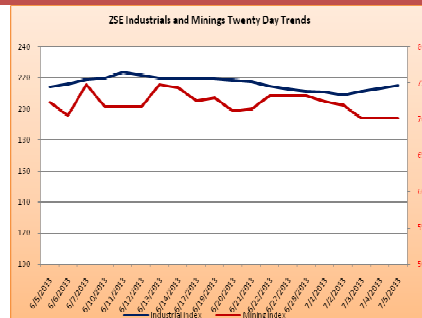
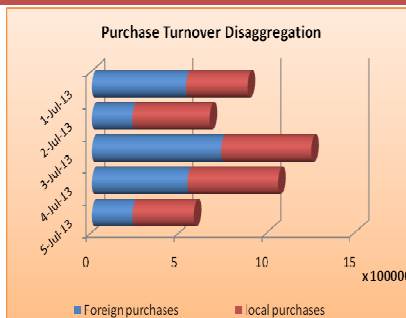
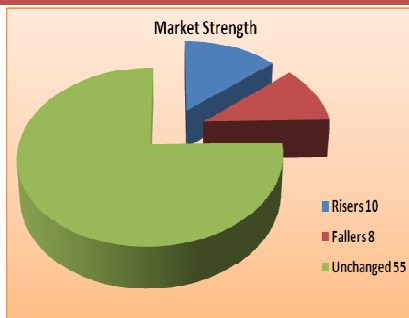




Daily ZSE market Report

05-July-2013



	04-Jul-13	05-Jul-13	% Δ
ZSE Industrials	213.43	215.09	0.78
ZFN top ten	146.68	147.78	0.75
ZFN Banking index	78.63	80.72	2.66
ZSE Mining	70.12	70.12	0.00
Volume Traded (m)	5.62	2.91	48.23
Value Traded (US\$m)	1.06	0.58	45.24
Market Cap (US\$m)	5,902.65	5,977.95	1.28
Foreign Purchases (US\$m)	0.545	0.231	57.70
Foreign Sales (US\$m)	0.009	0.255	2704.3
Number of Trades	85	85	0.00

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	PIONEER	8.50	6.25	750.00
2	OLDMUTUAL	220.02	4.77	44.75
3	LAFARGE	105.00	3.96	50.00
4	EDGARS	13.50	3.85	68.75
5	OK	24.01	3.49	60.07

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TRUWORTHS	3.00	34.78	20.00
2	HUNYANI	3.50	12.50	5.41
3	ARTZDR	0.45	10.00	50.00
4	HIPPO	105.00	8.70	5.41
5	STAR AFRICA	1.20	7.69	20.00

Heavy weight gains buoy industrials ...

The market gave a nod to the constitutional court ruling yesterday to uphold the 31 July 2013 election date as the industrials rose +0.78% to 215.09pts on strong heavy weight demand. The market movers in perspective included BAT up +2.1% to a new high of 1,200c. Brewers Delta added +0.7% to 141c following reports that the company is experiencing strong demand on its bottled Chibuku beer three months into its launch and is considering increasing production capacity at its Chitungwiza plant. Telecoms giant Econet rose +3.22% to 66.4c as the market welcomed the unveiling of the rebranded subsidiary Steward Bank (formerly TN Bank). Retailers OK put on +3.5% to 24.01c following the company's announcement this week of its smart partnership with Kawena (Pty) Limited South Africa introducing cross border shopping. Global insurers Old Mutual went up +4.8% to 220.02c on the back of firming Johannesburg and London prices. Other heavies were in conglomerate Innscor +1.1% to 94c and cement manufacturers Lafarge +4% to 105c.

Despite the positives the market was not spared losses led by clothing retailers Truworths falling -34.8% to 3c on a paltry \$142 worth of trades. Price correction following yesterday's surge saw Hunyani easing -12.5% to 3.5c. Art which recently announced collapse of recapitalization negotiations dropped -10% to 0.45c. Sugar manufacturers Hippo slid -8.7% to the buyers' price of 105c while sugar processors Star Africa currently undergoing massive restructuring completed the losers with its -7.7% dip to 1.2c. Miners ended the week unchanged at 70.12 pts with the sector registering a single trade in BNC at 2.6c.

Activity was subdued relative to the yesterday with volumes down 48% at 2.91m shares while value of trades dropped 45% \$0.5m. Likewise foreign demand was depressed with inflows falling -58% to \$0.23m and the market was in a net outflow position as sales totaled \$0.26m

UPCOMING EVENTS

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS
STAR AFRICA	EGM	45 Douglas Road, Workington	19 July 1000 HRS
INTERFRESH	AGM	Miti Conference Room, Cresta Lodge, Msasa	22 July 1000 HRS
DELTA	AGM	Head Office, Northridge Close, Borrowdale	24 July 1200 HRS
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS

CAUTIONARY STATEMENTS/CIRCULARS ISSUED

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

Disclaimer:

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