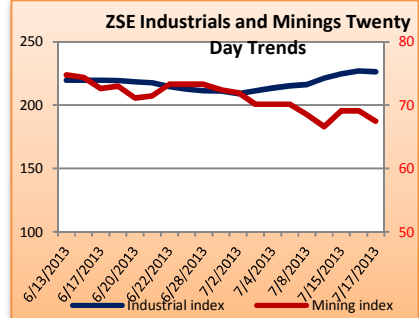
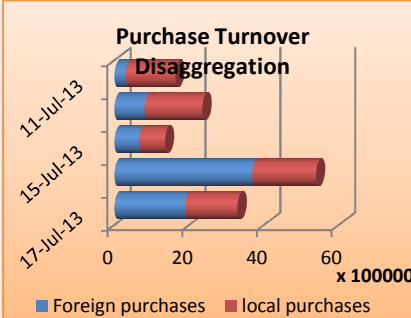
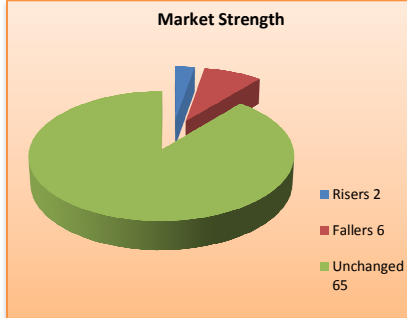




Daily ZSE market Report

18-July-2013



| | 17-Jul-13 | 18-Jul-13 | % Δ |
|---------------------------|-----------|-----------|--------|
| ZSE Industrials | 226.20 | 224.37 | 0.81 |
| ZFN top ten | 147.78 | 147.78 | 0.00 |
| ZFN Banking index | 80.72 | 80.72 | 0.00 |
| ZSE Mining | 67.47 | 66.93 | 0.80 |
| Volume Traded (m) | 17.18 | 91.93 | 434.98 |
| Value Traded (US\$m) | 3.29 | 7.82 | 137.60 |
| Market Cap (US\$m) | 6,322.42 | 6,311.62 | 0.17 |
| Foreign Purchases (US\$m) | 3.683 | 1.791 | 51.37 |
| Foreign Sales (US\$m) | 4.117 | 2.006 | 51.26 |
| Number of Trades | 70 | 66 | 5.71 |

| Top Risers | | | |
|------------|-------------|-------|-------|
| | Stock Name | Price | % Δ |
| 1 | NTS | 2.81 | 12.40 |
| 2 | AFRICAN SUN | 2.25 | 7.14 |

| Top Fallers | | | |
|-------------|------------|--------|------|
| | Stock Name | Price | % Δ |
| 1 | NATFOODS | 220.00 | 4.35 |
| 2 | BINDURA | 2.44 | 2.40 |
| 3 | ECONET | 66.50 | 2.21 |
| 4 | DELTA | 145.00 | 2.03 |
| 5 | BARCLAYS | 6.20 | 1.27 |

Astra block lift trades...

Finance Trust of Zimbabwe (Private) Ltd's sale of its 88.5m (63.25%) shareholding in Astra at 6.213c for a consideration of \$5.5m reportedly to management boosted today's value of trades that closed at around \$7.8m. Normal trades of the day were dominated by heavy caps Econet with contribution of \$1.06m and Delta trades valued at \$0.9m.

The market traded softer for the second day running as heavies Delta shed -2.03% to 145c, Econet fell -2.2% to 66.5c, National Foods shed -4.4% to 220c, OK eased a marginal -0.04% to 27c and Barclays dropped -1.3% to 6.20c. On the back of these losses the industrial index retreated -0.81% to 224.37pts. Similarly minings slid -0.80% to 66.93 points on the back of BINDURA's -2.4% slump to 2.44c despite the nickel miner's update that it is pursuing short-term financing strategies to turnaround its fortunes.

Two risers emerged out of the 22 traded stocks. Outstanding was illiquid NTS which advanced +12.4% to 2.81c on heavy bidding. This follows recent market interest in the tyre trading and retreading company which closed today with a spread of 2.81c - 4c. Following was tourism group African Sun which recovered +7.2% to 2.25c on news that the group will be developing a semi permanent conferencing facility to be used for the impending UNWTO conference to be hosted by Zimbabwe and Zambia. Selective buying continued to prevail with firm bids showing notably in BAT at today's 1300c trading price, Innscor @ 106c and OK Zimbabwe at 27c.

UPCOMING EVENTS

| Company | Event | Venue | Date & Time |
|-------------|-------|---|------------------|
| OK ZIMBABWE | AGM | OK Mart Functions, 30 Chiremba Road | 19 July 1000 HRS |
| STAR AFRICA | EGM | 45 Douglas Road, Workington | 19 July 1000 HRS |
| INTERFRESH | AGM | Miti Conference Room, Cresta Lodge, Msasa | 22 July 1000 HRS |
| DELTA | AGM | Head Office, Northridge Close, Borrowdale | 24 July 1200 HRS |
| CFI | EGM | Royal Harare Golf Club | 26 July 1100 HRS |
| Econet | AGM | Econet Park | 30 July 1000 HRS |

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