



EFE RESEARCH – MARKET COMMENT

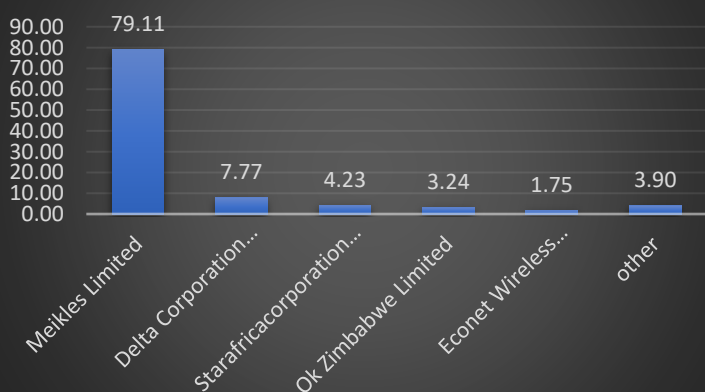
20.09.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	143.7500	15.00
Zimre Holdings Limited	86.0000	0.29

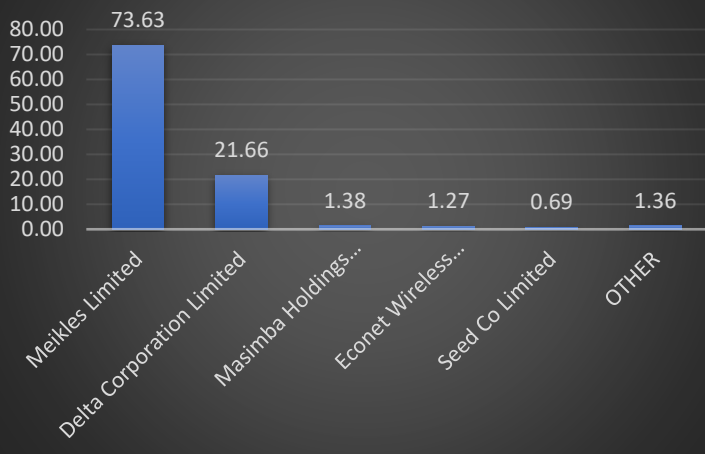
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	10.0000	20.00
Mashonaland Holdings Limited	136.0000	15.00
Edgars Stores Limited	102.8558	15.00
Seed Co Limited	556.2294	14.82
Delta Corporation Limited	1948.2754	14.68

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	8,916,308,941,610	7.07
Turnover ZWL \$	4,138,306,007.60	1822.53
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	29,361,100.00	-
Volume	5,925,197	1110.40

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	120,545.94	6.81
ZSE 10	52,069.58	9.60
ZSE-Agriculture	498.30	3.42
MID CAP	501,276.89	2.15

ZSE retreats further...

The market retreated further in the mid-week session as the Primary All Share Index lost 6.81% to 120,545.94pts while, the Blue-Chip Index fell 9.60% to 52,069.58pts. The Agriculture Index eased 3.42% to 498.30pts while, the Mid Cap Index shed 2.15% to 501,276.89pts. General Beltings led the laggards of the day on a 20.00% drop to \$10.0000, followed by Mashonaland Holdings that declined 15.00% to settle at \$136.0000. Clothing retailer Edgars eased 15.00% to end pegged at \$102.8558 while, Seed Co Limited shed 14.82% to close at \$556.2294. Beverages giant Delta capped the top five decliners of the day on a 14.68% slump to close at \$1,948.2754. Two counters that traded in the positive territory were First Mutual Properties and Zimre Holdings Limited that ticked up 15.00% and 0.29% to end the day pegged at \$143.7500 and \$86.0000 respectively. The market closed with a negative breadth after nineteen counters faltered against two that recorded gains.

