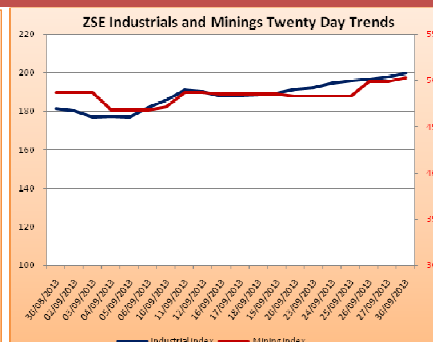
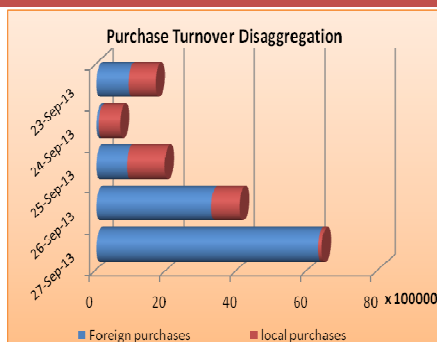
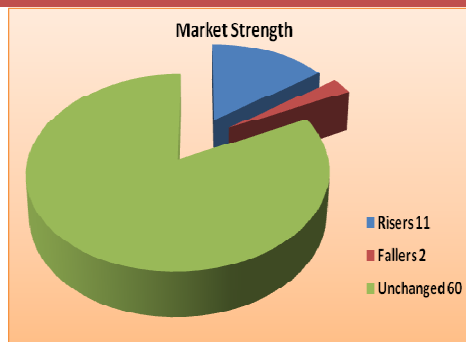




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

30-Sept -2013



	27-Sep-13	30-Sep-13	% Δ
ZSE Industrials	197.97	200.05	1.05
ZSE Mining	49.90	50.29	0.78
Volume Traded (mn)	6.97	3.19	54.19
Value Traded (US\$ mn)	4.06	0.05	98.89
Market Cap (US\$ mn)	5,052.90	5,083.98	0.62
Foreign Purchases (US\$ mn)	6.284	0.000	100.00
Foreign Sales (US\$ mn)	0.293	0.000	100.00
Number of Trades	61	49	19.67

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	RioZim	31.00	19.18	40.38
2	FBCH	13.50	11.57	80.00
3	ZBFH	11.10	11.00	38.75
4	ZPI	1.20	8.11	0.00
5	DAIRIBORD	20.00	5.26	4.76

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NICOZ	2.20	12.00	57.14
2	POWERSPEED	1.80	5.26	28.57
3				
4				
5				

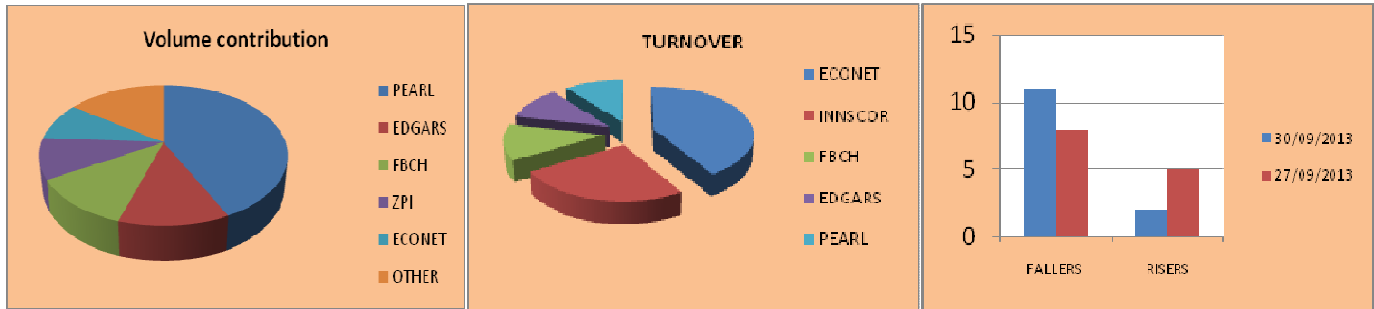
ZSE in month ending gains as industrials close in on all time high..

Gains attributable to blue chip stocks saw the mainstream index firming +1.05% to 200.05pts effectively closing in on its all time high of 232.87pts recorded on the 1st of August this year. Notable gains were realized in Dairibord, notching +5.28% up to 20c. This comes in the midst of government's pronouncement that cheap imports must be curbed so as to protect local industry. However clear policy guideline has not been articulated as yet. Dairibord among other local producers has suffered competition from imports.

Econet continued its merry way advancing +1.61% to 63c albeit waning demand whilst beverages Delta and seed producer Seedco firmed +1.22% to close at 124.01c and 83c respectively. Meanwhile the mining's index firmed +0.78% to 50.29pts on thin volumes in Rio Zim which added +19.18% to 31c.

Aggregate volumes traded eased -54.19% as only 3.2m shares exchanged hands whilst value traded succumbed to a -98.89% retreat to \$0.05m. Top contributions in turnover came from Econet at 39% followed by Innscor which put up 24%. Pearl was the highest contributor to volume adding 43% to a total of 1.36m shares that exchanged hands. Foreigners were inactive in today session a record low that has not been reached year to date.

Rio Zim was the top riser for the day advancing +19% to 31c followed by FBCH which firmed 12% to 13.5c closely trailed by fellow bankers ZBFH which added +11.00 to 11.10c. On the downside were only two counters Nicoz and Powerspeed which eased 12% and 5% to 2.2c and 1.8c respectively.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	Interim	2.1GBp	27.09.13	31.10.13
INNSCOR	Final	1c	20.09.13	04.10.13
NATFOODS	Final	3c	20.09.13	04.10.13
MASIMBA	Interim	0.12c	11.10.13	TBA

UPCOMING EVENTS

Company	Event	Venue	Date & Time
CBZ	Nil cost dealing facility (NCDF)		1 October – 1 December 2013

Disclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.