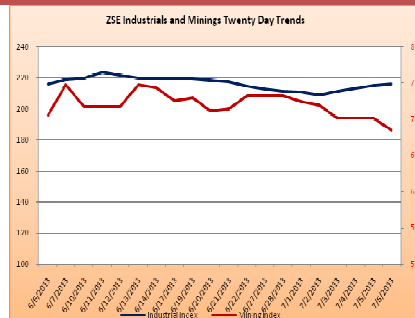
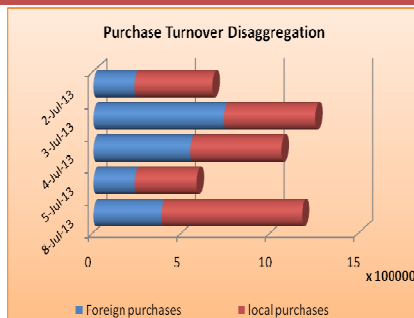
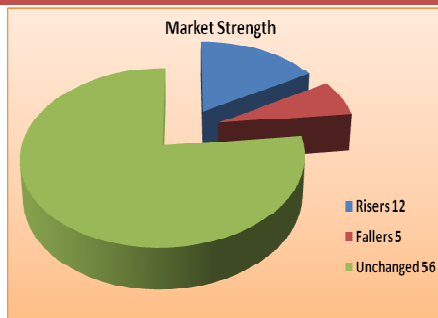




Daily ZSE market Report

08-July-2013



	05-Jul-13	08-Jul-13	% Δ
ZSE Industrials	215.09	216.21	0.52
ZFN top ten	146.68	147.78	0.75
ZFN Banking index	78.63	80.72	2.66
ZSE Mining	70.12	68.53	2.27
Volume Traded (m)	2.91	5.15	77.20
Value Traded (US\$m)	0.58	1.18	102.57
Market Cap (US\$m)	5,977.95	5,973.79	0.07
Foreign Purchases (US\$m)	0.231	0.382	65.59
Foreign Sales (US\$m)	0.255	0.554	116.72
Number of Trades	85	81	4.71

Top capitalized lead in turnover contribution and risers...

The market saw an improved session from Friday levels with turnover improving +103% to \$1.2mon the back of 26 active counters. The trading pattern indicated 7 risers, 3 fallers and 16 unchanged in week opening trades. Complementing was the improvement in foreign participation rising +66% to \$0.38m for purchases and +117% to \$0.56m for sales resulting in net outflows of \$0.17m.

Top Risers			
	Stock Name	Price	% Δ
1	WILLDALE	0.35	16.67
2	ZHL	1.20	9.09
3	OLDMUTUAL	230.00	4.54
4	OK	25.00	4.12
5	MEIKLES	32.00	1.27

Selective buying persisted on the bourse and the bulk of the funds were taken up in Econet 35% (\$0.4m), Delta 19% (\$0.2m), OK 13% (\$0.2m) and Old Mutual 10% (\$0.1m). The absence of sellers saw the telecoms giant Econet firming +1.1% to 67.11c, diversified Innscor up +0.54% firm to trade at 94.51c, Meikles +1.3% to 32c, retailers OK +4.1% to 25c and insurers Old Mutual jumping +4.5% to 230c. All the above closed with firm bids to anchor the +0.52% gains in the industrials to 216.21pts. Leading the gainers for the day was brick manufacturer Willdale +16.7% to 0.35c on resurgent demand. The rise also followed company reports of a probable profitable second half to December which coincides with its peak season. Range bound insurance and holding company ZHL followed its +9.1% recovery to 1.2c.

Top Fallers			
	Stock Name	Price	% Δ
1	ARTZDR	0.40	11.11
2	HWANGE	14.70	8.13
3	PEARL	3.00	3.23

Despite the market positives, a few losers were witnessed. These included trading company Art down -11.1% to 0.4c closing net sellers and property company Pearl easing -3.2% to 3c closing with a tight spread of 3c – 3.2c. There was no reprieve in miners which fell -2.27% to 68.53pts as coal miners Hwange slid -8.1% to 14.7c with demand showing at 14c.

UPCOMING EVENTS

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS
STAR AFRICA	EGM	45 Douglas Road, Workington	19 July 1000 HRS
INTERFRESH	AGM	Miti Conference Room, Cresta Lodge, Msasa	22 July 1000 HRS
DELTA	AGM	Head Office, Northridge Close, Borrowdale	24 July 1200 HRS
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

Disclaimer:

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