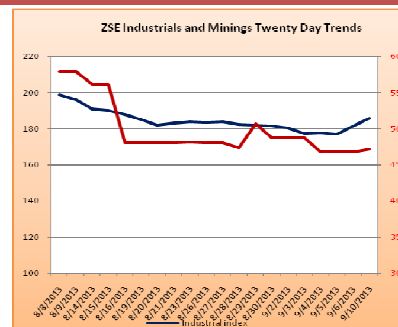
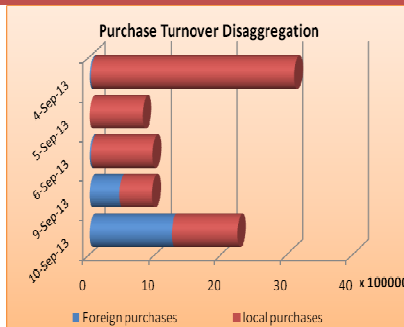
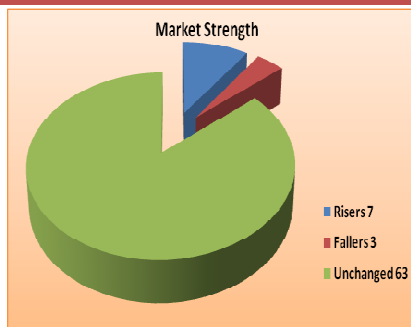




Daily ZSE market Report

10-Sept -2013



	06-Aug-13	09-Sept-13	% Δ
ZSE Industrials	184.82	185.89	0.58
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	46.78	47.17	0.83
Volume Traded (m)	4.14	5.90	42.57
Value Traded (US\$m)	0.95	2.24	136.05
Market Cap (US\$m)	4,866.86	5,064.19	4.05
Foreign Purchases (US\$m)	0.448	0.448	0.00
Foreign Sales (US\$m)	0.463	0.463	0.00
Number of Trades	54	70	29.63

Selected gains sustains ZSE recovery..

Increased demand in selected heavy cap stocks assisted the ZSE industrials to extend gains by 0.58% to 185.89pts. The trio of Econet, OK and BAT which added 3% to 51.51c, 4.52% to 21.99c and 0.11% to 901c respectively, anchored the resurgence. On the minings segment bindura added 7.73% to 1.95c amid reports its parent Mwana Africa has recently secured seizable capital for recapitalizations of operations. RioZim equally added 5% to close at 21c to raise the resources index by 0.83% to 47.17%.

Meanwhile pockets of improved demand emerged on the bourse in selected stocks on the back of the allure of the depressed prices following the sustained post election selloff. Turnover surged 136% to \$2.25m on the back of a 28% and 26% contribution by Econet and Innsco. Volumes simultaneously topped 5.9m an addition of 43% from yesterday with CBZ contributing 70% of the aggregate.

Other top risers included ZECO which firmed 11% to 0.1c. FBCH and SEEDCO added 10% and 1.3% to 11c and 78c respectively. Pearl which released its interims yesterday showing a 6.9% growth in rental income to \$4.5m and a bottom line of \$1.97m, which is 22% up on last year received a cheer adding 3.3% to close at 3.1c. Its parent FML however was bid lower at 9.5c in today's session after reporting a 38% slump in profitability.

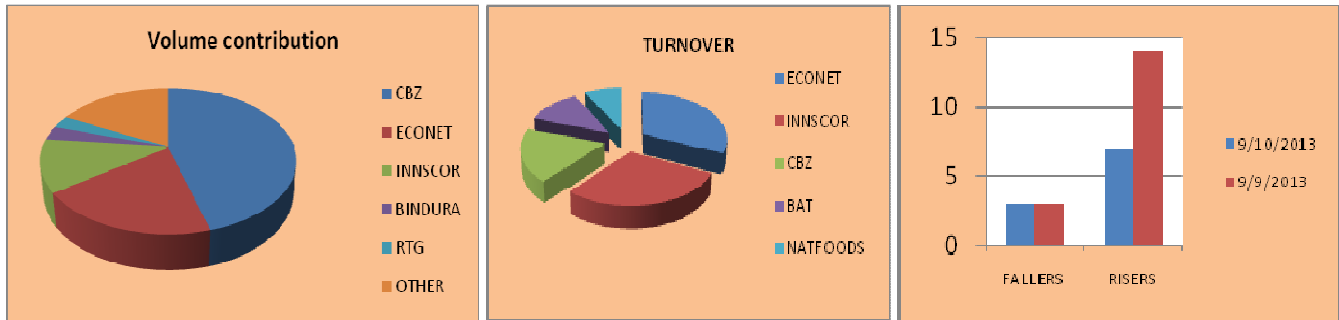
Old mutual traded unchanged after reports a local consortium led by former CE Ngwerume is set to snapped up a 3.4% shareholding as part of a indigenization deal.

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZECO	0.10	11.11	900.00
2	FBCH	11.00	10.00	46.67
3	BINDURA	1.95	7.73	83.75
4	RioZim	21.00	5.00	59.62
5	OK	21.99	4.52	46.60

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	PADENGA	5.10	12.07	13.33
2	NMBZ	6.50	7.14	0.00
3	NATFOODS	215.00	2.27	62.88
4				
5				



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
ABC	interim	14 thebe	30.08.13	13.09.13
FBC	interim	0.149USc	06.09.13	24.09.13
CBZ	interim	0.1673Usc	06.09.13	17.09.13
INNSCOR	Final	1c	20.09.13	04.10.13
NATFOODS	Final	3c	20.09.13	04.10.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
NTS	AGM	NTS Head office Seke Road	TBA
Econet	AGM	Econet Park	17 Sept 1000 HRS
Dawn	AGM	Ophir Room , Crowne Plaza	25 Sept 1000 HRS
Pearl	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1200 HRS
FML	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1400 HRS

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