



	20-Nov-13	21-Nov-13	% Δ
ZSE Industrials	217.53	217.48	0.02
ZSE Mining	47.02	47.41	0.83
Volume Traded (mn)	11.43	2.84	75.12
Value Traded (US\$ mn)	2.22	0.53	76.27
Market Cap (US\$ mn)	5,953.66	5,986.65	0.55
Foreign Purchases (US\$ mn)	0.705	0.297	57.90
Foreign Sales (US\$ mn)	0.368	0.001	99.62

Industrials in marginal loss amidst mixed trades...

The mainstream index softened 0.02% to settle at 217.48pts in a session in which stocks traded sideways. Year to date the Industrials Index has gained +42.07% which falls short of the YTD best return of 52.8% attained at the index's record high of 232.87pts on the 30th of July. Gains in Econet and Old Mutual of 1.44% and 1.09% to 62.50c and 278.01c failed to mitigate the losses in OK and Dairibord which eased 2% and 5.6% to 24.5c and 17c respectively among other losers. OK reported a flat bottom line for the interim period to September amid tight liquidity in the economy which is constraining consumption. The retailer also reported that a total of 15,000 customers have registered on their OK Kawena project which allow cross-border purchase of goods on an electronic platform in either Zimbabwe or South Africa.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

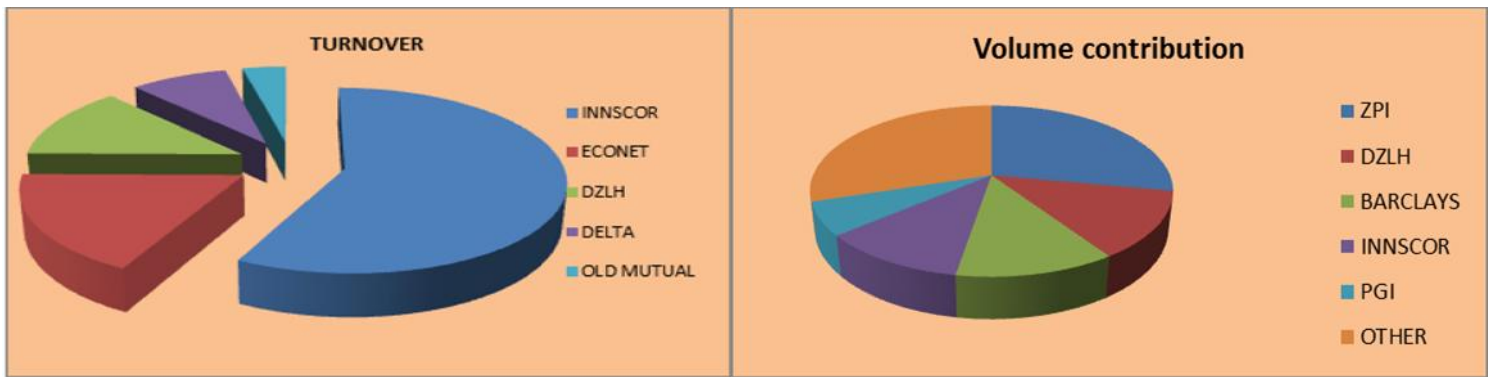
	Stock Name	Price	% Δ	YTD Δ %
1	ZHL	1.40	12.00	16.67
2	RioZim	33.00	3.13	36.54
3	ECONET	62.50	1.44	38.89
4	ZIMPAPERS	0.81	1.25	1.25
5	OLDMUTUAL	278.01	1.09	82.90

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZECO	0.01	50.00	0.00
2	INTERFRESH	0.40	20.00	100.00
3	DAIRIBORD	17.00	5.56	19.05
4	AFRICAN SUN	2.60	3.70	188.89
5	OK	24.50	2.00	63.33

Elsewhere the Mining Index maintained a steady rise adding 0.83% to 47.41pts thereby establishing a rare rising consistency of 5 consecutive sessions. Bindura and Rio Zim saw deals being closed at 2c and 33c with the former retaining prior close while the later added 3.13% to claim a spot among the top risers. ZHL was the top riser among 5 total risers after the holding company edged 12% higher to close at 1.4c. Zimpapers and Old Mutual completed the risers set gaining 1.25% and 1.09% to 0.81c and 278.01c respectively. Zeco which last traded on the 10th of October eased 50% to 0.1c amid concerns that struggling companies might be forced to exit the bourse due to tight economic conditions coupled with increased scrutiny by the regulator by introducing quarterly reporting

Foreign participation eased in direct relation to values though they continue to drive liquidity on the local bourse as locals struggle under the weight of the liquidity constraints. Foreign purchases eased 58% to \$0.3m and were 56% of the total value traded. The turnover at \$0.53m was 76% lower the prior level. Innscore was the top traded stock by value after accounting for 52% of the total trades.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
DELTA	Delta	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013
INNSCOR	AGM	ROYAL HARARE GOLF CLUB	22 NOV - 8:00 AM
MEIKLES	EGM	STEWARD ROOM,MEIKLES HOTEL	27 NOV - 9.00 AM

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