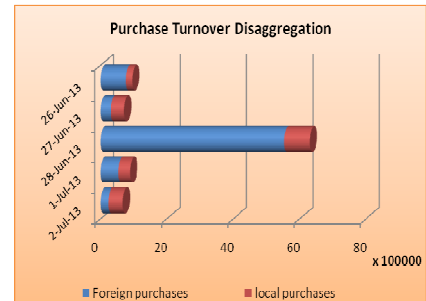
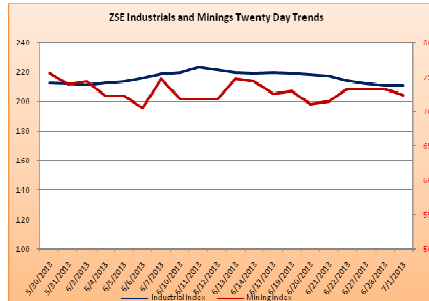
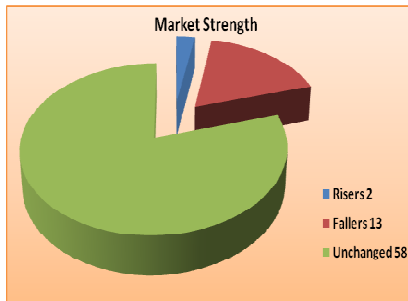




# Daily ZSE market Report

02-July-2013



	01-Jul-13	02-Jul-13	% Δ
ZSE Industrials	210.99	209.16	0.87
ZFN top ten	155.76	155.76	0.00
ZFN Banking index	78.63	78.63	0.00
ZSE Mining	72.40	71.95	0.62
Volume Traded (m)	3.35	6.09	81.75
Value Traded (US\$m)	0.89	0.66	25.18
Market Cap (US\$m)	5,929.00	5,925.56	0.06
Foreign Purchases (US\$m)	0.537	0.230	57.19
Foreign Sales (US\$m)	0.581	0.257	55.80
Number of Trades	85	109	28.24

## ZSE freefall persists as stocks rerate ahead of elections...

The ZSE stumbled further into the red in the second trading session after the nominations date in which all contenders filed their election bids. Both indices took a retreat with the industrials softening 0.87% to 209.16pts while the minings eased 0.62% to 71.95pts. Losses in heavy cap stocks Econet and delta which shrunk 3.03% to 64c and 0.68% to 134c respectively aggravated the ease in the mainstream industrials index. While a 1.89% loss in Bindura to 2.6c dragged the minings index lower in a trading session in which 13 counters fell compared to only 2 risers for the day a record negative variance year to date a feat that was only almost achieved on the 15<sup>th</sup> of March 2013 when the net of fallers totaled 10 while the rest were either greater than or equal to 6.

**Top Risers**

	Stock Name	Price	% Δ	YTD Δ %
1	MASIMBA	12.50	4.17	316.67
2	INNSCOR	92.00	0.55	31.43
3	ABCH	50.00	0.00	9.09
4	AFDIS	33.00	0.00	120.00
5	AFRICAN SUN	2.00	0.00	122.22

Meanwhile top losers for the day were led by Ariston which eased 13.3% to 1.3c. Radar lost 10% to settle at 9c while insurer Afre eased 9.4% to 13.5 on declining demand and profit taking. Zimplow and Dairibord completed the shakers easing 8% and 7% respectively as the downturn in the market heavies continued. Bullish sentiment spurred Masimba to lead the risers extending its year to date gains to 316.6% after a 4% gain today to close at 12.5c. The only other riser was Inncor which recovered 0.55% to 92c.

**Top Fallers**

	Stock Name	Price	% Δ	YTD Δ %
1	ARISTON	1.30	13.33	0.00
2	RADAR	9.00	10.00	25.00
3	Afre	13.50	9.40	159.62
4	ZIMFLOW	5.01	8.07	17.87
5	DAIRIBORD	23.00	7.26	9.52

Likewise Other market indicators likewise pointed southwards with value traded softening 0.66% to \$5,9m with one fifth of the value being traded in Dawn. Foreign trading was subdued with foreign buys easing 57% to \$57% to \$0.25m while foreign selling shrunk 55.8% to \$0.25m

**UPCOMING EVENTS**

Company	Event	Venue	Date & Time
OK ZIMBABWE	AGM	OK Mart Functions, 30 Chiremba Road	19 July 1000 HRS

**CAUTIONARY STATEMENTS/CIRCULARS ISSUED**

Company	Date Issued / reissued	Description
ASTRA	02may 2013	Negotiations ongoing about the possible acquisition of RBZ's stake in the group
AICO	15 February 2013	Renewal of cautionary statement about a series of transactions that may impact on group structure (possible unbundling of the group)
CFI	8 January 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares. The firm is involved in restructuring exercise-seeking investors for the poultry division.
STAR AFRICA	17 January 2013	Cautionary statement was reissued that the management is engaged in discussions that may have material impact on value of shares
ARISTON	23 may 2013	The cautionary was renewed with the directors advising Shareholders to exercise caution in trading the shares.
ZBFH	10 April 2013	Cautionary notice to shareholders on negotiations
PELHAMS	8 April 2013	Profit warning for the financial year to march 2013

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