customers on its latest offering Eco Cash Save which is a banking platform. This comes after a 76% growth to 3m suscribers in its mega MMT product ECOCASH which handled transaction worth \$1.2b in the 6 months to September 2013. The telecoms group traded unchanged at 60c. RTG was the highest volume contributor at 70% of the gross.

An aggregate 10 counters went in the positive territory while only 2 stocks suffered in a session where 24 counters were active generating 81 trades. Star Africa was the top riser adding 16% to 1.8c as the sugar refiners and packager aims at operations recovery. African sun maintained a positive trajectory firming 2.18% to 2.81c in the aftermath of a series of transactions involvings shares in the hotelier and its subsidiary Dawn. On the downside were RTG and Dairibord which eased 13% and 2.6% respectively.

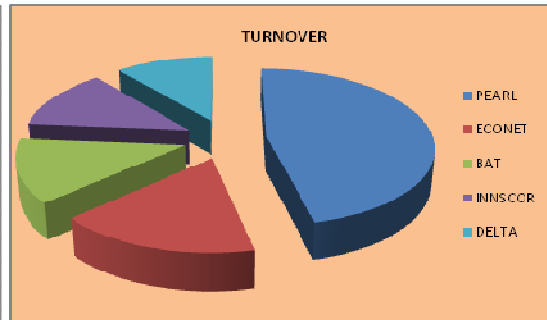
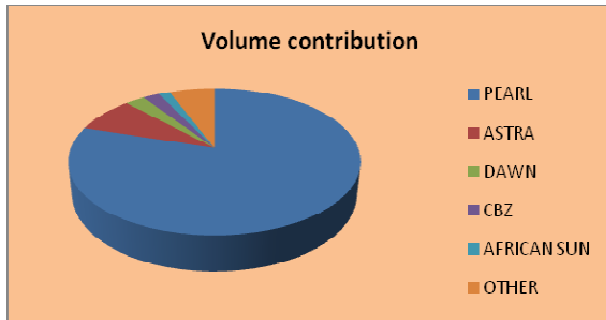
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	1.80	16.13	20.00
2	TURNAL	5.00	11.11	9.09
3	BAT	1199.00	9.00	233.06
4	PADENGA	9.00	5.88	100.00
5	COLCOM	28.00	3.70	12.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	RTG	1.30	13.33	45.83
2	DAIRIBORD	18.51	2.58	11.86
3				
4				
5				



Dividend Monitor

Company	Dividend Type	Div Amount	Record date	Payment Date
Old Mutual	Interim	2.1GBp	27.09.13	31.10.13
MASIMBA	Interim	0.12c	11.10.13	TBA
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
MASIMBA		0.12c	11.10.13	13.11.13

UPCOMING EVENTS

Company	Event	Venue	Date & Time
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 Dec 2013
SEED-CO	EGM	ADMINISTRATION BLOCK 1, SHAMWARI ROAD, STAPLEFORD	30 Oct -10:00 AM
AFDIS	AGM	REGISTERD OFFICE, LOMAGUNDI ROAD, STAPLEFORD, HARARE	6 NOV - 11:00AM
DELTA	INTERIMS	TBA	14 NOV
NATFOODS	AGM	GLORIA HSE, 10 STIRLING ROAD	12 NOV -8.30 AM
COLCOM	AGM	1 COVENTRY ROAD, WORKINGTON	15 NOV -9.00 AM
BORDER TIMBERS	AGM	TANGANYIKA HSE, 4 TH FLOOR	20 NOV-9.00 AM
RADAR	AGM	TANGANYIKA HSE, 6 TH FLOOR	20 NOV-2.00 PM
MEIKLES	EGM	STEWARD ROOM, MEIKLES HOTEL	27 NOV-9.00AM

Disclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. May at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.