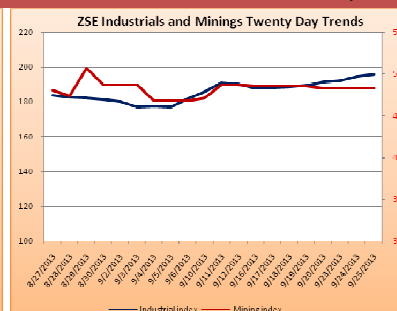
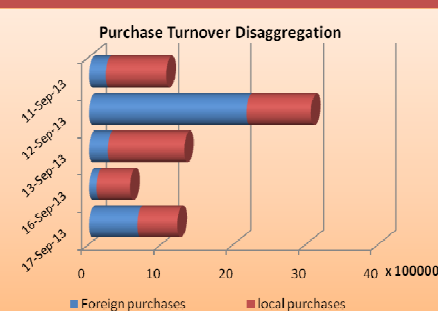
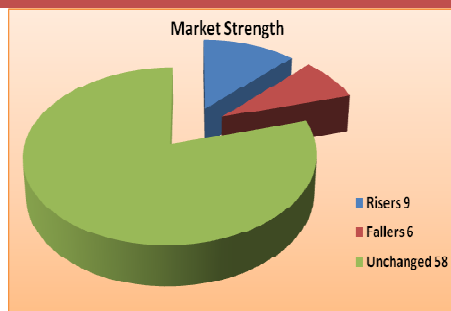




# Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

25-Sept -2013



	24-Sep-13	25-Sep-13	% Δ
ZSE Industrials	194.74	196.00	0.65
ZSE Mining	48.34	48.34	0.00
Volume Traded (mn)	2.98	7.11	138.39
Value Traded (US\$ mn)	0.66	1.93	190.75
Market Cap (US\$ mn)	4,953.56	8	0.72
Foreign Purchases (US\$ mn)	0.065	0.868	1236.08
Foreign Sales (US\$ mn)	0.009	1.317	14461.24
Number of Trades	72	91	23.61

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZBFH	10.00	11.11	25.00
2	ECONET	60.20	9.43	33.78
3	STAR AFRICA	1.20	9.09	20.00
4	CBZ	14.01	7.77	40.10
5	NMBZ	7.50	7.14	15.38

### Top Fallers

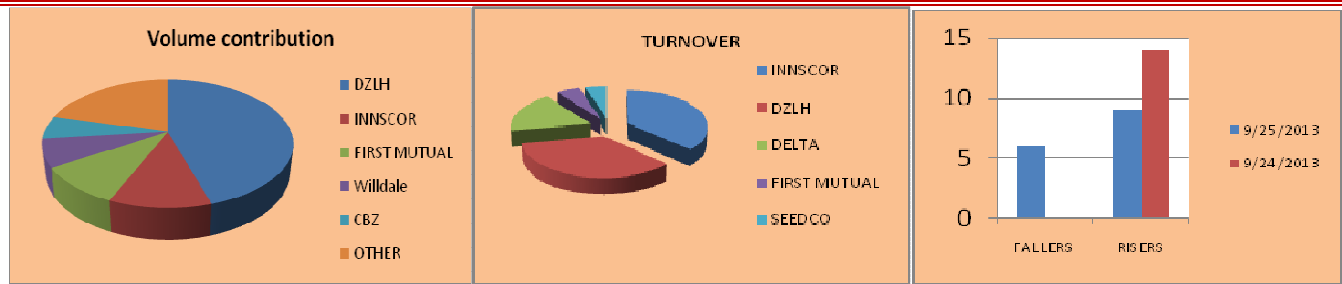
	Stock Name	Price	% Δ	YTD Δ %
1	AICO	3.00	14.29	66.67
2	TRUWORTHS	3.00	6.25	20.00
3	DAIRIBORD	19.00	5.94	9.52
4	AFRICAN SUN	2.00	4.76	122.22
5	DAWN	1.00	1.96	42.86

### Banks soar in improved trades ...

Banking groups dominated the market risers in an active mid week session with ZB, NMBZ and CBZ posting respective gains of +11.1% to 10c, +7.8% to 14.01c and +7.1% to 7.5c on solid demand. Bolstering the industrials' +0.65% gain were Econet with a +9.4% strong leap to 60.20c on supply constraints, BAT firming +1.8% to 1,120c in anticipation of a probable dividend at full year and Seedco's +1.2% advance to 83c as restructuring talks continue. Meanwhile Zimplow, reported to be on the verge of sealing a \$5mn line of credit from Brazil to boost subsidiary Tractive Power's working capital, jumped +5% to close at 4.2c.

The market's momentum was however negated by diversified group Innscor's -0.12% decline to 82c on increased supply and dairy processors DZHL's -5.9% fall to 19c in search of demand. AICO continued on its free fall giving up -14.3% to 3c while Truworths eased -6.3% to 3c. Parent African Sun lost -4.8% to 2c while associate Dawn shed -2% to 1c. Meanwhile in its trading update today Dawn highlighted that in the four months to July revenues were up +3% to \$1.8mn from last year and 1% below budget with rental income unchanged.

Activity improved significantly from yesterday with volumes growing +138% to 7.1mn shares while value traded firmed +191% to \$1.9m. Growing sentiment was allied to increased foreign market participation with sales of \$1.3 against purchases of \$0.87m respectively. Leading trades of the day were in Innscor \$0.64m, DZHL \$0.61m and Delta \$0.31m



**Dividend Monitor**

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
INNSCOR	Final	1c	20.09.13	04.10.13
NATFOODS	Final	3c	20.09.13	04.10.13

**UPCOMING EVENTS**

Company	Event	Venue	Date & Time
PADENGA	ANALYST BRIEFING	ROYAL HARARE GOLF CLUB	26 SEPT 2013 @ 7:30AM
MASIMBA	ANALYST BRIEFING	BOARDROOM, 44 TILBURY ROAD, WILLOWVALE	26 SEPT 2013 @ 12:15PM

**DnDisclaimer:**

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