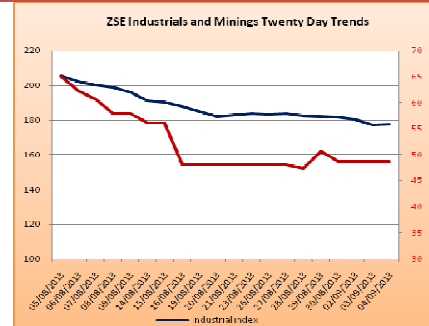
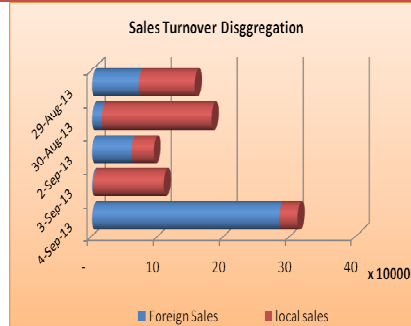
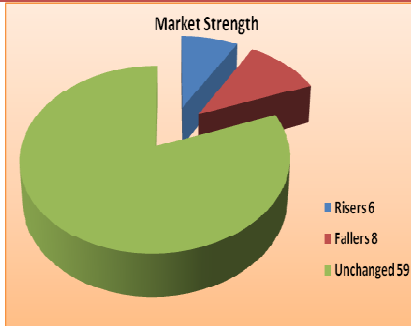




Daily ZSE market Report

04-Sept -2013



	03-Aug-13	04-Sept-13	% Δ
ZSE Industrials	177.32	177.60	0.16
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	48.73	48.78	0.10
Volume Traded (m)	5.09	6.58	29.37
Value Traded (US\$m)	1.08	3.11	187.19
Market Cap (US\$m)	4,942.37	4,885.16	1.16
Foreign Purchases (US\$m)	0.020	2.349	11896
Foreign Sales (US\$m)	0.018	2.829	15939
Number of Trades	23	89	286.96

ZSE in marginal gains on Delta resurgence.....

The ZSE recovered by a marginal 0.16% to 177.6pts on the back of a equally marginal increase of 0.11% in Delta to 105.02c among other top cap gains . Delta's gain marks a second attempt on recovery since the freefall that started August the 5th . the minings added 0.1% to 48.78pts on an improved bid of 1.95c in Bindura; the recovery was against a background of reviewing of listing rules by the ZSE which is meant to enhance clarity and ensure a detailed framework of listing rules. The reviews will mainly centre around corporate governance issues. The regulator SEC however says its working on modalities to protect minority shareholders.

Top Risers

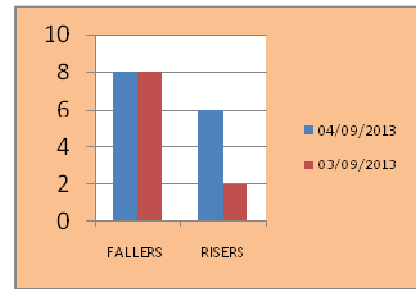
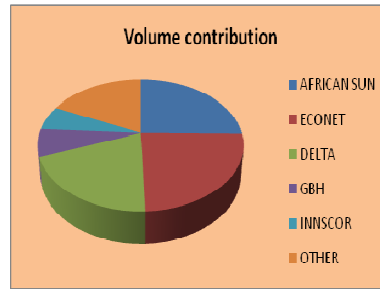
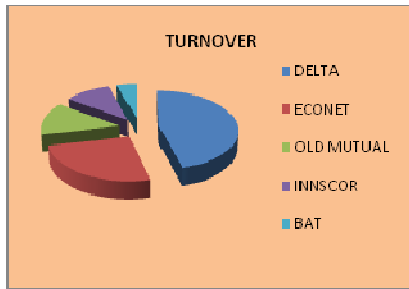
	Stock Name	Price	% Δ	YTD Δ %
1	PEARL	2.90	16.00	3.57
2	MASIMBA	9.50	11.76	216.67
3	FBCH	10.00	4.17	33.33
4	AFRICAN SUN	2.05	2.50	127.78
5	DELTA	105.02	0.11	5.02

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ASTRA	29.00	9.38	152.17
2	TURNAL	3.20	5.88	23.08
3	BAT	104.90	2.87	4.90
4	ECONET	80.00	2.44	14.29
5	MEIKLES	230.00	2.13	51.32

Value traded continued to firm adding 187% to \$3.11 augured by a block trade in Delta worth circa \$1.4m as Econet followed with 24% contribution to the same cause. Likewise volume traded trended upwards adding 29% from yesterday to 6.58m shares. African Sun dominated volumes for the second day running contributing 25% to the net value followed closely by Econet and Delta with 24% and 20% of volumes respectively. 8 counters however lost ground while only 6 were on a positive trajectory.

The top risers for the day included Pearl properties which rose 16% to 2.9c and has since set their interim results presentation for next week together with the parent FML which closed unchanged at previous levels. FBCH, reported to have put plans to merge it's banking and mortgage lending units on hold added 4.17% to 10c. Construction allied groups Astra and Turnall topped fallers easing 9% and 6% respectively.



Dividend Monitor

Company	Dividend Type	Div Amount	Record date	Payment Date
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
ABC	interim	14 thebe	30.08.13	13.09.13
FBC	interim	0.149USc	06.09.13	24.09.13
CBZ	interim	0.1673Usc	06.09.13	17.09.13

UPCOMING EVENTS

Company	Event	Venue	Date & Time
NTS	AGM	NTS Head office Seke Road	TBA
Econet	AGM	Econet Park	17 Sept 1000 HRS
Dawn	AGM	Ophir Room , Crowne Plaza	25 Sept 1000 HRS
Pearl	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1200 HRS
FML	ANALYSTS BRIEF	Royal Harare Golf Club	09Sept 1400 HRS

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