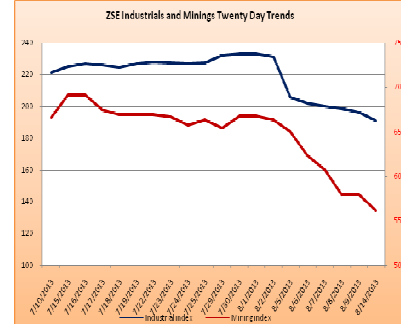
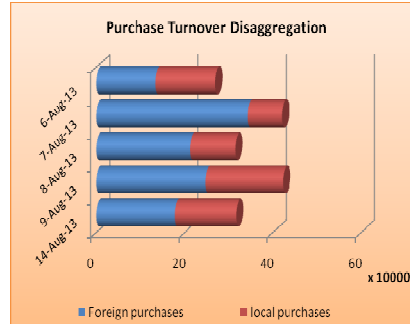
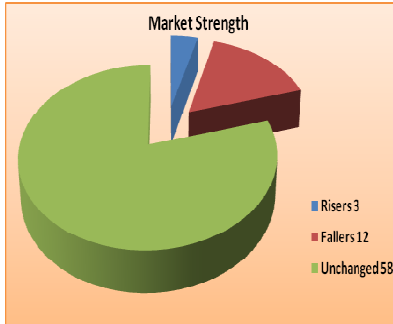




Daily ZSE market Report

14-August -2013



	09-Aug-13	14-Aug-13	% Δ
ZSE Industrials	196.02	191.11	2.50
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	57.94	56.17	3.05
Volume Traded (m)	85.66	9.74	88.63
Value Traded (US\$m)	4.23	3.16	25.12
Market Cap (US\$m)	5,474.03	5,412.72	1.12
Foreign Purchases (US\$m)	2.468	1.776	28.04
Foreign Sales (US\$m)	3.032	2.596	14.38
Number of Trades	58	80	37.93

Market heavies weigh down ZSE...

ZSE was soft in its first day of trading following the Heroes and Defence holidays earlier in the week. It was weighed down by heavy weight losses that saw the Industrial Index come off -2.5% to 191.11pts. Lafarge led the shakers retreating -22.2% to close at 105c while other losses were in BAT which went down -4.8% to 1400c, Delta slumping -4.2% to 114c, Econet dropping -1.9% to 53c, Dairibord giving up -4.8% to 20c and retailers OK and financial giant Old Mutual both shedding -4% to 24c and 240c respectively. Colcom which issued a profit warning for its June ended finals largely due to write offs realized in the year came off -6.3% to 30c and closed net sellers. The resources Index also slid -3.1% to 56.17pts as Bindura dipped -27% to 1.8c on \$58 worth of trades.

Top Risers

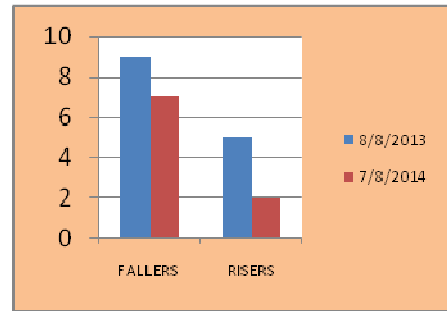
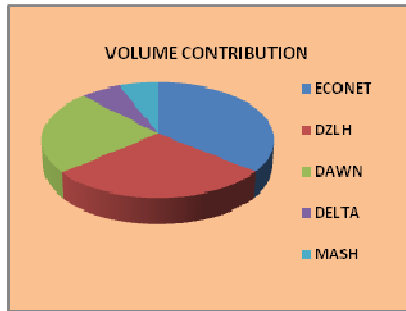
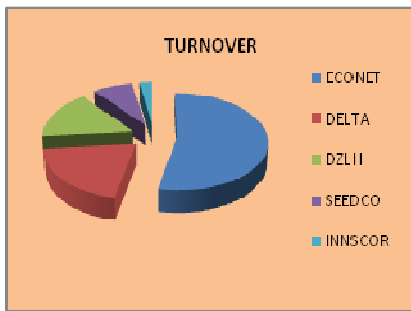
	Stock Name	Price	% Δ	YTD Δ %
1	DAWN	0.99	10.00	41.43
2	FBCH	9.50	5.56	26.67
3	MASHHOLD	2.90	1.75	11.97
4				
5				

Three risers emerged in today's trades as selling pressure continued to hold. Dawn was up +10% to 0.99c, banking group FBCH rose +5.6% to 9.5c and property company Mashonaland recovered +1.8% to 2.9c. Turnover declined -25.1% to \$3.2m with leading contributions coming from Econet \$1.6m, Delta \$0.61m and Dairibord \$0.48m.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	1.80	26.53	85.00
2	LAFARGE	105.00	22.22	50.00
3	COLCOM	30.00	6.25	20.00
4	BARCLAYS	4.00	4.76	53.85
5	BAT	1400.00	4.76	288.89

The June results reporting now underway witnessed the release of financial giant Old Mutual interims with specific mention of good business in emerging markets and declared an interim dividend of -2.1p though the stock closed down 4% at 240c. Foreigners remain net sellers on the market in the face of the continued uncertainty following delayed cabinet announcement due to contested poll results with outflows of \$2.6m and inflows of \$1.8m.



COMPANY	EVENT	LDR RECORD DATE	END
INTERFRESH	RIGHTS OFFER	22.07.13	28.08.13
OLD MUTUAL	INTERIM DIVIDEND	TBA	TBA

UPCOMING EVENTS

Company	Event	Venue	Date & Time
SEEDCO	AGM	Seedco Admin Block, Stapleford	29 Aug 1430 HRS
ABC	A BRIEFING	ABC Head Office Endeavour Cres	14 Aug 1500 HRS
Econet	AGM	Econet Park	17 Sept 1000 HRS
NTS	AGM	NTS Head office Seke Road	22 Aug 1200 HRS

Disclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.