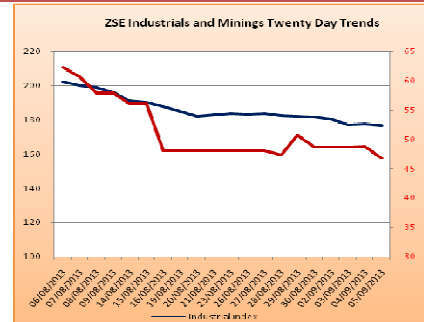
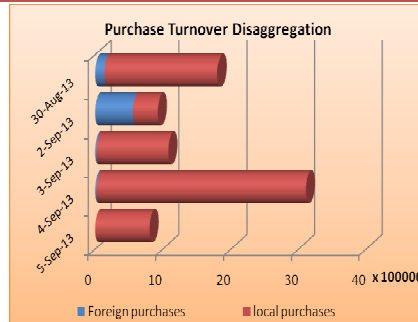
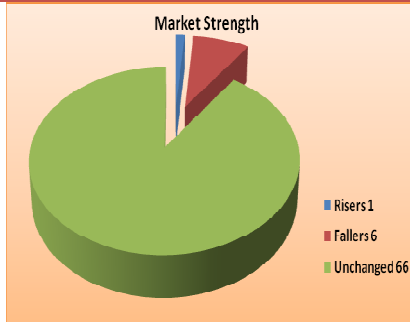




# Daily ZSE market Report

05-Sept -2013



	04-Aug-13	05-Sept-13	% Δ
ZSE Industrials	177.60	176.99	0.34
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	48.78	48.78	0.00
Volume Traded (m)	6.58	3.42	48.03
Value Traded (US\$m)	3.11	0.80	74.11
Market Cap (US\$m)	4,885.16	4,866.86	0.37
Foreign Purchases (US\$m)	0.020	0.000	100
Foreign Sales (US\$m)	0.018	0.132	648
Number of Trades	23	54	135

### ZSE stutters as industrials wipe day on day gains...

The mainstream index pared 0.34% to 176.99pts effectively wiping off yesterday's gains as the post election sell off jinx continued. The ZSE has been on a free fall since August the 5<sup>th</sup> when presidential election results were announced. Most heavy caps were stable at previous levels with the only casualty being OK which eased a minute 0.05% to 21c dragging the industrials lower. The minings however remained stable at previous levels 46.78pts recording no trades for the fifth consecutive session.

#### Top Risers

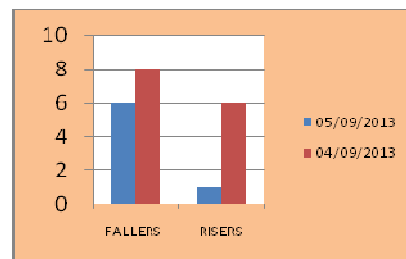
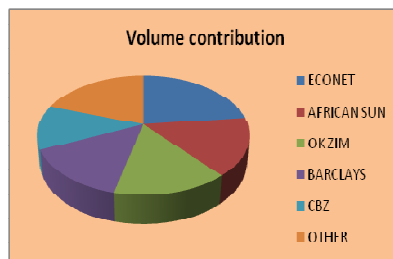
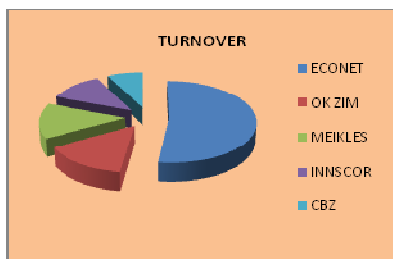
	Stock Name	Price	% Δ	YTD Δ %
1	MEIKLES	29.00	1.75	93.33
2				
3				
4				
5				

Only 16 counters were active with 6 closing lower while only 1 was in the positive with the rest trading unchanged at their previous closing prices. The total number of trades was up 135% at 54. Other indicators took a deep swipe notable of which was foreign purchases which recorded no trades for the first time in over 2 years as foreigners remain cautious. Foreign outflows soured 648% to \$0.13m though this was from a lower base as government intensifies indigenization compliance drive.

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HUNYANI	2.50	16.67	32.43
2	TURNAL	4.00	10.91	27.27
3	HIPPO	105.00	4.55	5.41
4	RTG	1.30	3.70	45.83
5	AFRICAN SUN	2.00	2.44	122.22

Value traded dropped by 74% from yesterday's value of \$3.4m to \$0.8m with top contributors being Econet and OK respectively having 47% and 13% contributions. In a similar fashion volumes plummeted by a magnitude of 48% to 3.42m shares on the back of a 23% contribution by Econet that traded stable at 48c. African sun appeared on the top volume contributors for 4<sup>th</sup> day running adding 540,172 shares to the overall figure. The only riser for the day was Meikles which added a 1.75% to 29c. top losses for the day were suffered in Hunyani and Turnall which softened 17% and 11% respectively.



#### Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
ABC	interim	14 thebe	30.08.13	13.09.13
FBC	interim	0.149USc	06.09.13	24.09.13
CBZ	interim	0.1673USc	06.09.13	17.09.13
INNSCOR	Final	1c	20.09.13	04.10.13
NATFOODS	Final	3c	20.09.13	04.10.13

#### UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date &amp; Time</u>
NTS	AGM	NTS Head office Seke Road	TBA
Econet	AGM	Econet Park	17 Sept 1000 HRS
Dawn	AGM	Ophir Room , Crowne Plaza	25 Sept 1000 HRS
Pearl	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1200 HRS
FML	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1400 HRS

#### DnDisclaimer:

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on recommended securities is available on request.