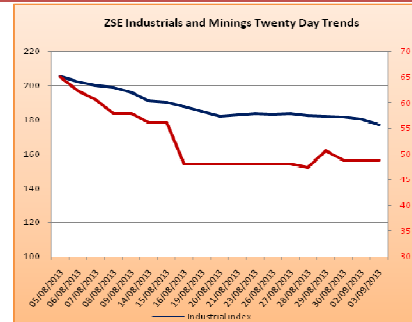
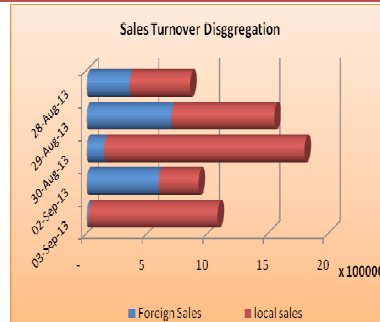
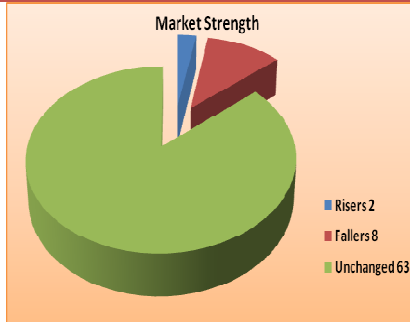




# Daily ZSE market Report

03-Sept -2013



	02-Aug-13	03-Sept-13	% Δ
ZSE Industrials	180.31	177.32	1.66
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	48.73	48.73	0.00
Volume Traded (m)	2.81	5.09	80.77
Value Traded (US\$m)	0.93	1.08	16.79
Market Cap (US\$m)	4,980.08	4,942.37	0.76
Foreign Purchases (US\$m)	0.557	0.020	96.48
Foreign Sales (US\$m)	0.595	0.018	97.04
Number of Trades	23	64	178.26

## Industrials wane as the eighth session of the august house convenes ...

The mainstream index eased 1.66% to 117.32pts on intensified selloff. Delta was the major casualty losing 2.87% to 104.9c as it heads towards the psychological 100c mark. This transpired as parliamentary inauguration was underway, which is set to be preceded by cabinet appointments later this week. The resources recorded no trades for the third day running to close at previous levels of 48.73pts. Only 2 counters were on the rise compared to 8 fallers with the bulk of fallers being top cap counters. Aggregate number of trades improved on yesterday by 178% to 64.

Volumes traded increased by 80.77% to 5.09m on the back of increased contribution from African Sun that constituted 35% of total volume. Following was Econet which contributed 21% despite losing ground by a marginal 0.04% to 48.96c while the former traded 5% higher at 2c. Total value of trades simultaneously increased 16.79% to \$1.08m augured by a 48% contribution by Econet. Econet which is fast curving in on its starting price to 2013 of 45c is still entangled in tariffs brawls with the regulator POTRAZ.

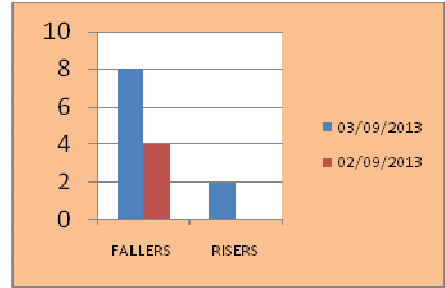
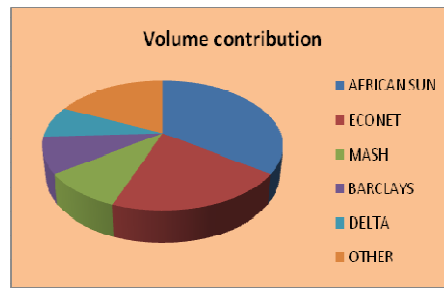
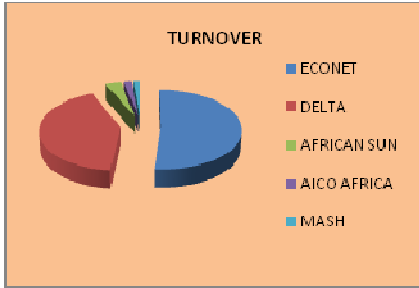
Foreign aggregates tumbled attributable mainly to the government proceedings as the market awaits cabinet announcement and clear policy pronouncements. Foreign buyers were 96% shy of yesterday at \$0.02m, while foreign sales eased 97% to \$0.018m. Elsewhere apart from African Sun, Hippo was the only riser adding 4.7% to 110c. On the top losers were TSL which eased 9% to 29c, Barclays dropped 6% to 3.2c. Giants Inncor whose year end presentation is due tomorrow softened 2.44% to 80c. Old Mutual equally eased 2.13% to 230c. Going forward we believe the prospects of the markets will be driven by broad economic policies prescribed by the incoming government as most financials coming from the companies are failing to exert the much needed stimulus to the depreciating bourse.

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	AFRICAN SUN	2.00	5.26	122.22
2	HIPPO	110.00	4.76	0.90
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TSL	29.00	9.38	152.17
2	BARCLAYS	3.20	5.88	23.08
3	DELTA	104.90	2.87	4.90
4	INNSCOR	80.00	2.44	14.29
5	OLDMUTUAL	230.00	2.13	51.32



### Dividend Monitor

Company	Dividend Type	Div Amount	Record date	Payment Date
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
ABC	interim	14 thebe	30.08.13	13.09.13
FBC	interim	0.149USc	06.09.13	24.09.13
CBZ	interim	0.1673USc	06.09.13	17.09.13

### UPCOMING EVENTS

Company	Event	Venue	Date & Time
NTS	AGM	NTS Head office Seke Road	TBA
Econet	AGM	Econet Park	17 Sept 1000 HRS
Dawn	AGM	Ophir Room , Crowne Plaza	25 Sept 1000 HRS

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