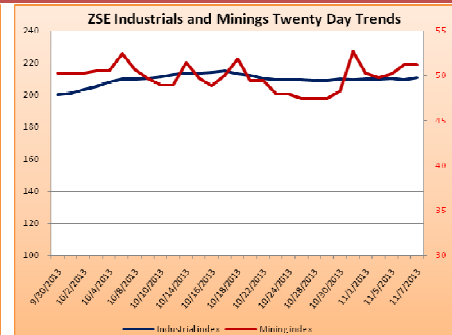
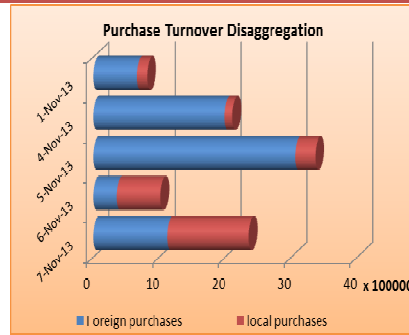
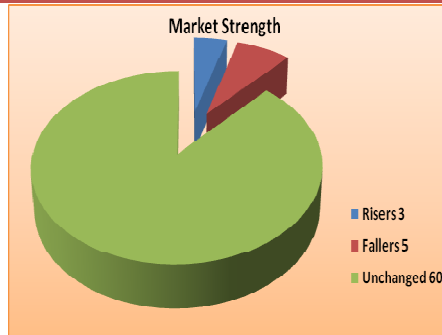




# Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

07-Nov-2013



	06-Nov-13	07-Nov-13	% Δ
ZSE Industrials	209.69	210.86	0.56
ZSE Mining	51.24	51.24	0.00
Volume Traded (mn)	15.52	9.70	37.51
Value Traded (US\$ mn)	1.02	2.36	131.98
Market Cap (US\$ mn)	5,828.09	5,806.77	0.37
Foreign Purchases (US\$ mn)	0.355	1.119	215.24
Foreign Sales (US\$ mn)	0.297	0.269	9.28
Number of Trades	80	42	47.50

## Industrials seesaw as government plans Budget presentation delay...

The ZSE mainstream index continued seesawing in Thursday's trades recovering 0.56% to 210.86pts. The three top capitalized stocks on the ZSE namely Delta, Econet and Inncor were behind the resurgence adding 1.1%, 0.12% and 1.61% respectively to 137.51c, 83.1c and 63c. Bids in Econet were firmer at 62.9c with volumes of circa 2m shares exchanging hands. The Minings cluster was quiet recording neither trades nor firmer bids resulting in an unchanged index level of 51.24pts.

Multiple listed heavy weight Old Mutual eased 0.43% to 256c which was in direct variance to firming JSE and LSE prices as the liquidity challenges in the local market continue to bite. Topping the downside was RTG which shrunk 7.69% to 1.2c. Two banks found were among the fallers namely ABC and Barclays, the former shed 1.67% to 59c while the later softened 2.38% to 4.1c as banks are reportedly renegeing on the MoU signed early in the year between RBZ and all financial institutions.

On aggregate 17 counters were active while only 3 were bullish compared to 5 on the bears side with remainder of 9 counters sailing unchanged. Value of trades was up 125% to \$2.3m on 9.7m shares which is 37.5% down on yesterday's volume. Foreign participation was enhanced from yesterday with purchases advancing 215% to \$1.2m while sales receded 9% to \$0.27m.

Meanwhile the Ministry of Finance has hinted on the possible delay in presentation of the 2014 national budget as the government seeks to extend its begging bowl to the East amid waning revenues. The World Bank in its latest report projects Zimbabwe's economy to grow by 3% in 2014 which is lower than the government's projected growth of 6% for 2014 as envisaged in the ZimASSET policy paper.

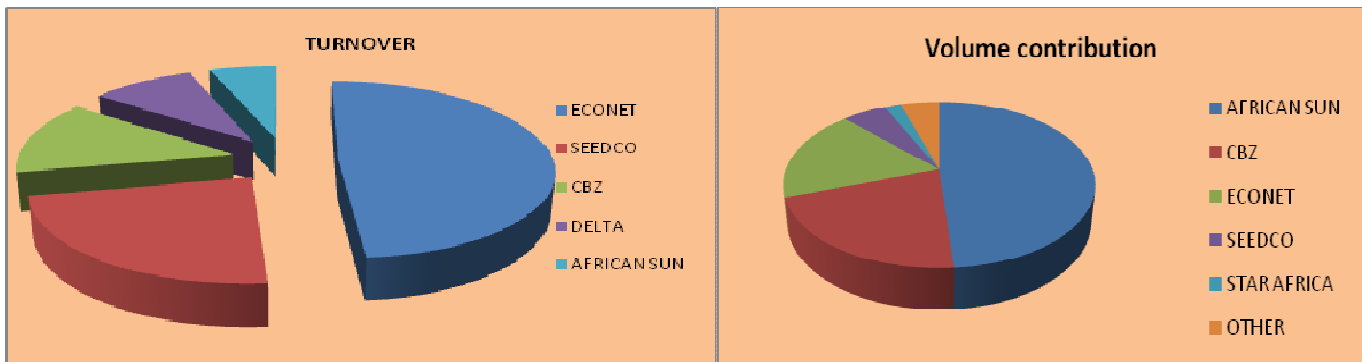
\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ECONET	63.00	1.61	40.00
	DELTA	137.51	1.11	37.51
3	INNSCOR	83.10	0.12	18.71
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	RTG	1.20	7.69	50.00
2	WILLDALE	0.19	5.00	280.00
3	BARCLAYS	4.10	2.38	57.69
4	ABCH	59.00	1.67	7.27
5	OLDMUTUAL	256.00	0.43	68.42



### Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
TRUWORTHS	Final	0.078c	18.10.13	29.11.13
MASIMBA		0.12c	11.10.13	13.11.13

### UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date &amp; Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013
DELTA	INTERIMS	TBA	14 NOV
NATFOODS	AGM	GLORIA HSE, 10 STIRLING ROAD	12 NOV -8.30 AM
COLCOM	AGM	1 COVENTRY ROAD, WORKINGTON	15 NOV -9.00 AM
BORDER TIMBERS	AGM	TANGANYIKA HSE,4 <sup>TH</sup> FLOOR	20 NOV-9.00 AM
RADAR	AGM	TANGANYIKA HSE,6 <sup>TH</sup> FLOOR	20 NOV-2.00 PM
INNSCOR	AGM	ROYAL HARARE GOLF CLUB	22 NOV – 8:00 AM
MEIKLES	EGM	STEWARD ROOM,MEIKLES HOTEL	27 NOV-9.00 AM

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