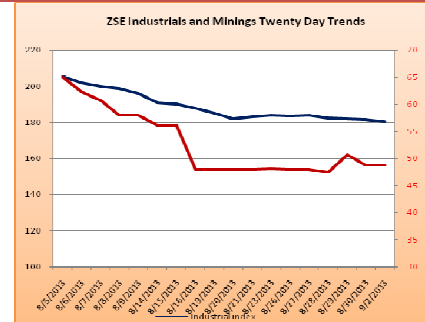
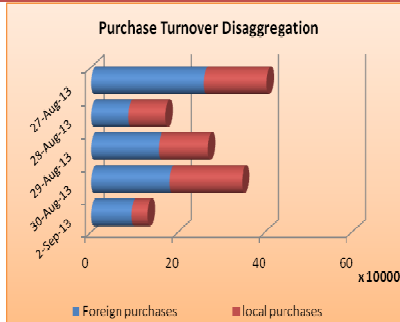
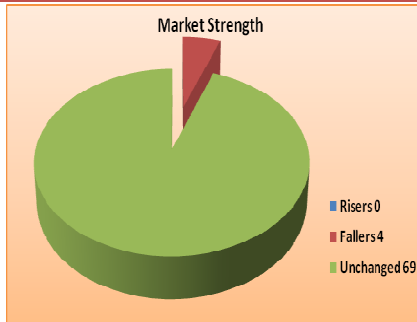




Daily ZSE market Report

02-Sept -2013



	30-Aug-13	02-Sept-13	% Δ
ZSE Industrials	181.67	180.31	0.75
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	48.73	48.73	0.00
Volume Traded (m)	90.79	2.81	96.90
Value Traded (US\$m)	1.80	0.93	48.59
Market Cap (US\$m)	4,980.08	4,980.08	0.00
Foreign Purchases (US\$m)	0.137	0.557	307.58
Foreign Sales (US\$m)	0.144	0.595	312.87
Number of Trades	54	23	57.41

ZSE opens month quiet on depressed prices...

It was a remarkably quiet session in which only 9 trades were recorded with no risers while 4 lost and 5 were unchanged. Turnover fell -48.6% to \$0.93m while volumes were a mere 2.8mn shares. The market continued to falter losing -0.75% to end at 180.31pts. Weighing in was Delta which fell -1.8% to 108c despite its leading turnover contribution of \$0.54m. Similarly CBZ 2mn block trade valued at \$0.26mn changed hands at a price -3.7% lower at 13c. Holding company AICO dropped -0.11% down to 4c after releasing two cautionary statements with one being a profit warning advising of higher losses for the year to March 2014 on the back of poor performance in the cotton business while the other renewed its ongoing cautionary on recapitalization transaction. At its recent AGM last Friday the group highlighted the need for adequate capitalization of all its subsidiaries to be competitive.

Top Risers

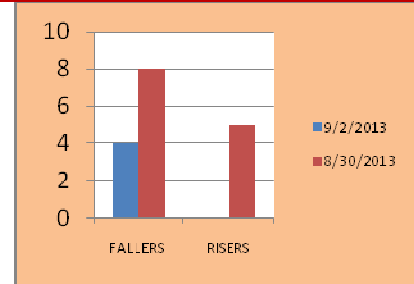
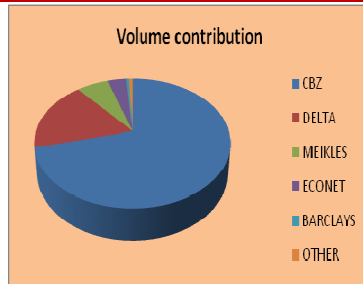
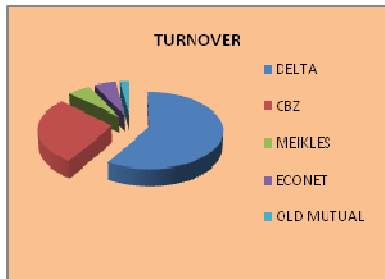
Stock Name	Price	% Δ	YTD Δ %
1			
2			
3			
4			
5			

Top Fallers

Stock Name	Price	% Δ	YTD Δ %
1 NMBZ	7.00	12.50	7.69
2 AICO	4.00	11.11	55.56
3 CBZ	13.00	3.70	30.00
4 DELTA	108.00	1.81	8.00
5			

Banks NMB gave up -12.5% to 7c following release of lukewarm interims last week in which attributable profit rose +4% to 2.67% boosted by the disposal of 24.8% shareholding in the leasing company Africa Century Limited. Otherwise like on like comparison for the group showed -8% decline in bottom line to \$2.35mn. The company's performance on core business was negatively impacted by the cap on interest rates and bank charges as a result of the MOU between banks and the central bank early this year.

Minings were unchanged at 48.73pts and registering no trades. Worthy noting was the revision of Rio's ask price to 35c. Foreign participation contradicted today's trends with buys rebounding +308% to \$0.56m while sales firmed +313% to 0.6m. However, the overall position was a net outflow position of \$0.04m signaling continued foreign selling.



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
Old Mutual	interim	2.1GBp	27.09.13	31.10.13
ABC	interim	14 thebe	30.08.13	13.09.13
FBC	interim	0.149USc	06.09.13	24.09.13
CBZ	interim	0.1673USc	06.09.13	17.09.13

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
NTS	AGM	NTS Head office Seke Road	TBA
Econet	AGM	Econet Park	17 Sept 1000 HRS
Dawn	AGM	Ophir Room , Crowne Plaza	25 Sept 1000 HRS

Dnislaimer:

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