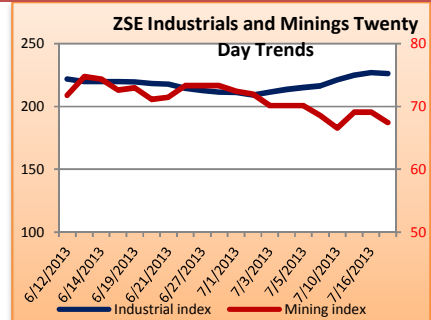
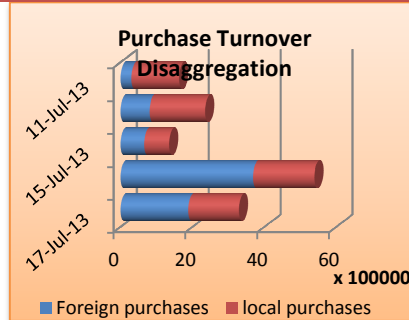
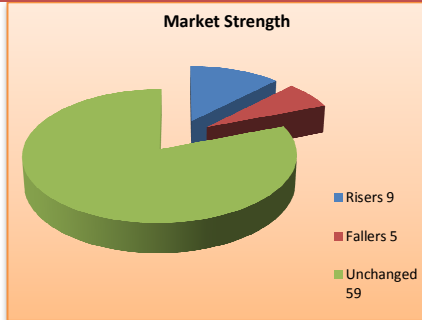




# Daily ZSE market Report

17-July-2013



	16-Jul-13	17-Jul-13	% Δ
ZSE Industrials	226.96	226.20	0.33
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	69.10	67.47	2.36
Volume Traded (m)	11.98	17.18	43.45
Value Traded (US\$m)	5.39	3.29	38.92
Market Cap (US\$m)	6,279.02	6,322.42	0.69
Foreign Purchases (US\$m)	3.683	1.884	48.84
Foreign Sales (US\$m)	4.117	1.356	67.05
Number of Trades	109	78	28.44

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	CAFCA	35.00	16.67	12.50
2	MASHHOLD	3.40	13.33	31.27
3	NMBZ	11.00	10.00	69.23
4	PEARL	3.20	4.23	14.29
5	WILLDALE	0.34	3.03	580.00

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DELTA	148.00	1.33	48.00
2	SEEDCO	81.00	1.22	5.19
3	HIPPO	104.00	0.95	6.31
4	ECONET	68.00	0.04	51.11
5	DAIRIBORD	23.00	0.04	9.52

### Heavy cap losses snap industrials momentum...

The ZSE mainstream index broke its 12 day bull run softening 0.33% to close at 226.20pts on losses in 5 heavy cap stocks. Delta succumbed to profit taking easing 1.3% to 148c as investors cash in on the attractive prices. Telecoms giant Econet faltered 0.04% to 68c as it gradually rerates after assembling a highly experienced new board for the group. The resources, which registered paltry activity equally lost traction easing 2.36% to 67.47 on reduced offer of 12c in Falgold. Other fallers for the day included Seedco which reversed yesterday's gains to close at 81c. Other losses were seen in Hippo valley and Dairboard

Likewise value of trades eased 38.92% to \$3.29m on yesterday in spite of a 43.45% increase in volume traded indicating the low value nature of the stocks traded today. Elsewhere 72% of the aggregate value traded was evenly distributed among 5 top capitalized stocks including Delta, BAT and Econet. Foreign aggregates took a similar nose dive with inflows dampening 48.8% to \$1.88m while outflows took a relatively higher drop of 67% to \$1.35m

Aggregate risers outnumbered fallers by 4 but failed to mitigate the losses of the day. The top risers for the day were cables manufacturer CAFCA which absorbed a 16.67% stimuli to 35c. Property group Mashonaland holdings inched 13.33% higher to close at 3.4c. NMB despite weak demand added 10% to 11c which is 0.9% shy of its all time high of 11.1c. Other jewels for the day were Pearl properties and Willdale which rose 4.23% to 3.2c and 3.03% to 0.34c respectively

## UPCOMING EVENTS

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS
STAR AFRICA	EGM	45 Douglas Road, Workington	19 July 1000 HRS
INTERFRESH	AGM	Miti Conference Room, Cresta Lodge, Msasa	22 July 1000 HRS
DELTA	AGM	Head Office, Northridge Close, Borrowdale	24 July 1200 HRS
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS
Econet	AGM	Econet Park	30 July 1000 HRS

## CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

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