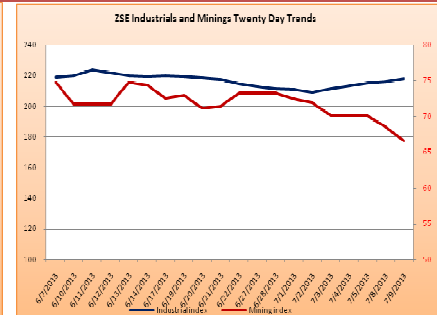
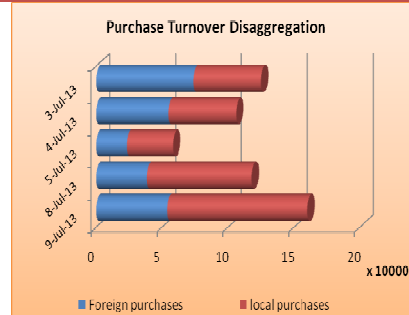
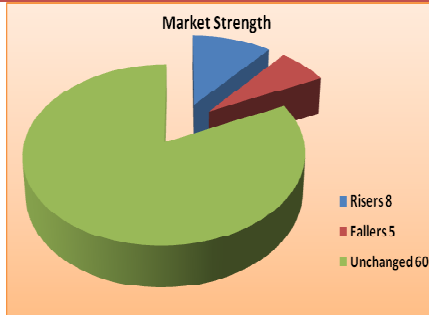




Daily ZSE market Report

09-July-2013



	08-Jul-13	09-Jul-13	% Δ
ZSE Industrials	216.21	218.11	0.88
ZFN top ten	146.68	147.78	0.75
ZFN Banking index	78.63	80.72	2.66
ZSE Mining	68.53	66.57	2.86
Volume Traded (m)	5.15	8.02	55.61
Value Traded (US\$m)	1.18	1.60	36.06
Market Cap (US\$m)	5,973.79	6,050.29	1.28
Foreign Purchases (US\$m)	0.382	0.536	40.42
Foreign Sales (US\$m)	0.554	0.073	86.85
Number of Trades	81	84	3.70

Search for quality anchors industrials...

Search for quality and dearth of sellers continued to hold on the ZSE resulting in industrials posting a +0.88% rise to 218.11pts driven by gains in market heavies. Amongst the heavy cap gainers was beverages giant Delta that took a +1.5% leap to 143.05c; conglomerate Innscor with a +1.1% increase to 95.51c; and cigarette manufacturers BAT that powered to 254% YTD return after notching a +6.3% gain in today's trades to an all time high of 1275c. An all time high was also registered in clothing retailers Edgars +3.6% up to 13.99c. Financials dominated the risers with gains in ABCH, CBZ and FBC that added +0.02% to 50.01c, +3.1% to 14.12c and +8.3% to 13c respectively.

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	FBCH	13.00	8.33	73.33
2	BAT	1275.00	6.25	254.17
3	EDGARS	13.99	3.63	74.88
4	CBZ	14.12	3.07	41.20
5	MASHHOLD	2.85	1.79	10.04

Econet that set its AGM for month end July with special resolution to endorse its share buyback scheme was the outstanding value contributor with \$0.79m worth of trades. Other notable turnover contributions were in Hippo \$0.25m and Delta \$0.16m. Volumes of the day were dominated by hospitality companies African Sun and RTG where 1.9m and 1.5m shares traded respectively.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	PGI	0.40	42.86	20.00
2	RTG	1.16	14.07	51.67
3	AICO	6.00	13.04	33.33
4	RioZim	40.00	11.11	23.08
5	DAWN	1.00	0.99	42.86

Today's losers were characterized by negative YTD performances with the exception of Dawn. Leading was PGI which fell -42.9% to 0.4c. Following was RTG which eased -14.4% to 1.16c. AICO with long running cautionaries on probable restructuring and recapitalization transactions was down -13% to 6c. Miners Rio weakened -11.1% to 40c closing with sellers at that level weighing down minings -2.86% to 66.57pts. Completing the list was Dawn which shed a marginal -0.99% to 1c its current support price.

UPCOMING EVENTS

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS
STAR AFRICA	EGM	45 Douglas Road, Workington	19 July 1000 HRS
INTERFRESH	AGM	Miti Conference Room, Cresta Lodge, Msasa	22 July 1000 HRS
DELTA	AGM	Head Office, Northridge Close, Borrowdale	24 July 1200 HRS
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

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