Activity aggregates enhanced in the session as volumes traded ballooned 1,110.42% to 5.93m shares while, turnover grew 1,822.53% to \$4.14bn. Meikles highlighted the aggregates of the day after claiming 79.11% of the total volumes traded and 73.63% of the value outturn. The other notable value driver of the day was Delta which accounted for 21.66% of the aggregate. Amongst the ETFs, Datvest and Old Mutual ETFs gave up 4.08% and 6.83% to end at \$5.5153 and \$24.9216 apiece. Morgan & Co ETF was stable at \$212.7800 as 3,075 units exchanged hands. The Tigere REIT firmed up 0.12% to close at \$222.6139.



EFE RESEARCH – MARKET COMMENT

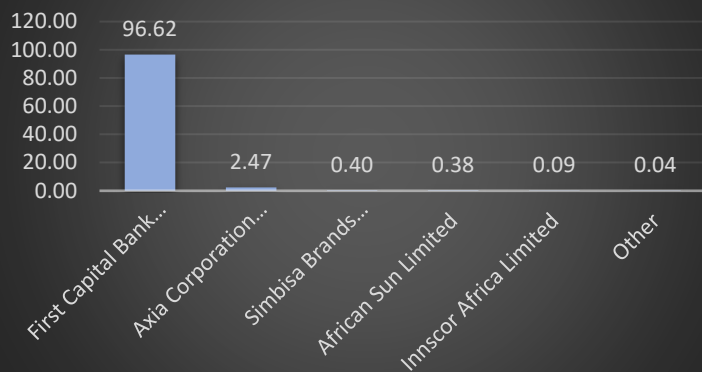
20.09.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0313	18.56
Padenga Holdings Ltd	0.1796	12.11
Seed Co International Vx	0.2395	8.86
African Sun Limited	0.0264	5.18
Simbisa Brands Limited	0.3606	0.17

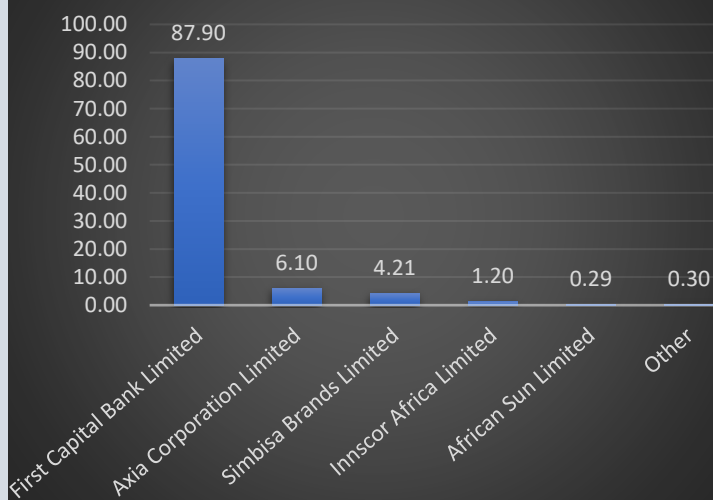
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0850	8.41
Innscore Africa Limited	0.4609	0.56

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,221,804,518.00	1.87
Turnover USD \$	168,613.50	346.32
Volume	4,897,979	2,741.29

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.46	0.54

VFEX rebound in midweek session...

The VFEX market rebounded to see the All-Share Index add 0.54% to 71.46pts. First Capital led the charge on a 18.56% jump to \$0.0313. Trailing behind was Padenga that grew 12.11% to \$0.1796. Seed Co International rose 8.86% to \$0.2395 while, African Sun went up 5.18% to \$0.0264. Simbisa completed the winners' set on a 0.17% uplift to reach \$0.3606.

Activity aggregates were enhanced in the session as volumes traded ballooned 2,741.29% to 4.90m shares while, value increased by 346.32% to \$168,613.50. First Capital contributed 96.62% of the total volume traded and 87.90% of the value outturn.



EFE RESEARCH – MARKET COMMENT

20.09.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,300.0000	-7.14%	53,068	Zwl\$68,992,500.0000-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			
MASHONALAND HOLDINGS		Us0.00761 & zwl\$0.1535	

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
20.09.2023