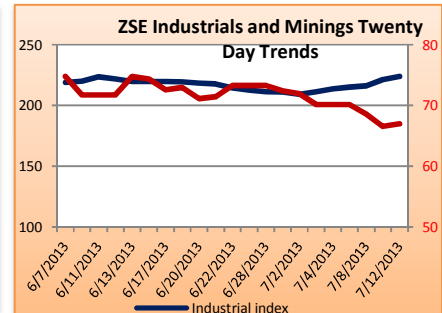
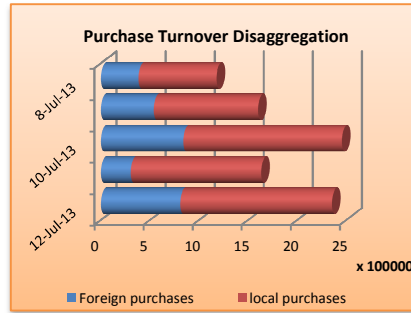
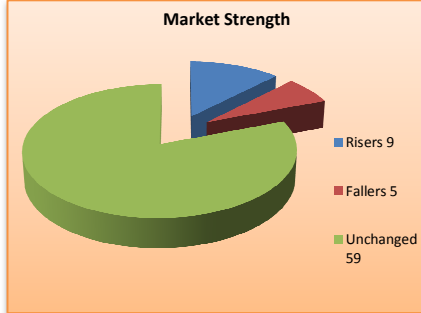




Daily ZSE market Report

12-July-2013



| | 11-Jul-13 | 12-Jul-13 | % Δ |
|---------------------------|-----------|-----------|--------|
| ZSE Industrials | 221.27 | 223.89 | 1.18 |
| ZFN top ten | 147.78 | 147.78 | 0.00 |
| ZFN Banking index | 80.72 | 80.72 | 0.00 |
| ZSE Mining | 66.94 | 66.94 | 0.00 |
| Volume Traded (m) | 61.80 | 6.90 | 88.83 |
| Value Traded (US\$m) | 1.63 | 2.35 | 44.20 |
| Market Cap (US\$m) | 6,097.44 | 6,196.25 | 1.62 |
| Foreign Purchases (US\$m) | 0.302 | 0.806 | 167.12 |
| Foreign Sales (US\$m) | 0.129 | 0.466 | 261.48 |
| Number of Trades | 78 | 76 | 2.56 |

Industrials sweep past the all time high on solid demand in heavy caps...

The ZSE defied election odds with the mainstream index soaring +1.18% on yesterday to 223.89pts to close the week 0.14% ahead of previous 11 June 2013 record high of 223.58pts. Strong demand in beverages group Delta saw it firm +1.37% to 148c on a block trade of circa 800k shares spurred the surge in the industrials. Elsewhere other heavy caps sustained their upward momentum to give the industrials urge with innsco adding 1.03% to 98c, OK rising +3.41% to 27c. The minings however remained stable at 66.94 as Rio Zim traded unchanged at 40c.

Top Risers

| | Stock Name | Price | % Δ | YTD Δ % |
|---|------------|-------|-------|---------|
| 1 | MEDTECH | 0.07 | 40.00 | 133.33 |
| 2 | POWERSPEED | 2.00 | 8.11 | 42.86 |
| 3 | BARCLAYS | 6.00 | 7.14 | 130.77 |
| 4 | PADENGA | 8.00 | 6.67 | 77.78 |
| 5 | AFDIS | 35.00 | 6.06 | 133.33 |

Daily turnover increased +44.2% to \$2.35m with 64% being attributed to Delta. Another sizeable block in CBZ which traded unchanged at 14.12c contributed 13% (\$0.32m) to value while the balance was distributed across the market. Volumes traded however took a -88.8% dip at 6.9m shares in direct contradiction to turnover reflecting the quality of stocks traded today. Foreign demand improved +167% to \$0.8m while foreign sales were +261% up to \$0.47m.

Top Fallers

| | Stock Name | Price | % Δ | YTD Δ % |
|---|-------------|-------|-------|---------|
| 1 | TRUWORTHS | 3.50 | 12.50 | 40.00 |
| 2 | STAR AFRICA | 1.10 | 8.33 | 26.67 |
| 3 | EDGARS | 14.00 | 6.67 | 75.00 |
| 4 | WILLDALE | 0.32 | 5.88 | 540.00 |
| 5 | MEIKLES | 31.50 | 1.56 | 110.00 |

Leading today's top gainers was pharmaceuticals giant Medtech up +40% to 0.07c as the group seeks to rationalize operations by offloading non performing entities. Powerspeed added +8% to 2c while Barclays was up +7.14% to 6c on strong demand. Other top risers were Padenga and Afdis which added +6.7% to 8c and +6% to 35c respectively while the latter achieved an all time high. Clothing retailers Truworths and Edgars reversed previous gains to settle at 3.5c and 14c respectively.

UPCOMING EVENTS

| Company | Event | Venue | Date & Time |
|-------------|-------|---|------------------|
| ECONET ZW | AGM | ECONET Park, Msasa | 30 July 1000 HRS |
| OK ZIMBABWE | AGM | OK Mart Functions, 30 Chiremba Road | 19 July 1000 HRS |
| STAR AFRICA | EGM | 45 Douglas Road, Workington | 19 July 1000 HRS |
| INTERFRESH | AGM | Miti Conference Room, Cresta Lodge, Msasa | 22 July 1000 HRS |
| DELTA | AGM | Head Office, Northridge Close, Borrowdale | 24 July 1200 HRS |
| CFI | EGM | Royal Harare Golf Club | 26 July 1100 HRS |

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

| Company | Date Issued / reissued | Description |
|-------------|------------------------|---|
| ASTRA | 02may 2013 | Negotiations ongoing about the possible acquisition of RBZ's stake in the group |
| AICO | 15 February 2013 | Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group) |
| CFI | 8 January 2013 | The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division. |
| STAR AFRICA | 17 January 2013 | Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares |
| ARISTON | 23 may 2013 | The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. |
| ZBFH | 10 April 2013 | Cautionary notice to shareholders on negotiations |
| PELHAMS | 8 April 2013 | Profit warning for the financial year to march 2013 |

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