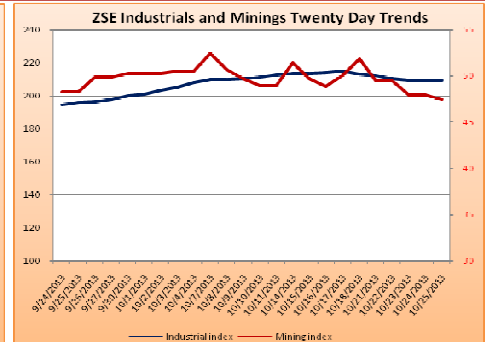
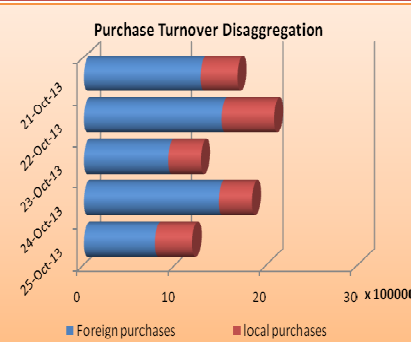
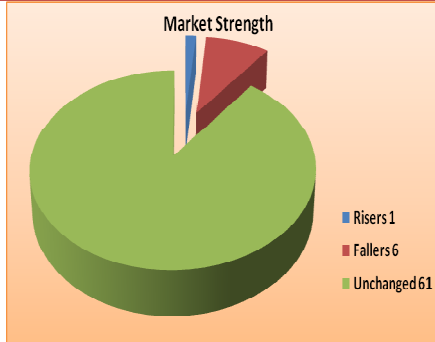




# Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

25-Oct-2013



	24-Oct-13	25-Oct-13	% Δ
ZSE Industrials	209.58	209.71	0.06
ZSE Mining	47.97	47.48	1.02
Volume Traded (mn)	12.52	5.45	56.46
Value Traded (US\$ mn)	1.83	1.18	35.47
Market Cap (US\$ mn)	5,761.74	5,762.24	0.01
Foreign Purchases (US\$ mn)	1.473	0.773	47.56
Foreign Sales (US\$ mn)	0.954	0.555	41.81
Number of Trades	82	89	8.54

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	1.51	0.11	0.67
2				
3				
4				
5				

### Top Fallers

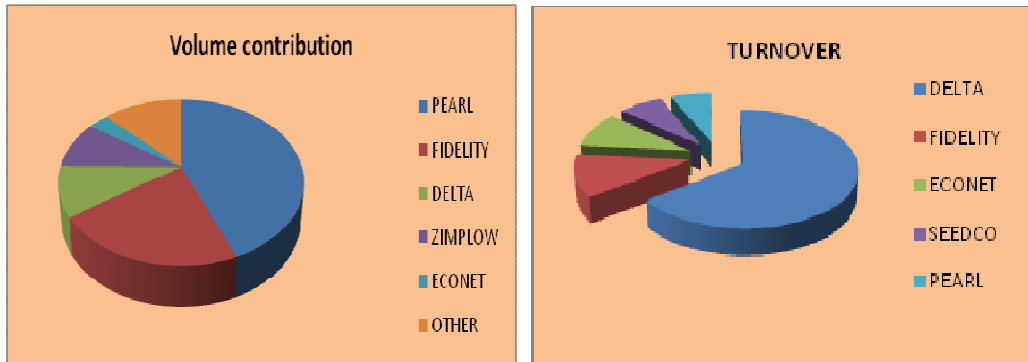
	Stock Name	Price	% Δ	YTD Δ %
1	FALGOLD	4.00	60.00	76.47
2	ASTRA	5.00	9.09	0.00
3	FIDELITY	11.00	8.33	8.33
4	RioZim	30.00	6.25	42.31
5	BARCLAYS	4.30	4.44	65.38

### Industrials in marginal week ending recovery ...

The industrial index managed to pose a miraculous recovery in weekending trades where 6 counters lost ground compared to only 1 riser. The industrials gained 0.06% to 209.71pts after 5 successive losing sessions. It took gains in Star Africa of 0.1% to 1.51c and firmer bids in TSL at 35c to reverse the demise. The surge in sugar manufacturer comes after the group has said it intends to invests between \$4m and \$7m in completing its plant upgrade and installation of the new plant. The plant is expected to produce 600t a day from the current 300t after the upgrade is completed.

Elsewhere as global commodities prices continue to weaken Zimbabwe miners had not been spared as reflected in subdued royalties collected in the third quarter which were below target. Falgold a gold miner weighed on the minings plummeting 60% to 4c while Rio Zim shed 6.25% to 30c bringing the index down to 47.48pts. However both trades sailed on thin volumes. Bindura closed buyers and offers only at 1.8c and 2.6c respectively after Mwana Africa reported an increase in recoveries and a decline in costs in its subsidiary BNC.

Other aggregates tumbled in week closing session with turnover softening 35% to \$1.18m which is 27% lower than the weeks average value. Delta contributed 60% followed by Fidelity at 11% with the former sailing at previous levels of 135c while the later shrunk 8% to 11c. Volume traded simultaneously eased 56% to 5.45m shares with Pearl coming in as the top contributor. Other market heavies Innscor and Econet were stable at 85c and 60c respectively while BAT was bid lower at 1,000c and only Barclays among these eased 4.4% to 4.3c. Foreigners were net buyers though the values were relatively lower than yesterday at \$0.77m inflows against \$0.55m outflows.



#### Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	Interim	2.1GBp	27.09.13	31.10.13
MASIMBA	Interim	0.12c	11.10.13	TBA

#### UPCOMING EVENTS

Company	Event	Venue	Date & Time
CBZ	Nil cost dealing facility (NCDF)		1 Oct – 1 Dec 13
SEED-CO	EGM	ADMINISTRATION BLOCK 1, SHAMWARI ROAD, STAPLEFORD	30 Oct – 10:00
AFDIS	AGM	REGISTERD OFFICE, LOMAGUNDI ROAD, STAPLEFORD, HARARE	6 NOV - 11:00
DELTA	INTERIMS	TBA	14 NOV

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