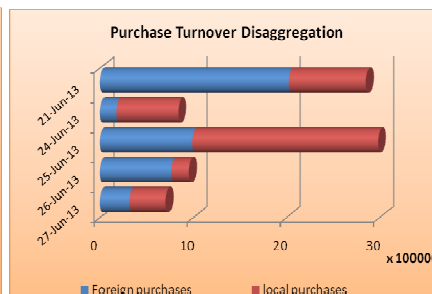
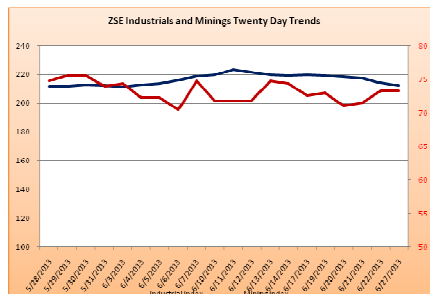
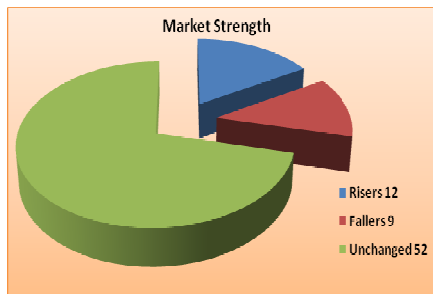




# Daily ZSE market Report

26-June-2013



	26-Jun-13	27-Jun-13	% Δ
ZSE Industrials	214.43	212.57	0.87
ZFN top ten	155.76	155.76	0.00
ZFN Banking index	78.63	78.63	0.00
ZSE Mining	73.29	73.29	0.00
Volume Traded (m)	11.89	2.51	78.90
Value Traded (US\$m)	0.95	0.70	26.28
Market Cap (US\$m)	5,996.32	5,992.89	0.06
Foreign Purchases (US\$m)	0.760	0.312	58.95
Foreign Sales (US\$m)	0.763	0.245	67.88
Number of Trades	74	75	1.35

## ZSE down on mixed financials and election fears...

The ZSE witnessed another slump in today's session amid results presentation by a number of companies. African sun traded unchanged at 2c after reporting a 65% improvement in EBITDA to \$3.5m though higher finance cost on the back of 40% gearing reduced the group's profitability relative to the prior year. Hunyani also reported better profits that were 11% up at \$0.33m after effective cost containment measures spurring buyers to raise bids to 3.5c while it was offered at 4c with no trades. Elsewhere Dawn properties found its way into the top fallers shedding 8% to 1.01 despite improved figures for their full year to march 2013.

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	1.50	7.14	0.00
2	TSL	27.00	5.88	134.78
3	BAT	985.00	5.80	173.61
4	COLCOM	31.01	3.37	24.04
5	PADENGA	6.80	3.03	51.11

Dragging the market were losses in Barclays which softened 16.6% to 5c after the group reported improved top line with interest income growing 45% over last year, the loss came after a mini rally in recent sessions. Also on the down side were ZHL Afre and Aico with the later shrinking 7% to 7c ahead of its year end results presentation tomorrow. Bulls were led by Star Africa which firmed 7% to 1.5c, TSL which added 6% to 27c, while BAT sustained its bull run charging 5.8% up to 985c.

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BARCLAYS	5.00	16.67	92.31
2	DAWN	1.01	8.18	44.29
3	ZHL	1.30	7.14	8.33
4	Afre	14.90	6.88	186.54
5	AICO	7.00	6.67	22.22

The Industrial Index thus shed 0.87% to 212.57pts while the Mining Index remained unchanged at 73.29pts. foreign participation was subdued with buyers softening 59% to \$0.31m while foreign sellers eased 68% to \$0.24m

**UPCOMING EVENTS**

Company	Event	Venue	Date & Time
HWANGE	AGM	Boardroom, 7 <sup>th</sup> Floor, Coal House	28 June 1030 HRS
PGI	AGM	Zimtile (Private) Limited Offices, Lonchivar	28 June 1200 HRS
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS

**CAUTIONARY STATEMENTS/CIRCULARS ISSUED**

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

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