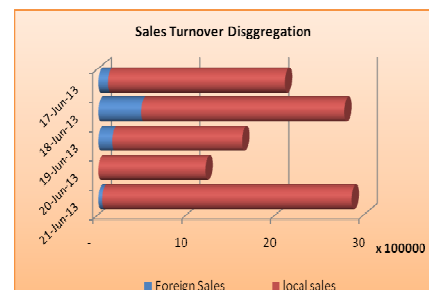
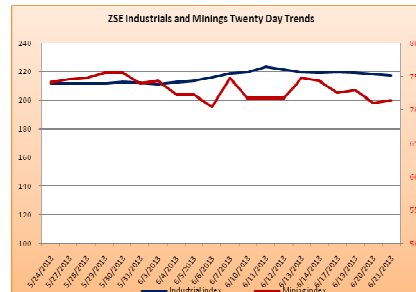
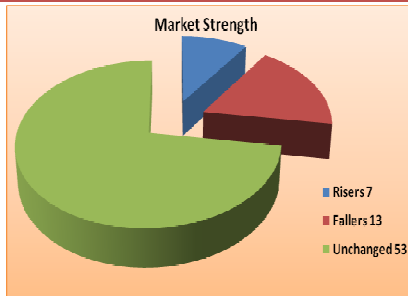




Daily ZSE market Report

21-June-2013



	20-Jun-13	21-Jun-13	% Δ
ZSE Industrials	218.30	217.66	0.29
ZFN top ten	155.76	155.76	0.00
ZFN Banking index	78.63	78.63	0.00
ZSE Mining	71.10	71.45	0.49
Volume Traded (m)	6.15	15.34	149.45
Value Traded (US\$m)	1.21	2.85	136.07
Market Cap (US\$m)	6,175.13	6,120.65	0.88
Foreign Purchases (US\$m)	0.301	2.023	571.69
Foreign Sales (US\$m)	0.000	0.043	0.00
Number of Trades	76	101	32.89

Industrials freefall continue unabated in light of elections ...

With elections just around the corner the ZSE bull run seems to have lost traction with the industrial index succumbing for the third successive trading session closing 0.29% softer at 217.66pts while the mining index was up 0.49% at 71.45pts. However other indicators were in the positive with aggregate turnover improving by 136% to 2.85m buoyed by a significant parcel in Delta, which traded unchanged at previous levels. On the other hand volume traded was up 150% at 15m shares with FBC contributing the bulk of the shares. Foreign participation improved by 571% to \$2m while foreign sales were a paltry \$0.04m.

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.50	25.00	66.67
2	AFRICAN SUN	2.20	10.00	144.44
3	TA	10.00	5.26	0.00
4	TURNAL	5.00	4.17	9.09
5	BARCLAYS	6.21	3.50	138.85

Dragging the market were losses in telecoms Econet and retailer Innscor which shed 3% apiece to 65c and 94c respectively. Aico retreated 6% to 7.5c while Dawn, after the announcement of appointment of new CE tumbled 8% to 1.01. Cement manufacturer PPC shrunk 0.79% to 251c.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAWN	1.01	8.18	44.29
2	AICO	7.50	6.25	16.67
3	INNASCOR	94.00	3.09	34.29
4	ECONET	65.00	2.99	44.44
5	PPC	251.00	0.79	25.50

On the risers were Art which recovered 25% to close at 0.5c from losses that followed reports of a breakdown of negotiations for a possible deal with FNB of South Africa. Hotelier African sun recovered 10% to close at 2.2c as the market awaits its interims. TA was also on a recovery path taking up 5.26% to 10c. Turnall and Barclays completed the risers with the former gaining 4% after management announced that they are still in pursuit of their 2015 targets.

UPCOMING EVENTS

Company	Event	Venue	Date & Time
RTG	AGM	Jacaranda Rooms 2, Rainbow Towers	12 June 1200HRS
ZPI	AGM	206 Samora Machel Avenue East	19 June 1400HRS
BARCLAYS	AGM	Cresta Lodge	26 June 1500 HRS
TA	AGM	Sango Conference Centre, Cresta Lodge	27 June 1100 HRS
ZIMPAPERS	AGM	Zimpapers 6 th Floor Boardroom, G Silundika/S Nujoma	27 June 1200 HRS
PGI	AGM	Zimtile (Private) Limited Offices, Lonchivar	28 June 1200 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

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