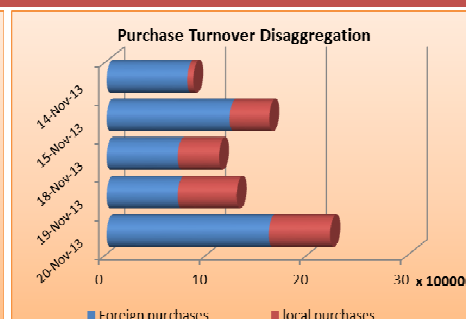
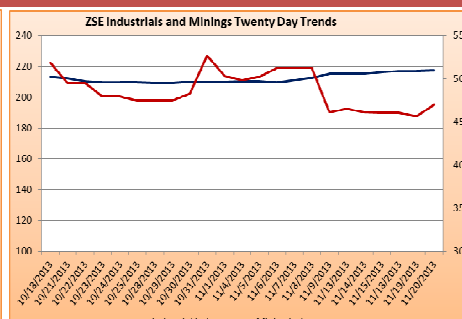
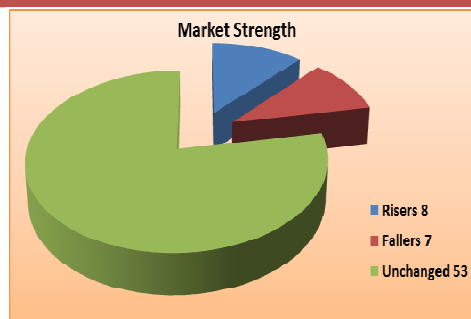




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

20-Nov-2013



	19-Nov-13	20-Nov-13	% Δ
ZSE Industrials	217.18	217.53	0.16
ZSE Mining	45.62	47.02	3.07
Volume Traded (mn)	4.41	11.43	159.47
Value Traded (US\$ mn)	1.11	2.22	99.00
Market Cap (US\$ mn)	5,913.84	5,953.66	0.67
Foreign Purchases (US\$ mn)	0.705	1.607	128.01
Foreign Sales (US\$ mn)	0.368	0.475	28.86

Industrials drops points in mixed trades...

The ZSE recorded improved activity in mid week trades with all indicators trekking northwards. Liquidity was enhanced to the tune of \$2.2m which is almost double that churned yesterday. Delta was the most liquid stock at 26% of the aggregate flows. The beverages maker has topped value traded since the week opening session effectively overtaking Econet due to a disequilibrium condition in demand and supply of the telecoms giant. Delta was 0.01% firmer at 150.51c at close of call while Econet marginally recovered 1% to 61.61c. Volume traded added 159% to 11.43m shares augured by a 5m contribution by GBH.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	G/BELTINGS	0.10	25.00	900.00
	TA	7.00	16.67	30.00
3	RTG	1.50	15.38	37.50
4	BINDURA	2.00	11.11	83.33
5	ZIMFLOW	4.10	7.89	32.79

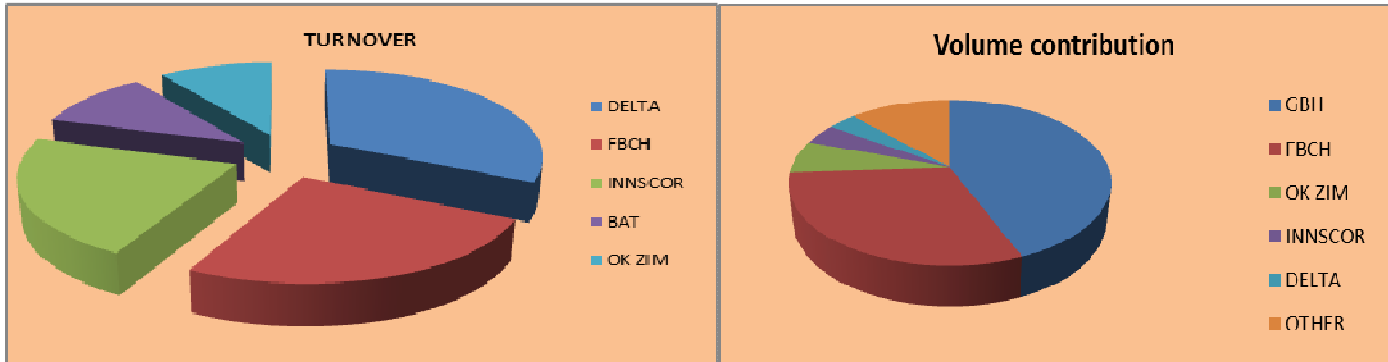
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	INTERFRESH	0.50	66.67	150.00
2	DAWN	1.20	17.24	71.43
3	STAR AFRICA	1.30	7.14	13.33
4	MEIKLES	26.00	3.70	73.33
5	AFRICAN SUN	2.70	3.57	200.00

The industrials index recovered 0.16% to 217.53pts on the back of gains in Delta and Econet among other counters. The minings likewise recovered 3.07% to close at 47.02 as Bindura's 11% gain to 2c neutralized Rio Zim's loss of 3% to 32c while Hwange traded unchanged at 9c. 37 counters were active with 8 counters on the upside, 7 receding while both came short of the previous session's levels of 12 risers and 8 fallers respectively.

Interfresh was the top riser adding 25% to 0.1c while TA rose 16.7% to 7c which is 15% lower than their YTD average of 8.2c. RTG and Zimflow completed the risers gaining 15% and 8% respectively to 1.5c and 4.1c. Losing ground were Interfresh down 67% to 0.5c while Dawn eased 17% to 1.2c. OK was stable at 25c after reporting a 4.5% increase in revenue to \$243.6m while maintaining a flat bottom line compared to prior year. The group expects to maintain the same revenue growth levels throughout the year. Lafarge cement was bid and offers only at 118c and 120c after the company reported that they have diversified into paint after a decline in cement demand.

Elsewhere foreign purchases were 72.5% of the total value traded at \$1.6m which is 128% ahead of yesterday while foreign sales improved 29% to \$0.47m.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
DELTA	Delta	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013
INNSCOR	AGM	ROYAL HARARE GOLF CLUB	22 NOV - 8:00 AM
MEIKLES	EGM	STEWARD ROOM, MEIKLES HOTEL	27 NOV - 9.00 AM

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