



	27-Nov-13	28-Nov-13	% Δ
ZSE Industrials	217.26	215.24	0.93
ZSE Mining	47.02	47.02	0.00
Volume Traded (mn)	11.08	1.23	88.88
Value Traded (US\$ mn)	2.82	0.50	82.33
Market Cap (US\$ mn)	5,999.82	5,995.37	0.07
Foreign Purchases (US\$ mn)	2.539	0.017	99.33
Foreign Sales (US\$ mn)	0.700	0.000	100.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	CAFCA	32.00	3.23	20.00
2	ECONET	62.20	0.31	38.22
3	TSL	35.01	0.03	204.43
4	ABCH	50.01	0.02	9.07
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	105.00	8.70	5.41
2	COLCOM	26.00	7.14	4.00
3	DELTA	150.00	2.15	50.00
4	CFI	3.70	1.33	24.49
5	AFDIS	35.00	0.26	133.33

Delta drags industrials lower as activity weakens...

Most indicators trekked southwards amid a dearth in activity. ZSE daily turnover, which had averaged \$1.7m month to date and \$2.2m in the previous 5 sessions, was worse off at \$0.5m in today's call. Trades in BAT and Delta constituting 71% of the absolute value trades saved the day. The cigarette manufacturer was stable at 1280c while telecoms Econet surged 0.31% to 62.20c. Volumes softened by 89% to 1.23m shares with contributions anchored by Bindura and Econet which exchanged 0.30mn and 0.23mn shares respectively. The Mining Index however stuttered maintaining the same level of 47.02pts for the 3rd session running. The industrials eased 0.93% to 215.24pts largely on Delta's 2.15% retreat to 150c.

The session produced 4 risers and 6 fallers in sync with the previous session. However, the total number of active stocks was marginally up on yesterday at 25 stocks. The session was mixed as yesterday's heavy cap gainers were split in either segment with Econet remaining on the risers while Delta swayed in the faller's zone. Hippo was the worst performer easing 8.7% to 105c followed by Colcom which shrunk 7% to 26c. Dawn was stable at 1c after reporting a fair set of financials showing a stable topline of \$2.8m. Foreign participation was at its lowest two months to date with inflows of \$0.017m and nil sales.

Meikles whose AGM was held yesterday at which shareholders approved a resolution to give employees an additional 4m shares through a share scheme as part of indigenisation commitment, was also stable at 25c. However the company will only implement the resolution on condition RBZ reimburse its \$66m. As the government battles to keep afoot amid waning economic fortunes the cabinet has since resolved to assume responsibility of the RBZ debt. The RBZ debt totals \$754.3m and the gesture is meant to instill confidence among mainly foreign financiers and investors as government undertakes to pool finances to fund the 2014 national budget.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
DELTA	Delta	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013

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