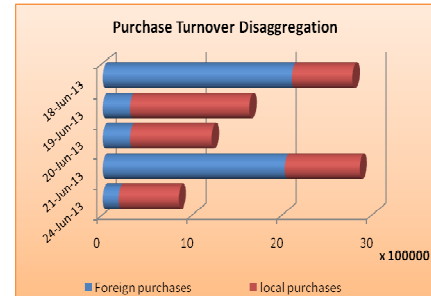
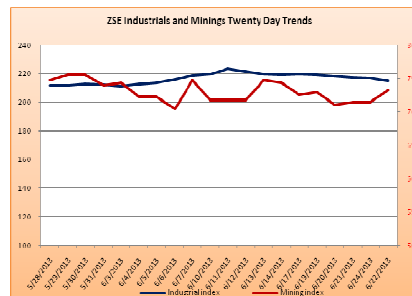
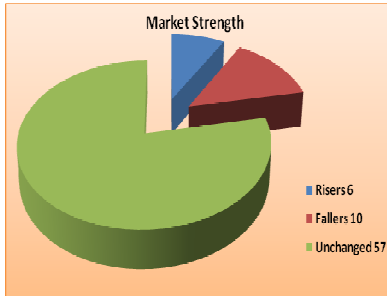




Daily ZSE market Report

25-June-2013



	24-Jun-13	25-Jun-13	% Δ
ZSE Industrials	216.97	215.24	0.80
ZFN top ten	155.76	155.76	0.00
ZFN Banking index	78.63	78.63	0.00
ZSE Mining	71.45	73.29	2.58
Volume Traded (m)	3.91	11.89	204.47
Value Traded (US\$m)	0.84	2.98	255.05
Market Cap (US\$m)	6,076.16	6,064.61	0.19
Foreign Purchases (US\$m)	0.176	0.987	462.11
Foreign Sales (US\$m)	0.172	0.318	85.37
Number of Trades	66	83	25.76

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	17.50	9.38	2.94
2	Afre	16.00	6.67	207.69
3	LAFARGE	100.00	5.26	42.86
4	RTG	1.35	3.85	43.75
5	TSL	25.50	2.00	121.74

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	CFI	6.50	18.75	32.65
2	DAIRIBORD	26.50	8.62	26.19
3	BARCLAYS	6.00	7.69	130.77
4	OK	21.99	4.39	46.60
5	NATFOODS	240.00	4.00	81.82

Increasing demand for quality sustains ZSE...

The flight-to-quality on the market continued in today's session ahead of an uncertain election period with \$2.1m finding its way into Delta while other notable trades were in Econet \$0.45m, Afre \$0.44m, and OK \$0.22m. Value of trades improved to \$3m up 255% as sellers continued to cash out in heavy weights resulting in declines in Delta -0.67% to 148c, Econet -1.54% to 64c, Innscor -2.2% to 91c, Natfoods -4% to 240c and OK -4.4% to 21.99c. Banks also struggled with Barclays reversing its prior weeks' gains shedding -7.7% to 6c while CBZ eased -0.74% to 13.4c.

Today's losses saw the Industrial Index dropping -1.73% to 215.24pts. CFI that is reported to have found a partner for its poultry division and expected to conclude the deal this week was the top loser, retreating -18.8% to 6.5c. Pressure continued to mount on Dairibord that tumbled -8.6% to 26.50c in the wake of the profit warning issued by the company. Gains amongst the industrials were seen in Afre +6.7% to 16c and Lafarge 5.3% up to 100c, both on resurgent demand. RTG that is projecting a return to profitability by year end rose +3.9% to 1.35c while TSL remains strong adding +2% to 25.5c. Tobacco processor BAT with 153% YTD gains added +1.1% to 910c on firm demand.

Minings on the other hand firmed +1.84% to 73.29c driven by the coal miner's +9% gain to 17.5c. Bindura which issued a cautionary highlighting that the Company has so far been unable to raise additional funding through debt to finance Phase Two of the restart of Trojan Mine as previously anticipated traded unchanged at 2.75c.

UPCOMING EVENTS

Company	Event	Venue	Date & Time
ZHL	AGM	NicozDiamond Auditorium, 7 th Floor Insurance Centre	25 June 1200 HRS
GB HOLDINGS	AGM	111 Dagenham Road, Willowvale	26 June 1130 HRS
BARCLAYS	AGM	Cresta Lodge	26 June 1500 HRS
PIONEER	AGM	14-16 Hermes Road, Southerton	27 June 1000 HRS
TA	AGM	Sango Conference Centre, Cresta Lodge	27 June 1100 HRS
ZIMPAPERS	AGM	Zimpapers 6 th Floor Boardroom, G Silundika/S Nujoma	27 June 1200 HRS
FBC	AGM	Harare Golf Club	27 June 1200 HRS
FBC	EGM	Harare Golf Club	27 June 1230 HRS
HWANGE	AGM	Boardroom, 7 th Floor, Coal House	28 June 1030 HRS
PGI	AGM	Zimtile (Private) Limited Offices, Lonchivar	28 June 1200 HRS
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

Disclaimer:

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