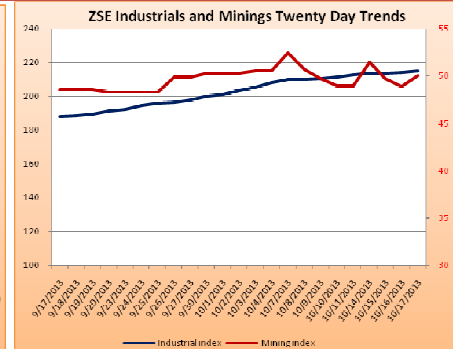
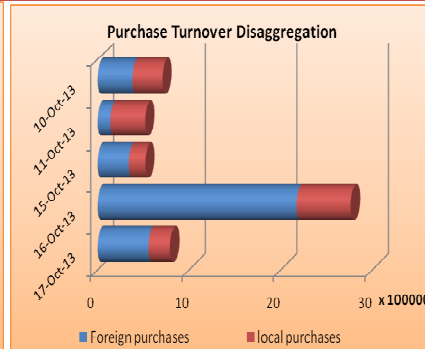
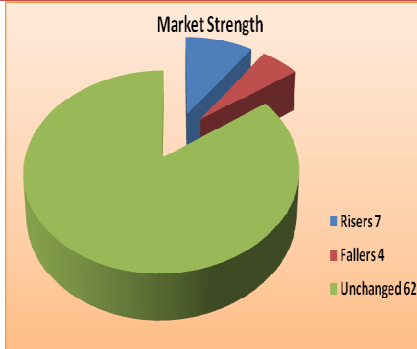




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

16-Oct-2013



	15-Oct-13	16-Oct-13	% Δ
ZSE Industrials	214.22	214.90	0.32
ZSE Mining	48.87	50.10	2.52
Volume Traded (mn)	24.25	2.90	88.05
Value Traded (US\$ mn)	2.76	0.79	71.36
Market Cap (US\$ mn)	5,919.52	5,922.02	0.04
Foreign Purchases (US\$ mn)	2.174	0.555	74.46
Foreign Sales (US\$ mn)	1.479	0.098	93.36
Number of Trades	86	82	4.65

Pearl special bargain lifts turnover...

Government's softer stance on indiginisation of foreign owned banks has reignited demand in foreign owned bank Barclays, to see it close on a higher bid of 4.3c while trades sailed through at 4.31c being a gain of 6.16% to help the industrials sustain its bull run. Government through the indigenization ministry has said a one size fits all approach will not be pursued across all sectors thereby allaying fears by investors who have been skeptical of the policy. The industrials index added 0.32% to 214.90 pts on mid cap gains as most heavies seem fully priced. This has brought the index to 23 successive rising sessions in the money and is now 8% shy of its all time high of 232.87pts. The minings continued seesawing reversing yesterday's losses by adding 2.52% to 50.10pts. Hwange provided the resources impetus firming 9% to 12c as the coal maker is reported to be in a bid to double its production levels.

Bulls dominated by 7 to 4 bears with short term insurers Nicoz being the top riser thickening 25% to 2.5c while property concern ZPI followed going up 3.48% as it tracked fellow property company Dawn that rose yesterday. Notable fallers were Meikles and Delta with the former having reported softened aggregate demand and a drop in lager beer volumes in the 6 months to September, eased 0.03% to close at 139.96c. Top cap stocks Innscor and Econet closed unchanged at previous levels of 90c and 64.9c respectively.

Other indicators tracked southwards with turnover declining 71.4% to \$0.7m while volume traded was 88% weaker at 2.9m shares. Delta contributed 65% to value while CBZ was the top volume contributor at 24%. Foreign buyers were 74% softer at \$0.55m while sellers at \$0.098m was 93% lower than yesterday

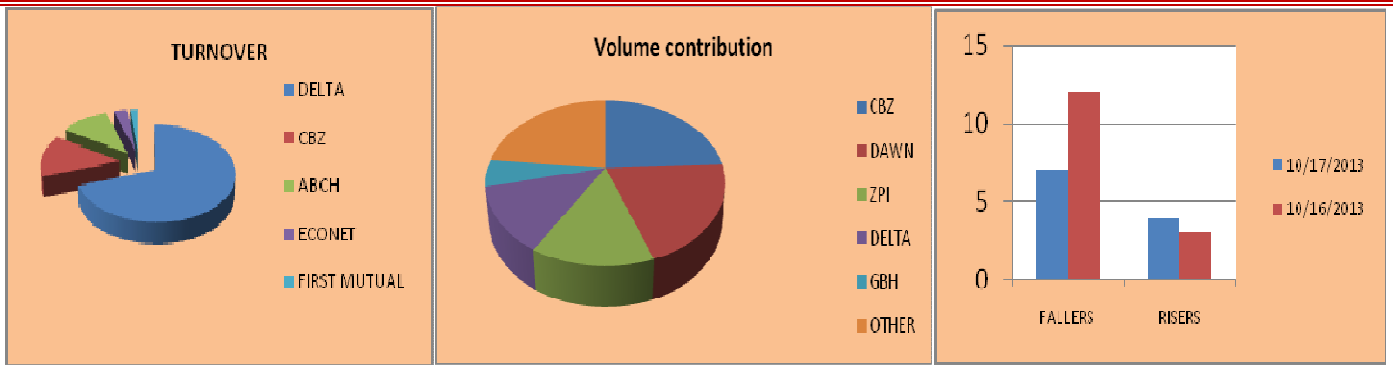
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	NICOZ	2.50	25.00	78.57
2	TURNAL	5.00	25.00	9.09
3	HWANGE	12.00	9.09	76.92
4	BARCLAYS	4.31	6.16	65.77
5	ZPI	1.19	3.48	0.83

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NTS	3.00	9.09	0.00
2	TSL	33.00	2.94	186.96
3	MEIKLES	27.10	2.17	80.67
4	DELTA	139.96	0.03	39.96
5				



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	Interim	2.1GBp	27.09.13	31.10.13
TRUWORTHS	Final	0.078c	18.10.13	TBA
MASIMBA	Interim	0.12c	11.10.13	TBA

UPCOMING EVENTS

Company	Event	Venue	Date & Time
CBZ	Nil cost dealing facility (NCDF)		1 Oct – 1 Dec 13
SEED-CO	EGM	ADMINISTRATION BLOCK 1, SHAMWARI ROAD, STAPLEFORD	30 Oct – 10:00
AFDIS	AGM	REGISTERD OFFICE, LOMAGUNDI ROAD, STAPLEFORD, HARARE	6 NOV - 11:00
DELTA	INTERIMS	TBA	14 NOV

Disclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. May at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.