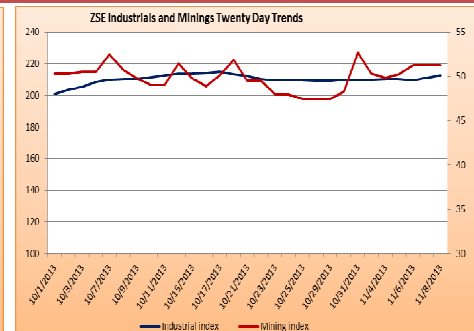
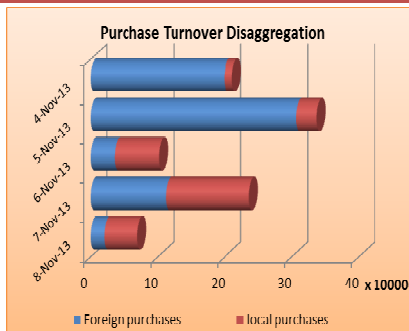
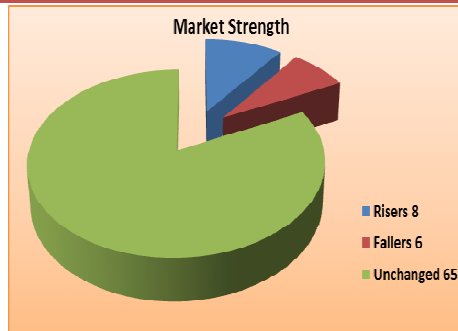




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

08-Nov-2013



	07-Nov-13	08-Nov-13	% Δ
ZSE Industrials	210.86	212.45	0.75
ZSE Mining	51.24	51.24	0.00
Volume Traded (mn)	9.70	5.55	42.79
Value Traded (US\$ mn)	2.36	0.69	70.64
Market Cap (US\$ mn)	5,806.77	5,836.09	0.50
Foreign Purchases (US\$ mn)	1.119	0.202	81.96
Foreign Sales (US\$ mn)	0.269	0.164	39.13
Number of Trades	80	42	47.50

ZSE in weekend gains on heavycaps' recovery ...

The ZSE managed to hold in the money closing at 210.86pts being weighted gains of 0.75% on prior levels. The week ending surge comes after several sessions of seesawing with the market failing to establish a firm trend. ZSE heavies among them Delta, Old Mutual and Innscor followed through on yesterday's resurgence to close higher at 140c, 260c and 83.5c, with respective gains of 1.81%, 1.56% and 0.48%. Aggregate volume traded among these top stocks was however unimpressive as it stood at just below 90,000 shares. The top rising heavy weight stock Delta is due to present its interims on the 14th of November where it is expected to report a 4% topline growth and a 12% increase in volumes. The resources however was flat for the 3rd session retaining the 51.24 pts level on virtually no activity in the cluster.

In today's session a total of 29 counters exchanged hands and of these 8 traded in the positive territory while 6 took an adverse turn with the remainder of 15 stocks trading at previous levels. ZHL topped the risers adding 13.64% to 1.25c while Barclays recovered 9.76% to 4.5c after yesterday's loss. Econet was stable at 63c with thin demand and closed with a distant bid at 61c. Seedco was unscathed retaining yesterday's close with a bid-ask spread of 10c, where buyers are at 95c while sellers are positioned at 105c. This comes after the half year results presentation where the seed maker highlighted that government has in part honored up on servicing their debt.

Turnover for the day was -71% lower than yesterday at \$0.69m achieved on volumes of 5,5m shares which is 43% lower in comparison to yesterday. Foreigners remained net buyers albeit at subdued levels with buyers easing 82% to \$0.2m while foreign sales retreated 39% to \$0.16m. We believe that policy expectations and anticipated economic revival to be shaped by the fiscal policy will direct the ZSE going forward.

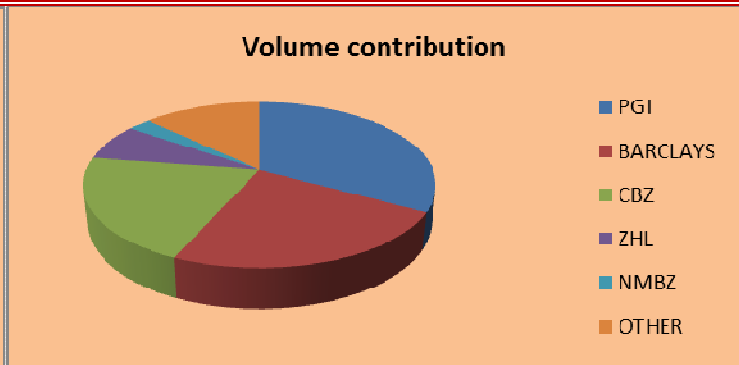
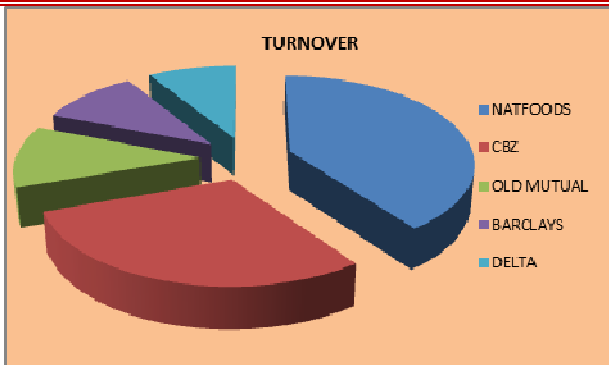
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZHL	1.25	13.64	4.17
	BARCLAYS	4.50	9.76	73.08
3	MASIMBA	6.50	4.84	116.67
4	MEIKLES	26.50	1.92	76.67
5	DELTA	140.00	1.81	40.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	INTERFRESH	1.00	28.57	400.00
2	NTS	3.00	10.45	0.00
3	ABCH	54.90	6.95	0.18
4	FML	11.50	4.17	121.15
5	MASHHOLD	3.20	0.31	23.55



Dividend Monitor

Company	Dividend Type	Div Amount	Record date	Payment Date
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
MASIMBA		0.12c	11.10.13	13.11.13

UPCOMING EVENTS

Company	Event	Venue	Date & Time
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013
DELTA	INTERIMS	TBA	14 NOV
NATFOODS	AGM	GLORIA HSE, 10 STIRLING ROAD	12 NOV -8.30 AM
COLCOM	AGM	1 COVENTRY ROAD, WORKINGTON	15 NOV -9.00 AM
BORDER TIMBERS	AGM	TANGANYIKA HSE,4 TH FLOOR	20 NOV-9.00 AM
RADAR	AGM	TANGANYIKA HSE,6 TH FLOOR	20 NOV-2.00 PM
INNSCOR	AGM	ROYAL HARARE GOLF CLUB	22 NOV – 8:00 AM
MEIKLES	EGM	STEWARD ROOM,MEIKLES HOTEL	27 NOV-9.00 AM

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