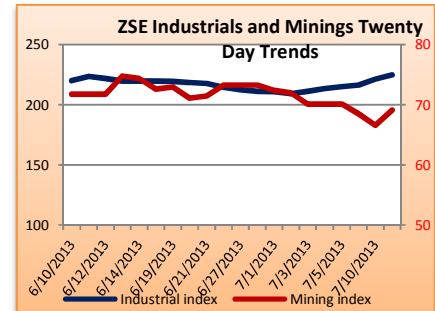
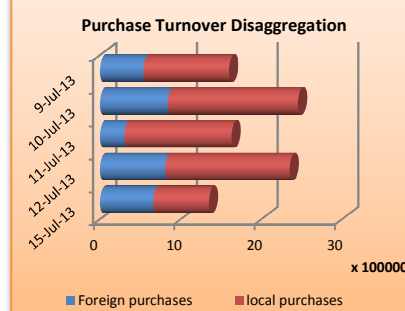
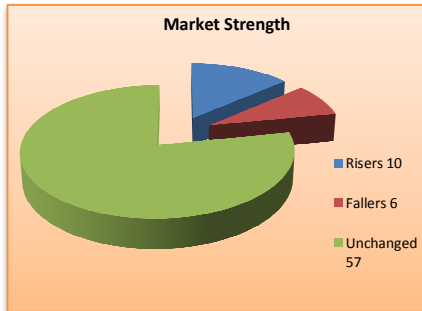




Daily ZSE market Report

15-July-2013



	12-Jul-13	15-Jul-13	% Δ
ZSE Industrials	223.98	224.89	0.41
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	66.94	69.10	3.23
Volume Traded (m)	6.90	7.73	12.01
Value Traded (US\$m)	2.35	1.35	42.57
Market Cap (US\$m)	6,196.25	6,253.40	0.92
Foreign Purchases (US\$m)	0.806	0.658	18.35
Foreign Sales (US\$m)	0.466	0.482	3.41
Number of Trades	76	70	7.89

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	HWANGE	17.50	16.67	2.94
2	NTS	2.50	13.64	16.67
3	STAR AFRICA	1.20	9.09	20.00
4	ZHL	1.40	7.69	16.67
5	EDGARS	15.00	7.14	87.50

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	CFI	6.00	14.29	22.45
2	ZPI	1.15	11.54	4.17
3	RTG	1.10	5.17	54.17
4	BINDURA	2.50	3.85	66.67
5	ZIMPLOW	5.00	1.96	18.03

Industrials rise to new high while minings recover...

Industrials raced to a new high of 224.89pts up +0.41% in week opening trades on selective demand. The rise was largely driven by gains in telecoms giant Econet +0.01% to 68.01c, sugarcane processors Hippo +1% to 105c, and diversified group Innscor +3.1% to 101.02c. In minings Hwange jumped +17% to 17.5c on sudden demand countering the -4% decline to 2.5c in nickel miners Bindura to see the resources index close +3.23% to the good at 69.1pts in early trades for the week.

Despite negative year to date returns tyre distributing and retreading company NTS and sugar processors Star Africa, traded positive with the former up +13.6% to 2.5c and the latter +9.1% to 1.2c. Insurers ZHL and clothing retailers Edgars that have been trading sideways put on +7.7% to 1.4c and +7.1 to 15c respectively. Leading losers were ZHL associated companies CFI and ZPI which eased -14.3% and -11.5% to close at 6c and 1.15c respectively. RTG which recently launched a virtual partnership platform to boost business volumes lost -5.2% to 1.1c. Similarly Zimplow which sold off Puzey and Payne to management was down -2% to 5c.

The market saw subdued activity for the day with traded value falling -43% to \$1.4m. In line with recent investors trend to cherry pick in the heavy caps turnover spread was largely confined to top capitalized counters with Delta taking up 25% (\$0.34m), Innscor 17% (\$0.23m), Hippo 17% (\$0.23m), OK 12% (\$0.16m), CBZ 11% (\$0.15m) while the rest of the trades were worth 18% (\$0.24m).

UPCOMING EVENTS

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS
STAR AFRICA	EGM	45 Douglas Road, Workington	19 July 1000 HRS
INTERFRESH	AGM	Miti Conference Room, Cresta Lodge, Msasa	22 July 1000 HRS
DELTA	AGM	Head Office, Northridge Close, Borrowdale	24 July 1200 HRS
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS
Econet	AGM	Econet Park	30 July 1000 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

Disclaimer:

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